

Date: 10<sup>th</sup> February, 2021

1) Asst. President, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai-400051 Scrip ID – ARCHIES	2) The Listing Department, Corporate Relationship Department, BSE Limited, 1 <sup>st</sup> Floor, New Trading Wing, P.J. Towers, Dalal Street Fort, Mumbai-400001 Scrip Code – 532212
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**Sub: Submission of Outcomes of Board Meeting and Un-Audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2020**

1. Intimation and disclosure under Regulations 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Un-Audited Financial Results and Limited Review Report for the quarter and nine months ended 31.12.2020
2. Appointment of NSP & Associates, Practicing Company Secretaries, with immediate effect to issue Annual Secretarial Compliance Report for the Financial Year 2020-21 as per the Regulation 24A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Circular No. CIR/CFD/CMD1/27/2019 dated February 08, 2019 issued by Securities and Exchange Board of India and other applicable provisions thereto
3. Appointment of NSP & Associates, Practicing Company Secretaries with immediate effect to issue Reconciliation of Share Capital Audit Report on quarterly basis for the Financial Year 2021-22 as per the Regulation 76 of SEBI (Depositories and Participants) Regulations, 1996 and any other provision applicable thereto

Dear Sir/ Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of Archies Limited ("Company") in its meeting held today approved the Un-Audited Financial Results (Standalone) for the Quarter and nine months ended 31<sup>st</sup> December, 2020 of the Company as per Indian Accounting Standards (IND-AS) along with the Limited Review Report. Copy of the results along with the Limited Review Report of Statutory Auditors is attached herewith for your perusal.

Further due to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013, following approvals has been accorded in Board Meeting held today:

1. Appointment of NSP & Associates, Practicing Company Secretaries, with immediate effect to issue Annual Secretarial Compliance Report for the Financial Year 2020-21 as per the Regulation 24A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Circular No. CIR/CFD/CMD1/27/2019 dated February 08, 2019 issued by Securities and Exchange Board of India and other applicable provisions thereto
2. Appointment of NSP & Associates, Practicing Company Secretaries with immediate effect to issue Reconciliation of Share Capital Audit Report on quarterly basis for the Financial Year 2021-22 as per the Regulation 76 of SEBI (Depositories and Participants) Regulations, 1996 and any other provision applicable thereto

The above information will also be available on the Company's Website, [www.archiesonline.com](http://www.archiesonline.com).

The meeting of the Board of Directors commenced on 12:00 Noon and concluded at 01:17 P.M.

Please take the above on records.

Thanking you.

Yours sincerely

For Archies Limited

Hitesh Kumar

(Company Secretary & Compliance Officer)



**ARCHIES LIMITED**

C-113, NARAINA INDUSTRIAL AREA, PHASE - 1, NEW DELHI - 110028 (INDIA), CIN : L36999HR1990PLC041175  
TEL.: 91-11-41410000, 41412222, Fax : 91-11-41410060, Email : archies@archiesonline.com, Website : www.archiesonline.com  
REGISTERED OFFICE : PLOT NO. 191-F, SECTOR- 4, I.M.T. MANESAR, GURUGRAM - 122050, HARYANA (INDIA)

**ARCHIES LIMITED**
**Statement of Unaudited financial results for the Quarter and Nine Months ended 31 December 2020**

(₹ in Lakhs)

S.No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Income:</b>						
I	a. Income from Operations	1947.48	1250.93	4031.17	3352.64	10552.21	13541.59
	b. Other Operating Income	39.31	22.17	118.45	63.09	318.54	390.20
	<b>Revenue from operations</b>	<b>1986.79</b>	<b>1273.10</b>	<b>4149.62</b>	<b>3415.73</b>	<b>10870.75</b>	<b>13931.79</b>
II	Other Income	812.72	686.33	49.18	1961.55	138.14	177.19
III	<b>Total Income (I + II)</b>	<b>2799.51</b>	<b>1959.43</b>	<b>4198.80</b>	<b>5377.28</b>	<b>11008.89</b>	<b>14108.98</b>
IV	<b>Expenses</b>						
	a. Cost of Materials Consumed	168.54	267.24	260.67	465.91	805.97	1041.10
	b. Purchase of Stock-in-Trade	378.28	203.10	1430.35	583.58	4253.35	4789.46
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	271.63	(201.43)	17.60	64.94	(908.63)	(707.43)
	d. Employee benefits expense	348.57	295.81	744.44	822.64	2360.60	3029.22
	e. Finance costs	195.05	188.72	530.09	595.58	773.99	958.41
	f. Depreciation and amortisation expense	422.17	438.44	911.66	1323.78	1590.55	1842.01
	g. Rent	26.69	37.54	(344.80)	95.62	360.49	639.61
	h. Other expenses	823.07	690.70	853.47	1660.61	2644.42	3538.51
	<b>Total Expenses</b>	<b>2634.00</b>	<b>1920.12</b>	<b>4403.48</b>	<b>5612.66</b>	<b>11880.74</b>	<b>15130.89</b>
V	<b>Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)</b>	<b>165.50</b>	<b>39.31</b>	<b>(204.68)</b>	<b>(235.38)</b>	<b>(871.85)</b>	<b>(1021.91)</b>
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit / (Loss) before extraordinary items and tax (V - VI)</b>	<b>165.50</b>	<b>39.31</b>	<b>(204.68)</b>	<b>(235.38)</b>	<b>(871.85)</b>	<b>(1021.91)</b>
VIII	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
IX	<b>Profit / (Loss) before tax (VII - VIII)</b>	<b>165.50</b>	<b>39.31</b>	<b>(204.68)</b>	<b>(235.38)</b>	<b>(871.85)</b>	<b>(1021.91)</b>
X	Tax expense:						
	a. Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	b. Deferred tax	37.48	(25.28)	301.26	(108.81)	107.32	(312.43)
	c. MAT Credit Entitlement	0.00	0.00	0.00	0.00	0.00	0.00
	d. (Excess)/ Short Provision for taxes for earlier years	(0.00)	0.00	0.00	0.10	0.00	8.10
XI	<b>Profit / (Loss) for the period (IX - X)</b>	<b>128.02</b>	<b>64.59</b>	<b>(505.94)</b>	<b>(126.66)</b>	<b>(979.17)</b>	<b>(717.58)</b>
XII	Other Comprehensive Income						
	<b>A. Item that will not be reclassified subsequently to profit or loss</b>						
	Remeasurements Gains / (Losses) of defined benefit plans	(15.55)	(12.96)	(2.61)	(38.87)	(10.44)	(102.10)
	Income tax on above	4.33	3.61	0.54	10.81	2.71	28.40
	Changes in revaluation surplus (Disposal Of Land)	(30.49)	0.00	0.00	(30.49)	0.00	0.00
	Income tax on above	4.01	0.00	0.00	4.01	0.00	0.00
	<b>B. Items that will be reclassified subsequently to profit or loss</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	Income tax relating to items that will be reclassified subsequently to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total of Other Comprehensive income</b>	<b>(37.70)</b>	<b>(9.35)</b>	<b>(2.07)</b>	<b>(54.53)</b>	<b>(7.73)</b>	<b>(73.70)</b>
XIII	<b>Total Comprehensive income for the period (XI+XII)</b>	<b>90.32</b>	<b>55.24</b>	<b>(508.01)</b>	<b>(181.19)</b>	<b>(986.90)</b>	<b>(791.28)</b>
	(Comprising Profit and Other Comprehensive Income for the period)						
XIV	<b>Paid up Equity Capital (Face Value of Rs. 2/- each)</b>	<b>675.62</b>	<b>675.62</b>	<b>675.62</b>	<b>675.62</b>	<b>675.62</b>	<b>675.62</b>
XV	<b>Reserves excluding revaluation reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,022.86</b>
XVI	<b>Earning Per Share (EPS) in Rs. (Not Annualised)</b>						
	a. Basic	0.38	0.19	(1.50)	(0.37)	(2.90)	(2.12)
	b. Diluted	0.38	0.19	(1.50)	(0.37)	(2.90)	(2.12)

See accompanying notes to the financial results


**ARCHIES LIMITED**

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REGISTERED OFFICE : PLOT NO. 191-F, SECTOR-4, I.M.T. MANESAR, GURUGRAM - 122050, HARYANA (INDIA)

**ARCHIES LIMITED**  
Segment wise Revenue, Results and Capital Employed

(₹ in Lakhs)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>						
a	Greeting Cards	184.18	99.74	497.97	292.73	1,368.75	1,816.98
b	Stationery	608.51	450.90	892.49	1,104.71	2,075.19	2,678.36
c	Gifts	1,062.58	629.37	2,537.88	1,776.23	6,888.78	8,756.30
d	Others	92.21	70.92	102.83	178.97	219.49	289.95
	<b>Total</b>	<b>1,947.48</b>	<b>1,250.93</b>	<b>4,031.17</b>	<b>3,352.64</b>	<b>10,552.21</b>	<b>13,541.59</b>
Less:	Inter Segment Revenue	-	-	-	-	-	-
	<b>Less: Inter Segment Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Net Sales / Income from Operations</b>	<b>1,947.48</b>	<b>1,250.93</b>	<b>4,031.17</b>	<b>3,352.64</b>	<b>10,552.21</b>	<b>13,541.59</b>
<b>2</b>	<b>Segment Results</b>						
	Profit / (Loss) before tax and finance costs						
a	Greeting Cards	41.39	1.22	85.46	30.06	66.74	161.88
b	Stationery	250.67	204.09	96.74	452.06	162.24	350.67
c	Gifts	21.22	27.42	27.26	(83.19)	(125.70)	(262.12)
d	Others	31.26	4.44	6.80	32.06	11.58	40.48
	<b>Total</b>	<b>344.54</b>	<b>237.17</b>	<b>216.26</b>	<b>430.99</b>	<b>114.86</b>	<b>290.91</b>
	Less: i) Finance Costs	195.06	188.73	530.09	595.58	773.99	958.41
	ii) Other Un-allocable Expenditure net off Un-allocable Income	(16.03)	9.13	(109.15)	70.79	212.73	354.41
	<b>Total Profit Before Tax</b>	<b>165.50</b>	<b>39.31</b>	<b>(204.68)</b>	<b>(235.38)</b>	<b>(871.85)</b>	<b>(1,021.91)</b>
<b>3</b>	<b>Capital Employed</b>						
	(Segment Asset - Segment Liabilities)						
a	Segment Assets	19,786.64	21,512.62	24,838.66	19,786.64	24,838.66	22,841.58
b	Segment Liabilities	8,931.79	10,774.58	14,032.75	8,931.79	14,032.75	11,832.00
	<b>Capital Employed</b>	<b>10,854.85</b>	<b>10,738.04</b>	<b>10,805.91</b>	<b>10,854.85</b>	<b>10,805.91</b>	<b>11,009.58</b>
	<b>Total</b>	<b>10,854.85</b>	<b>10,738.04</b>	<b>10,805.91</b>	<b>10,854.85</b>	<b>10,805.91</b>	<b>11,009.58</b>

Notes

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10 February 2021.
- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Due to the nature of business and common manufacturing facilities for various segments, a reasonable allocation of Capital Employed to various segments is currently not practicable.
- The Statutory Auditors have carried a Limited Review of the above unaudited financial results.
- Previous year's figures have been rearranged and regrouped, wherever necessary.
- The Outbreak of corona virus (COVID 19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The company operations and revenue during the period were impacted due to COVID-19. The company has taken into account the possible impact of COVID -19 in preparation of the unaudited financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited financial results and current indicators of future economic conditions.

Date: 10 February 2021  
Place: New Delhi

For and on behalf of the Board

Anji Moolchandani  
(Chairman & Managing Director)  
DIN- 00022693



# J.P., KAPUR & UBERAI

CHARTERED ACCOUNTANTS

LOWER GROUND FLOOR  
C-4/5 SAFDARJUNG  
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## LIMITED REVIEW REPORT

### REVIEW REPORT TO THE BOARD OF DIRECTORS ARCHIES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **ARCHIES LIMITED** ("the Company"), 191F, Sector-4, IMT Manesar, Gurugram, Haryana-122050 for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("Ind AS") and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of  
**J. P., KAPUR & UBERAI**  
Chartered Accountants  
(Firm Registration No. 000593N)



Place: New Delhi  
Date: 10-02-2021

*H. S. Khurana*  
**H. S. Khurana**  
PARTNER  
(Membership No. 017779)  
UDIN: 21017779AAAABK1745