

Date: 09/11/2023

BSE Limited

P. J. Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 531082

The National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
C-1, Block G, Bandra – Kurla Complex,
Bandra (E),

Mumbai – 400051

Symbol : ALANKIT

Dear Sir/Ma'am,

Sub: Outcome of Meeting of the Board of Directors of the Company held on 09th November, 2023

Pursuant to Regulation 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), please be informed that the Board of Directors, at its meeting held today, have, inter-alia:

1. Approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2023. In compliance with provisions of Regulation 33 and other applicable provisions of the Listing Regulations, please find enclosed herewith, the aforesaid Financial Results, along with the Limited Review Reports of the Statutory Auditors, thereon.

The Meeting Commenced at 03:00 P.M. and Concluded at 03:45 P.M.

This is for your information and records.

Thanking you.

Yours faithfully,

FOR ALANKIT LIMITED

**MANISHA SHARMA
COMPANY SECRETARY AND COMPLIANCE OFFICER
M. NO. A58430**



Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Alankit Limited

1. We have reviewed the accompanying statement of Standalone unaudited financial results (Statement) of M/s ALANKIT LIMITED, ("the Company") for the quarter ended 30.09.2023 and Year to date from April 1, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019('the Circular').
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standard 34 " Interim Financial Reporting " (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to "Review of Interim Financial information performed by the Independent Auditor of the Entity" Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The results for the Quarter ended June 2023 and corresponding quarter September 2022, included in these IND AS financial statements have been reviewed by the predecessor auditor, Nemani Garg Agarwal & Co. and B. K. Shroff & Co. respectively, who have expressed unmodified opinion on these financial statements on dated 11th August, 2023 and 29th October, 2022 respectively.
5. **Emphasis of Matter**
We draw attention to note no. 4 of the standalone financial results which describes that a search and seizure operation u/s 132 of the Income Tax Act, 1961 was conducted by the Income Tax department from 18.10.2019 to 23.10.2019 on the company. The assessment proceedings u/s 153A and 143(3) of the I.T. Act, 1961 were completed on 24.05.2022. The company has received demand notices under section 156 of the Income Tax Act, 1961 with respect to assessment years 2010-11 to 2020-21 amounting to Rs.17460.95 Lacs. The company has filed an appeal with Commissioner of Appeals on 21.06.2022 against the additions made. Further the company has also filed the rectification application u/s 154 of I.T. Act, 1961 on 21.07.2023. The management is of the opinion that no liability is likely to arise from these additions after decision of the appellate authorities.





6. Based on our review conducted as state above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards i.e. Indian Accounting Standards(" Ind AS") specified under section 133 of the Companies Act,2013 as amended , read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanodia Sanyal & Associates
Chartered Accountants
FRN008396N


(Namrata Kanodia)
Partner
Membership Number: 402909

UDIN: 23402909BGZHKV5922
Place: New Delhi
Date: 9th November, 2023



ALANKIT LIMITED							
CIN:L74900DL1989PLC036860							
Regd. Office: 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055							
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023							
S.no	PARTICULARS	(₹ In Lakhs except per share data)					
		Quarter ended			Half Year Ended		Year Ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	31-Mar-23	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income						
	Revenue from operations	2,058.16	2,795.69	2,025.48	4,853.85	10,905.60	
	Other Income	29.52	66.55	10.71	96.07	87.86	
2	Total Income	2,087.68	2,862.24	2,036.19	4,949.92	10,993.46	
3	Expenses						
	Purchases of stock in trade	198.97	336.27	616.14	535.24	1,448.44	
	Changes in Inventories of stock in trade	8.17	(46.93)	(238.31)	(38.76)	(163.73)	
	Employee benefits expenses	858.47	799.60	838.38	1,658.07	3,622.47	
	Finance Cost	40.01	41.37	42.92	81.38	161.45	
	Depreciation & Amortisation expense	138.03	137.73	139.39	275.76	650.61	
	Other expenses	702.28	1,131.38	408.55	1,833.66	3,665.78	
4	Total Expenses	1,945.93	2,399.42	1,807.07	4,345.35	9,385.02	
5	Profit before tax & exceptional items	141.75	462.82	229.12	604.57	1,608.44	
	Exceptional Items	-	-	2,459.22	-	2,459.22	
	Total Exceptional Items	-	-	2,459.22	-	2,459.22	
6	Profit before tax	141.75	462.82	(2,230.10)	604.57	(850.78)	
7	Tax expenses:						
	Current tax	61.81	151.25	78.81	213.06	559.13	
	Earlier year taxes	-	-	-	-	(334.19)	
	MAT credit receivable	-	-	-	-	-	
	Deferred tax	(20.43)	(7.11)	(585.71)	(27.54)	(656.80)	
	Total tax Expense	41.38	144.14	(506.90)	185.52	(431.86)	
8	Net Profit for the period	100.37	318.68	(1,723.20)	419.05	(418.92)	
9	Other Comprehensive Income / (Losses)						
	Items that will not be reclassified subsequently to the statement of profit and loss						
	Remeasurement of defined employee benefit plans	27.56	27.57	21.72	55.13	110.27	
	Changes in fair values of investments in equities carried at fair value through OCI	-	-	-	-	-	
	Income Tax on items that will not be reclassified subsequently to the statement	(8.02)	(8.03)	(6.32)	(16.05)	(32.11)	
	Items that will be reclassified subsequently to the statement of profit and loss	-	-	-	-	-	
	Exchange differences in translating the financial statement of a foreign operation	-	-	-	-	-	
	Income Tax on items that will be reclassified subsequently to the statement of profit & Loss	-	-	-	-	-	
10	Total Other Comprehensive Income / (Losses) (net of tax)	19.54	19.54	15.40	39.08	78.16	
	Total Other Comprehensive Income for the Period	119.91	338.22	(1,707.80)	458.13	(340.76)	
	Total Paid up share capital equity shares (Face value of Re. 1 each full paid)	2245.58	2,245.58	1,429.58	2245.58	2245.58	
	Other Equity (Excluding Revaluation Reserves)	-	-	-	-	17391.26	
	Earning per equity share (face value Re.1/- each)						
	Basic	0.05	0.14	(1.21)	0.19	(0.26)	
	Diluted	0.05	0.14	(1.21)	0.19	(0.26)	

NOTES:

1. The above unaudited standalone financial results of the company for the quarter ended September 30,2023 have been reviewed and recommended by the audit committee and approved by the board of directors at their respective meetings held on 9th November, 2023. The Statutory auditors of the company have carried out a limited review of the above results for the quarter and half year ended September 30,2023

2. The Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under section 133 of the Companies Act, 2013

3. Exceptional item for the year ended 31.03.2023 represents loss on derecognition of goodwill. Goodwill has been derecognized based on management internal assessment that no future economic benefits are expected from its use or disposal.

4. A Search and seizure operation u/s 132 of the Income Tax Act,1961 was conducted by the Income Tax department from 18.10.2019 to 23.10.2019 on the company. The assessment proceedings u/s 153A and 143(3)of the I.T. Act,1961 were completed on 24.05.2022. The company received demand notices under section 156 of the Income Tax Act, 1961 with respect to assessment years 2010-11 to 2020-21 amounting to Rs.17460.95 Lacs. The company has filed an appeal with Commissioner of Appeals on 21.06.2022 against the additions made . we would like to inform you that the Company has filed a rectification u/s 154 of the Income Tax Act, 1961, on July 21, 2023, against the mentioned Income Tax demand. The management is of the opinion that no liability is likely to arise from these additions after decision of the appellate authorities.

5. The Company had on January 16, 2023 allotted 8,16,00,000 Equity Shares of face value of Re. 1/- each, on Preferential Basis pursuant to conversion of loan, at Rs. 12.50/- per Equity Share (face value of Re. 1.00 per share and premium of Rs. 11.50 per share).

6. The company's business activities fall in to the following Segments: E-Gov Product and E-Gov Service, therefore segment reporting as per Ind AS-108 is furnished.


7. Figures have been re-grouped/ re-classified to make them comparable to the current figures wherever necessary.

8. Figures in brackets are representing the negative values.

9. The Unaudited Standalone Financial Results of Alankit Limited for the above mentioned period are available on company's website, www.alankit.in and on the stock Exchange Website i.e. www.nseindia.com and www.bseindia.com

Date : 09.11.2023
Place: New Delhi

For Alankit Limited
Ankit Agarwal
Managing Director



ALANKIT LIMITED

CIN:L74900DL1989PLC036860

Regd. Office: 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055

UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(₹ in Lakhs)

Particulars	Quarter Ended 30.09.2023	Quarter Ended 30.06.2023	Quarter Ended 30.09.2022	Half Year Ended 30.09.2023	Half Year Ended 30.09.2022	Year Ended 31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
a. Segment A- E-Governance services	1,865.99	2,526.61	1,605.36	4,392.60	3,484.82	9,479.32
b. Segment B-E-Governance Product sale	195.50	310.50	430.83	506.00	826.02	1,477.08
c. Unallocated	26.19	25.13	-	51.32	-	37.06
Total	2,087.68	2,862.24	2,036.19	4,949.92	4,310.84	10,993.46
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income from Operations	2,087.68	2,862.24	2,036.19	4,949.92	4,310.84	10,993.46
2. Segment Results (Profit/ loss before Depreciation, Tax and Interest from each Segment)						
a. Segment A- E-Governance services	304.32	608.42	367.23	912.74	903.42	2,211.19
b. Segment B-E-Governance Product sale	(11.63)	4.09	41.42	(7.54)	82.98	167.29
c. Unallocated	26.19	25.13	-	51.32	-	37.06
Total	318.88	637.64	408.64	956.51	986.40	2,415.54
Less: i) Interest	39.08	37.10	40.14	76.18	81.07	156.49
ii) Other Un-allocated Expenditure net off	138.04	137.73	2,598.61	275.77	2,766.86	3,109.83
iii) Un-allocable Income	-	-	-	-	-	-
Total Profit Before Tax	141.76	462.81	(2,230.10)	604.57	(1,861.53)	(850.78)
3. Capital Employed						
(Segment Assets-Segment Liabilities)						
a. Segment A- E-Governance services Assets	11,848.27	11,295.07	8,883.87	11,848.27	8,883.87	11,199.07
a. Segment A- E-Governance services Liabilities	5,883.01	6,519.65	9,443.27	5,883.01	9,443.27	6,700.39
Capital Employed -Segment A	5,965.26	4,775.42	(559.40)	5,965.26	(559.40)	4,498.68
b. Segment B- E-Governance Product sale Assets	582.44	589.74	630.45	582.44	630.45	555.73
b. Segment B- E-Governance Product sale Liabilities	161.72	363.98	139.39	161.72	139.39	119.49
Capital Employed -Segment B	420.72	225.76	491.06	420.72	491.06	436.24
c. Segment C- Unallocated Assets	14,076.94	15,341.87	8,880.55	14,076.94	8,880.55	15,062.26
c. Segment C- Unallocated Liabilities	367.93	367.97	467.30	367.93	467.30	360.33
Capital Employed -Segment C	13,709.01	14,973.90	8,413.25	13,709.01	8,413.25	14,701.93
Total	20,094.99	19,975.08	8,344.91	20,094.99	8,344.91	19,636.85


Date : 09.11.2023
Place : New Delhi

For Alankit Limited
Ankit Agarwal
Managing Director



ALANKIT LIMITED		
Regd. Office: 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055		
STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023 (₹ in Lakhs)		
	Standalone	Standalone
	As at September 30, 2023	As at March 31, 2023
ASSETS		
Non-Current Assets		
(a) Property, plant and equipments	1,532.56	1,597.91
(b) Goodwill	-	-
(c) Intangible assets	1,031.65	1,234.07
(d) Intangible under development	718.45	-
(e) Deferred tax assets (net)	16.77	5.28
(f) Financial Assets		
(i) Investments	13,418.55	13,418.55
(ii) Other Non Current financial assets	119.13	127.91
(g) Other non - current assets	275.03	437.62
Total Non- Current Assets	17,112.14	16,821.34
Current Assets		
(a) Inventories	387.38	348.61
(b) Financial Assets		
(i) Trade receivables	6,755.48	7,140.51
(ii) Cash and cash equivalents	114.37	54.55
(ii) Bank balance other than (ii) above	4.15	20.67
(iv) Loans	641.62	1,638.42
(c) Current Tax Assets (Net)	87.74	87.74
(d) Other current assets	1,404.78	705.22
Total current assets	9,395.52	9,995.72
TOTAL ASSETS	26,507.66	26,817.06
EQUITY AND LIABILITIES		
Equity		
(a) Share capital	2,245.58	2,245.58
(b) Other equity	17,849.42	17,391.26
Total Equity	20,095.00	19,636.84
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Long-term borrowings	726.01	739.28
(ii) Other financial liability	907.38	918.77
(b) Provisions	114.73	131.88
(c) Deferred tax liabilities (net)	-	-
Total non-current liabilities	1,748.12	1,789.93
Current liabilities		
(a) Financial liabilities		
(i) Short-term borrowings	610.58	605.13
(ii) Trade payables		
Total outstanding dues to MSME		
Total outstanding dues to other than MSME	2,063.84	2,349.44
(iii) Other financial liability	235.42	207.91
(b) Other current liabilities	1,383.52	1,858.52
(c) Provisions	3.24	8.96
(d) Current tax liabilities (net)	367.94	360.33
Total current liabilities	4,664.54	5,390.29
TOTAL EQUITY AND LIABILITIES	26,507.66	26,817.06

Date : 09.11.2023
Place: New Delhi

For Alankit Limited

Ankit Agarwal
Managing Director

ALANKIT LIMITED

CIN:L74900DL1989PLC036860

Regd. Office: 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055

Unaudited Standalone Cash Flow Statement For the half year ended September 30, 2023

(₹ in Lakhs)

Particulars	For the year ended September 30, 2023	For the Year ended March 31, 2023
A. Cash Flow from Operating Activities		
Net Profit before Tax	604.58	(850.77)
Add : Adjustments for		
Depreciation	275.76	650.60
Gratuity Expenses	34.59	66.19
Interest & Finance Exp. on Short Term Borrowings	76.18	156.49
Finance Expenses on Deferred Securities	31.51	78.79
De-recognition of Goodwill	-	2,459.22
Total	1,022.63	101.31
Less: Gain on sale of Fixed Assets	-	3.68
Interest Income of Deferred Securities	27.62	-
Operating Profit before Working Capital changes	995.01	97.62
Adjustments for change in Working Capital		
Decrease/ (Increase) in Trade & Other Receivables	(143.15)	(2,200.37)
Decrease / (Increase) in Inventories	(38.76)	(163.73)
Increase/ (Decrease) in Trade & Other Payables	(744.48)	1,934.69
Cash generated from operations	68.62	(331.78)
Direct Taxes paid	(211.67)	(297.99)
Net Cash from Operating Activities	(143.05)	(629.77)
B. Cash Flow from Investing Activities		
Dividend Income	-	-
Sale/(Purchase) of Fixed Assets	(8.00)	(146.42)
Intangible assets under development	(718.45)	-
Sale/(Purchase) of Investments	-	(9,350.00)
Net Cash from Investing Activities	(726.45)	(9,496.42)
C. Cash Flow from Financing Activities		
Proceeds \ (repayment) against Working Capital Borrowings	5.45	(618.39)
Proceeds from issue of Share Capital	-	10,200
Proceeds \ (repayment) against Long Term Borrowings	(13.27)	(0.75)
Interest & Finance Exp. on Short Term Borrowings	(76.18)	(156.49)
Unsecured Loans (given to)/ received back from Corporate bodies	996.80	(1,598.42)
Dividend paid	-	(285.92)
Net Cash from Financing activities	912.80	7,540.03
Net Increase/ (Decrease) in cash or cash equivalents	43.30	(126.95)
Cash or cash equivalents (Opening balance)	75.22	202.16
Cash or cash equivalents (Closing balance)	118.52	75.22

For ALANKIT LIMITED

ANKIT AGARWAL
MANAGING DIRECTOR

Date : 09.11.2023

Place: New Delhi



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors

Alankit Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of ALANKIT LIMITED, ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30.09.2023 and Year to date from April 1, 2023 to September 30, 2023 ("the statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019("the Circular").
2. This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 " Interim Financial Reporting " (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with Circular. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to "Review of Interim Financial information performed by the Independent Auditor of the Entity" Statements issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under regulation 33(8) of the Regulation, to extent applicable.
4. The Statement includes the results of the entities as mentioned below:

Sl. No.	Subsidiaries	Nature of Relationship
I	Alankit Limited	Holding Company
II	Alankit Technologies Limited	Wholly-Owned Subsidiary
III	Alankit Forex India Limited	Wholly-Owned Subsidiary
IV	Verasys Technologies Pvt Ltd	Subsidiary Company
V	Alankit Insurance Broker Limited	Wholly-Owned Subsidiary
VI	Alankit Imagination Limited	Wholly-Owned Subsidiary





5. The results for the Quarter ended June 2023 and corresponding quarter September 2022, included in these IND AS financial statements have been reviewed by the predecessor auditor, Nemani Garg Agarwal & Co. and B. K. Shroff & Co. respectively, who have expressed unmodified opinion on these financial statements on dated 11th August, 2023 and 29th October, 2022 respectively.
6. **Emphasis of Matter**
We draw attention to note -4 of the Consolidated Financial results which describes that a Search and seizure operation u/s 132 of the Income Tax Act, 1961 was conducted with respect to assessment years 2010-11 to 2020-21 amounting to Rs.19,346.25 Lacs. The Holding company has filed an appeal to Commissioner of Income-tax (Appeals) on 21.06.2022 against the additions made and the subsidiaries on which demand notice was served have filed an appeal on 12.03.2022 and 26.04.2023. Further the holding company has also filed the rectification application u/s 154 of I.T. Act, 1961 on 21.07.2023. The management is of the opinion that no liability is likely to arise from these additions after decision of the appellate authorities.
7. Based on our review conducted and procedures performed as state above, nothing has come to our attention that causes us to believe that the accompanying statement read with notes therein, prepared in accordance with the recognition and measurement principles laid down in the afore-said Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the statement is not modified in respect of the above matters.

For Kanodia Sanyal & Associates
Chartered Accountants
FRN008396N

Namrata

(Namrata Kanodia)
Partner

Membership Number: 402909

UDIN: 23402909B6ZHKW 9806

Place: New Delhi

Date: 9th November, 2023



ALANKIT LIMITED

CIN:L74900DL1989PLC036860

Regd. Office: 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

S.no	PARTICULARS	(` In Lakhs except per share data)					
		Quarter ended			Half Year Ended		Year Ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from operations (Other than Foreign Currency Sale)	3,236.54	3,399.80	810.16	6,636.34	4,066.19	12,511.51
	Revenue from Foreign Currency Sale	1,095.34	1,461.73	508.60	2,557.07	674.49	18,657.32
	Other Income	247.36	244.79	1,324.14	492.15	1,481.85	1,008.61
	Total Income (1+2)	4,579.24	5,106.32	2,642.90	9,685.56	6,222.53	32,177.44
3	Expenses						
	Purchases of stock in trade (Excluding Foreign Currency purchase)	682.39	422.49	645.38	1,104.88	1,320.25	1,843.99
	Purchase of Foreign Currency	1,081.22	1,451.56	501.91	2,532.78	681.18	18,628.71
	Changes in Inventories of stock in trade	(17.38)	12.14	(146.43)	(5.23)	(162.98)	(94.18)
	Employee benefits expenses	1,147.23	1,049.33	1,081.98	2,196.56	2,177.40	4,592.96
	Finance Cost	60.21	25.23	49.21	85.43	97.17	162.67
	Depreciation & Amortisation expense	190.72	193.65	189.96	384.37	403.16	847.57
	Other expenses	976.78	1,389.66	702.17	2,366.44	1,470.88	5,021.94
	Total Expenses	4,121.16	4,544.06	3,024.18	8,665.22	5,987.05	31,003.65
5	Profit before Tax & exceptional items (III-IV)	458.08	562.26	(381.28)	1,020.34	235.48	1,173.79
	Exceptional Items	-	-	5,009.22	-	5,009.22	5,009.22
	Total Exceptional Items	-	-	5,009.22	-	5,009.22	5,009.22
6	Profit before tax	458.08	562.26	(5,390.49)	1,020.34	(4,773.74)	(3,835.43)
7	Tax expenses:						
	Current tax	83.90	170.94	190.78	254.84	367.07	635.01
	Earlier year taxes	1.48	(0.50)	-	0.98	-	(335.20)
	MAT credit receivable	15.21	(6.34)	(0.19)	8.87	(0.30)	(28.87)
	Deferred tax	103.37	(87.30)	(611.88)	16.07	(636.36)	(593.71)
	Total tax Expense	203.96	76.80	(421.29)	280.76	(269.59)	(322.77)
8	Net Profit for the period	254.12	485.46	(4,969.20)	739.58	(4,504.15)	(3,512.66)
9	Other Comprehensive Income / (Losses)						
	Items that will not be reclassified subsequently to the statement of profit and loss						
	Remeasurement of defined employee benefit plans	33.73	33.74	22.30	67.47	40.75	134.94
	Changes in fair values of investments in equities carried at fair value through OCI	-	-	-	-	-	-
	Income Tax on items that will not be reclassified subsequently to the statement	(9.74)	(9.74)	(6.47)	(19.48)	(11.88)	(38.97)
	Exchange differences in translating the financial statement of a foreign operation	-	-	-	-	-	-
	Income Tax on items that will be reclassified subsequently to the statement of profit & Loss	-	-	-	-	-	-
	Total Other Comprehensive Income / (Losses) (net of tax)	23.99	24.00	15.83	47.99	28.87	95.97
10	Total Other Comprehensive Income for the Period	278.11	509.46	(4,953.37)	787.57	(4,475.28)	(3,416.69)
	Net Profit attributable to :						
	- Owners	207.75	473.42	(4,629.14)	681.17	(4,187.08)	(3,373.71)
	- Non- Controlling Interest	46.35	12.04	(340.07)	58.39	(317.08)	(138.95)
	Other Comprehensive Income attributable to :						
	- Owners	22.53	22.52	15.41	45.05	29.81	90.06
	- Non- Controlling Interest	1.47	1.47	0.41	2.94	(0.94)	5.92
	Total Comprehensive Income attributable to :						
	- Owners	230.28	495.94	(4,613.73)	726.22	(4,157.27)	(3,283.65)
	- Non- Controlling Interest	47.82	13.51	(339.66)	61.33	(318.02)	(133.03)
	Total Paid up share capital equity shares (Face value of Re. 1 each full paid)	2245.58	2,245.58	1,429.58	2,245.58	1,429.58	2,245.58
	Other Equity (Excluding Revaluation Reserves)						13,854.86
	Basic	0.09	0.21	(3.24)	0.30	(2.93)	(2.07)
	Earning per equity share (face value Re.1/- each)						
	Diluted	0.09	0.21	(3.24)	0.30	(2.93)	(2.07)



A

Notes:

1. The above unaudited consolidated financial results of the group for the quarter and half year ended September 30,2023 have been reviewed and recommended by the audit committee and approved by the board of directors at their respective meetings held on 09th November , 2023. The Statutory auditors of the company have carried out a limited review of the above results for the quarter and half year ended September 30,2023.
2. The Financial Results of the group have been prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under section 133 of the Companies Act 2013.
3. Exceptional item for the year ended 31.03.2023 represents loss on derecognition of goodwill . Goodwill has been derecognized based on management internal assessment that no future economic benefits are expected from its use or disposal.
4. A Search and seizure operation u/s 132 of the Income Tax Act,1961 was conducted by the Income Tax department from 18.10.2019 to 23.10.2019 on the group. The assessment proceedings u/s 153A and 143(3) of the I.T. Act,1961 were completed on 24.05.2022 the group received demand notices under section 156 of the Income Tax Act, 1961 with respect to assessment years 2010-11 to 2020-21 amounting to Rs.19,346.25 Lacs. The Holding company has filed an appeal to Commissioner of Income-tax (Appeals) on 21.06.2022 against the additions made and a subsidiary company on which demand notice was served has filled an appeal on 12.03.2022 and 26.04.2023. Further the holding company has also filed the rectification application u/s 154 of I.T. Act, 1961 on 21.07.2023 . The management is of the opinion that no liability is likely to arise from these additions after decision of the appellate authorities.
5. The Company had on January 16, 2023 allotted 8,16,00,000 Equity Shares of face value of Re. 1/- each, on Preferential Basis pursuant to conversion of loan, at Rs. 12.50/- per Equity Share (face value of Re. 1.00 per share and premium of Rs. 11.50 per share).
6. The Group's business activities fall in to the following Segment: E-Gov Product, E-Gov Service and Financial Service therefore segment reporting as per Ind AS-108 is furnished.
7. Figures have been re-grouped/ re-classified to make them comparable to the figures wherever necessary.
8. Figures in brackets are representing the negative values.
9. The Unaudited Consolidated Financial Results of Alankit Limited for the above mentioned period are available on company's website, www.alankit.in and on the stock Exchange Website i.e. www.nseindia.com and www.bseindia.com

Date : 09.11.2023

Place: New Delhi

For Alankit Limited
Ankit Agarwal
Managing Director



ALANKIT LIMITED

CIN:L74900DL1989PLC036860

Regd. Office: 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055

UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(` in Lakhs)

Particulars	Quarter Ended 30.09.2023	Quarter Ended 30.06.2023	Quarter Ended 30.09.2022	Half Year Ended 30.09.2023	Half Year Ended 30.09.2022	Year Ended 31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
a. Segment A- E-Governance services	1,827.87	2,537.53	(275.40)	4,365.39	1,613.21	8,535.37
b. Segment B-E-Governance Product sale	2,143.77	2,100.14	1,368.85	4,243.91	2,584.23	21,527.44
c. Segment C- Financial services	474.63	319.64	1,454.30	794.27	1,874.73	1,695.73
d. Unallocated	132.97	149.01	95.15	281.98	150.36	418.89
Total	4,579.24	5,106.32	2,642.90	9,685.56	6,222.53	32,177.44
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income from Operations	4,579.24	5,106.32	2,642.90	9,685.56	6,222.53	32,177.44
2. Segment Results (Profit/ loss before Tax and Interest from each Segment)						
a. Segment A- E-Governance services	312.49	571.80	(1,533.99)	884.29	(1,004.04)	1,175.11
b. Segment B-E-Governance Product sale	170.04	39.52	177.58	209.56	345.84	297.48
c. Segment C- Financial services	88.10	15.68	1,107.95	103.78	1,220.21	258.84
d. Unallocated	132.97	149.01	95.15	281.98	150.36	418.89
Total	703.60	776.01	(153.31)	1,479.61	712.37	2,150.33
Less: i) Interest	54.80	20.11	38.02	74.91	73.74	128.97
ii) Other Un-allocated Expenditure net off	190.72	193.65	5,199.18	384.37	5,412.38	5,856.79
iii) Un-allocable Income	-	-	-	-	-	-
Total Profit Before Tax	458.08	562.25	(5,390.50)	1,020.35	(4,773.74)	(3,835.44)
3. Capital Employed						
(Segment Assets-Segment Liabilities)						
a. Segment A- E-Governance services Assets	15,368.00	14,572.63	9,937.78	15,368.00	9,937.78	13,866.75
a. Segment A- E-Governance services Liabilities	5,749.80	5,081.00	9,359.27	5,749.80	9,359.27	6,808.50
Capital Employed -Segment A	9,618.20	9,491.63	578.51	9,618.20	578.51	7,058.25
b. Segment B- E-Governance Product sale Assets	6,107.64	6,467.06	6,120.76	6,107.64	6,120.76	7,085.80
b. Segment B- E-Governance Product sale Liabilities	1,381.14	2,109.65	710.27	1,381.14	710.27	497.42
Capital Employed -Segment B	4,726.50	4,357.41	5,410.49	4,726.50	5,410.49	6,588.38
c. Segment C- Financial services Assets	10,299.04	10,043.16	9,533.35	10,299.04	9,533.35	8,662.41
c. Segment C- Financial services Liabilities	5,772.38	5,411.32	4,176.75	5,772.38	4,176.75	4,284.06
Capital Employed -Segment C	4,526.66	4,631.84	5,356.60	4,526.66	5,356.60	4,378.35
d. Unallocated Assets	596.10	596.49	591.94	596.10	591.94	609.03
d. Unallocated Liabilities	508.19	451.68	529.25	508.19	529.25	517.36
Capital Employed -Segment D	87.91	144.81	62.69	87.91	62.69	91.67
Total	18,959.27	18,625.69	11,408.29	18,959.27	11,408.29	18,116.65

Date : 09.11.2023

Place: New Delhi

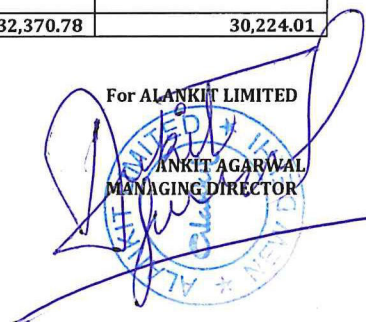
For Alankit Limited

Ankit Agarwal
Managing Director

ALANKIT LIMITED		
Regd. Office: 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055		
S'TATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023		
Particulars	Consolidated (₹ in Lakhs)	
	As at September 30, 2023	As at March 31, 2023
ASSETS		
Non-Current Assets		
(a) Property, plant and equipments	2,642.86	1,777.66
(b) Right to Use	7.60	-
(c) Goodwill	1,526.06	1,526.06
(d) Intangible assets	1,035.97	2,257.16
(e) Intangible under development	735.39	32.87
(f) Financial Assets		
(i) Investments	605.72	609.03
(ii) Other Non Current financial assets	4,236.90	1,511.58
(g) Other non - current assets	3,272.43	1,243.32
Total Non- Current Assets	14,062.93	8,957.68
Current Assets		
(a) Inventories	489.48	484.25
(b) Financial Assets		
(i) Trade receivables	6,791.03	6,839.75
(ii) Cash and cash equivalents	1,983.92	1,533.93
(iii) Bank balance other than (ii) above	130.65	147.16
(iv) Investments	307.45	441.98
(c) Current Tax Assets (Net)	154.56	179.24
(d) Other current assets	8,450.76	11,640.02
Total current assets	18,307.85	21,266.33
TOTAL ASSETS	32,370.78	30,224.01
EQUITY AND LIABILITIES		
Equity		
(a) Share capital	2,245.58	2,245.58
(b) Other equity	14,639.07	13,854.86
(c) Non Controlling Interest	2,074.62	2,016.23
Total Equity	18,959.27	18,116.67
Non-current liabilities		
(a) Financial liabilities		
(i) Long-term borrowings	726.01	739.28
(ii) Other financial liability	907.38	918.77
(b) Provisions	135.04	158.01
(c) Deferred tax liabilities (net)	50.51	100.55
Total non-current liabilities	1,818.94	1,916.61
Current liabilities		
(a) Financial liabilities		
(i) Short-term borrowings	563.48	607.11
(ii) Trade payables		
Total outstanding dues to MSME	-	-
Total outstanding dues to other than MSME	2,355.39	2,643.30
(iii) Other financial liability	235.42	207.91
(b) Other current liabilities	7,974.49	6,303.74
(c) Provisions	6.11	11.86
(d) Current tax liabilities (net)	457.68	416.81
Total current liabilities	11,592.57	10,190.73
TOTAL EQUITY AND LIABILITIES	32,370.78	30,224.01

Date : 09.11.2023
Place: New Delhi

For ALANKIT LIMITED
ANANKIT AGARWAL
MANAGING DIRECTOR



ALANKIT LIMITED

CIN:L74900DL1989PLC036860

Regd. Office: 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055

Unaudited Consolidated Cash Flow Statement For the half year ended September 30, 2023

(₹ in Lakhs)

Particulars	For the period ended September 30, 2023	For the year ended March 31, 2023
A. Cash Flow from Operating Activities		
Net Profit before Tax	1,020.34	(3,835.44)
Add : Adjustments for		
Depreciation	384.37	847.57
Gratuity Expenses	37.50	72.00
Interest & Finance Exp. on Short Term Borrowings	74.91	128.97
Finance Expenses on Deffered Securities	31.51	78.79
De-recognition of Goodwill	-	5,009.22
Total	1,548.63	2,301.11
Less: Adjustments for		
Profit on Revaluation of Investment	14.09	5.58
Gain on Sale of fixed assets	-	3.68
Interest Income of Deffered Securities	27.62	-
Dividend Income	1.59	1.37
Interest Income	379.59	611.04
Operating Profit before Working Capital changes	1,125.74	1,679.44
Adjustments for change in Working Capital		
Decrease/ (Increase) in Trade & Other Receivables	(1,516.47)	(7,830.25)
Decrease / (Increase) in Inventories	(5.23)	(94.18)
Increase/ (Decrease) in Trade & Other Payables	1,398.95	1,661.19
Cash generated from operations	1,002.99	(4,583.81)
Direct Taxes paid	(239.92)	(356.63)
Net Cash from Operating Activities	763.07	(4,940.44)
B. Cash Flow from Investing Activities		
Dividend Income	1.59	1.37
Interest Income Received	379.59	611.04
Sale/(Purchase) of tangible assets	(28.38)	(1,192.24)
Sale/(Purchase) of Goodwill	-	-
Goodwill on consolidation	-	(1,495.46)
Intangible Assets under development	(702.52)	(20.04)
Sale/(Purchase) of Investments	151.93	195.88
Net Cash from Investing Activities	(197.79)	(1,899.45)
C. Cash Flow from Financing Activities		
Proceeds\ (repayment) against Working Capital Borrowings	(43.63)	(739.96)
Proceeds from issue of Share Capital	-	10,200
Security Premium in Business Combination Scheme	-	(2,768.91)
Proceeds\ (repayment) against Long Term Borrowings	(13.27)	(0.75)
Interest & Finance Exp. on Short Term Borrowings	(74.91)	(128.97)
Dividend paid	-	(285.92)
Net Cash from Financing activities	(131.81)	6,275.49
Net Increase/ (Decrease) in cash or cash equivalents	433.47	(564.40)
Cash or cash equivalents (Opening balance)	1,681.09	2,245.49
Cash or cash equivalents (Closing balance)	2,114.56	1,681.09

For ALANKIT LIMITED

ANKIT AGARWAL
MANAGING DIRECTOR

Date : 09.11.2023

Place: New Delhi