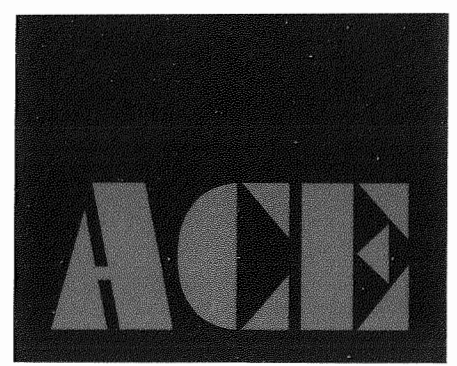


# Action Construction Equipment Ltd.

Corporate & Regd. Office

Dudhola Link Road, Dudhola, Distt. Palwal - 121102, Haryana, India



Date: 04<sup>th</sup> September, 2021

To,  
The Manager Listing  
BSE Limited  
5<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400001  
Scrip Code: 532762

The Manager Listing  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai-400051  
CM Quote: ACE

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Members of the Company in their 27<sup>th</sup> Annual General Meeting held on Friday, 03<sup>rd</sup> September, 2021 at 12:00 noon through Video Conferencing (VC)/Other Audio Visual Means (OAVM) have *inter-alia* considered and approved the following items.

- (1) Appointment of Dr. Jagan Nath Chamber (DIN:08841478) as an Independent Non-Executive Director of the Company.

The information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given in **Annexure-I**

- (2) Action Construction Equipment Limited Employees Stock Option Scheme – 2021<sup>st</sup>.

Brief details of which are given in **ANNEXURE - II**.

- (3) Raising of funds by issuance of securities by way of private offerings, qualified institutions placement(s) and/or any combination thereof or any other method as may be permitted under applicable law(s) subject to such other statutory/regulatory approvals, as applicable for an aggregate amount of up to Rs. 175.00 Crores.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **ANNEXURE - III**.

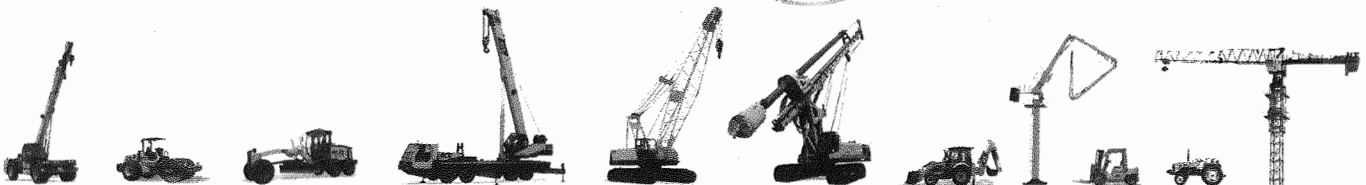
This is for your information and record please.

Thanking You.

Yours faithfully,

**For Action Construction Equipment Limited**

**Anil Kumar**  
Company Secretary & Compliance Officer



Corporate Office & Regd. Office : Phone : +91-1275-280111 (50 Lines), Fax :+91-1275-280133, E-mail : works2@ace-cranes.com

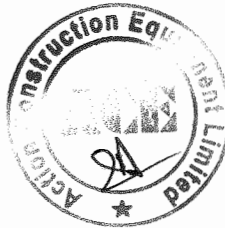
Mktg. H.Q.: 4th Floor, Pinnacle, Surajkund, Faridabad, NCR-121009, Phone: +91-129-4550000 (100 Lines), Fax : +91-129-4550022, E-mail: marketing@ace-cranes.com

Customer Care No.: 1800 1800 004 (Toll Free), CIN : L74899HR1995PLC053860

www.ace-cranes.com

**ANNEXURE-I**

<b>S.N.</b>	<b>Particulars</b>	<b>Dr. Jagan Nath Chamber</b>
1.	Reason for Change viz. appointment	Appointment
2.	Date of appointment / re-appointment & Term of appointment	The members of the Company in their 27 <sup>th</sup> AGM held on September 03, 2021 have approved the appointment of Dr. Jagan Nath Chamber (DIN:08841478) as Independent Non-Executive Director of the Company for first term of five consecutive years effective from November 06, 2020 to November 05, 2025.
3.	Brief profile	<p>Dr. Jagan Nath Chamber aged 66 was born at Ludhiana. He did his MA English Literature from Government College Ludhiana and LLB from Delhi University. He has Completed his IAS and got UP cadre.</p> <p>He served as District Magistrate at few places like Mau, Moradabad and served the state government in different capacities like IG Registration and Stamps Commissioner, Commissioner Sales Tax, Transport Commissioner, IG Prisons, Secretary and Principle Secretary of the Departments of Industries, Home and Prisons, Sports and Youth, Agriculture and Horticulture, Food and Civil Supplies, etc. in the State of Uttar Pradesh and also as member Board of Revenue.</p> <p>Also served in Government of India in the capacity of Joint Secretary, Additional Secretary and Secretary. He Retired from Government of India as Secretary. During the service he did his MBA from Europe and PhD from Kumao University and have undergone various training courses in the country and abroad including Alumni of Harvard University USA.</p> <p>Post his retirement and currently he is working as Advisor at TMU Moradabad.</p>
4.	Disclosure of relationship between Directors	None



**ANNEXURE - II**

<b>S.NO.</b>	<b>DESCRIPTION</b>
1.	The Option Pool of the Scheme shall be 56,74,159 (Fifty Six Lakhs Seventy Four Thousand One Hundred Fifty Nine) Employee Stock Options ("Options") (or such other adjusted figure for any bonus, stock splits or consolidations or other reorganization of the capital structure of the Company as may be applicable from time to time) exercisable into be 56,74,159 (Fifty Six Lakhs Seventy Four Thousand One Hundred Fifty Nine) Equity Shares of face value Rs.2/- each (or such other adjusted figure for any bonus, stock splits or consolidations or other reorganization of the capital structure of the Company as may be applicable from time to time).
2.	Each Option is convertible into 1 Equity Share of the Company.
3.	The Scheme shall be administered by the Nomination and Remuneration Committee of the Company and shall be implemented through trust route wherein an irrevocable Trust, Action Construction Equipment Limited Employees Welfare Trust ("Trust"), shall acquire the Equity Shares either by way of secondary acquisition from the market and/or Direct allotment of the Company.
4.	The issue price will be decided in compliance with SEBI (Share Based Employee Benefits) Regulations, 2014 (as amended from time to time) at the time of grant of Options.
5.	The Company shall grant loan, to provide guarantee or security in connection with a loan granted or to be granted to Action Construction Equipment Limited Employees Welfare Trust (" <b>Trust</b> "), in one or more tranches not exceeding 5% (Five percent) of the aggregate of the Paid-Up share capital and Free Reserves for the purpose of subscription and/or purchase of Equity Shares of the Company by the Trust/ Trustees, in one or more tranches, subject to the ceiling of Equity Shares (" <b>Shares</b> ") as may be prescribed under Action Construction Equipment Limited Employees Stock Option Scheme - 2021 (" <b>Scheme</b> ")

**ANNEXURE - III**

<b>S.NO.</b>	<b>PARTICULARS</b>	<b>DETAILS</b>
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.).	The shareholders of the Company in their 27 <sup>th</sup> AGM held on <b>September 03, 2021</b> has considered and approved the Raising of funds by issuance of securities by way of private offerings, qualified institutions placement(s) and/or any combination thereof or any other method as may be permitted under applicable law(s) subject to such other statutory/regulatory approvals, as applicable, for an aggregate amount of up to Rs. 175.00 Crores (Rupees One Hundred Seventy Five Crores Only).
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions, placement, preferential allotment etc.).	Further, in compliance with the provision of Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and other disclosures requirement if any, the Company shall inform to the stock exchanges about any further action(s)/approvals, if any, to be taken w.r.t said matter(s).
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued.	

