

April 09, 2021

1. National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Mumbai NSE Scrip Code: RADIOCITY ISIN: INE919I01024	2. BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai BSE Scrip Code: 540366 ISIN: INE919I01024
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Ref: Intimation dated 12 June 2019 pertaining to approval of acquisition of Reliance Broadcast Network Limited ("Big FM").

Dear Sir / Madam,

Sub: Disclosure of Material Event / Information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation")

This is in reference to our intimation dated 12 June 2019, informing about the decision of the Company to acquire Big FM.

Pursuant to Regulation 30 read with Schedule III (Part A) and any other applicable provisions of SEBI Listing Regulations, the board of directors of the Company in their meeting held on 8 April 2021 has decided not to pursue the proposed investment in Big FM and will be terminating the definitive transaction documents with immediate effect. The required details under Regulation 30 of Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are annexed herewith for your ease of reference.

The above information is also being made available at the website of the Company i.e. www.radiocity.in

Kindly take the above on record and oblige.

Yours faithfully
For Music Broadcast Limited



Chirag Bagadia
 Company Secretary and Compliance Officer

Encl: a/a



Information required under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

S. No.	Particular	Details
1.	Name of parties to the definitive agreements	(a) Music Broadcast Limited (b) Reliance Capital Limited (c) Reliance Entertainment Networks Private Limited (d) Reliance Broadcast Network Limited ("RBNL")
2.	Nature of the definitive agreements	Definitive agreements were entered <i>inter alia</i> amongst the parties set out in Item 1 above, for: (a) initial acquisition of 24% equity share capital by Company in RBNL by way of a preferential allotment; and (b) thereafter, subject to the receipt of all regulatory approvals, acquisition of 75.71% of the equity share capital held by the promoters in RBNL.
3.	Date of execution of the definitive agreements	12 June 2019
4.	Reasons of termination and impact thereof	The approval for the proposed acquisition in Big FM was subject to clearance/approval from the Ministry of Information and Broadcasting, Government of India. The parties have not yet received the approval from the MIB and the long stop date under the definitive agreements has expired. Therefore, the Board of Music Broadcast Limited have now decided to not pursue the proposed transaction and will terminate the definitive transaction documents. This event will not have any impact on the ongoing business operations of the Company

