

Date: September 22, 2020

Scrip Code – 535789

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

MUMBAI - 400 001

IBULHSGFIN/EQ

National Stock Exchange of India Limited

"Exchange Plaza",

Bandra-Kurla Complex, Bandra (E).

MUMBAI - 400051

Sub: Intimation regarding pre-mature redemption of Secured Redeemable Non-Convertible Debentures (NCDs) issued by Indiabulls Housing Finance Limited (Company)

Dear Sir / Madam,

Subject to applicable laws and regulatory approvals, the Company has decided to issue an offer to all Debenture holder(s) for pre-mature redemption of its NCDs maturing till March 2021 for an aggregate amount of upto INR 1000 crore, on mutually agreeable terms. The Company will also evaluate further pre-mature redemption of its NCDs, from time to time.

Please take the aforesaid information on record.

Thanking you,

Yours truly,

For Indiabulls Housing Finance Limited

Amit Jain

Company Secretary