



**KIRLOSKAR FERROUS INDUSTRIES LIMITED**  
A Kirloskar Group Company

Enriching Lives

Ref No. 2560/20

22 April 2020

The Department of Corporate Services  
BSE Limited  
P. J. Towers, Dalal Street, Fort,  
Mumbai 400001

Kind Attention : Mr. Shubham Daliya, On-line Surveillance

Dear Sir,

Subject : Clarification sought on significant movement in price

Reference : Scrip Code 500245

We refer to your email with reference No. L/SURV/ONL/PV/NK/2020-2021/294 dated 22 April 2020 seeking clarification on significant movement in the price of equity shares of Kirloskar Ferrous Industries Limited ("the Company").

We confirm that the Company has disclosed from time to time all material information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Management of the Company has not withheld any material information / event, which may have bearing on the price of equity shares of the Company.

We are of the view that significant movement in the price of equity shares of the Company is driven by market conditions and current scenario.

You are requested to take the same on record.

Thanking You,

Yours faithfully,  
For Kirloskar Ferrous Industries Limited

Mayuresh Gharpure  
Company Secretary