



25th August, 2020

The Listing Department, The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata - 700001	The Manager The Department of Corporate Services, BSE Limited, P. J. Towers, Dalal Street, Mumbai - 400001	The Manager, The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051
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Dear Sir,

Sub: Submission of Un-audited Financial Results along with Limited Review Report for the quarter ended 30th June, 2020

In terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the Un-audited Financial Results of the Company for the Quarter ended 30th June, 2020, approved at the meeting of the Board of Directors of the Company held on 25.08.20.

The meeting commenced at 4.00 P.M. and concluded at 5.00 P.M.

A copy of Limited Review Report given by our Auditors, M/s. Singhi & Co., Chartered Accountants, on the financial results of the Company is also enclosed.

Thanking You,

Yours faithfully,

For LINC PEN & PLASTICS LTD.

N. K. DUJARI
Chief Financial Officer &
Company Secretary

Encl: as above

Linc Pen & Plastics Limited

Regd. Off: Satyam Towers, 3, Alipore Road, Kolkata - 700 027, Phone: 033-3041 2100, Fax: 91-33-24790253,
Corporate Identity Number: L36991WB1994PLC065583, E-mail: investors@lincpen.com, Website: www.lincpen.com

Unaudited Financial Results for the Quarter Ended June, 2020

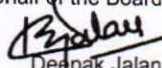
(Rs. in Lakhs)

Sl No.	Particulars	Quarter ended			Year Ended
		30.06.20 (Unaudited)	31.03.20 (Audited) <small>(Refer Note-3)</small>	30.06.19 (Unaudited)	31.03.20 (Audited)
1	a. Revenue from Operations	2,751.71	10,097.84	10,081.51	39,995.50
	b. Other Income	1.79	(5.01)	5.63	4.29
	Total Income	2,753.50	10,092.83	10,087.14	39,999.79
2	Expenditure				
	a. Cost of Material Consumed	856.74	3,044.83	3,441.11	13,891.49
	b. Purchase of Stock-in-Trade	1,525.07	3,125.42	2,937.57	11,954.55
	c. Changes in inventories of Finished goods, work in progress and stock-in-trade	(693.31)	(73.80)	(9.23)	(988.05)
	d. Employee Benefits Expense	491.09	1,004.77	773.38	3,577.49
	e. Finance Cost	96.47	120.16	150.14	546.33
	f. Depreciation and amortisation expense	315.28	316.25	313.64	1,254.38
	g. Other Expenses	699.19	1,886.84	1,868.71	7,437.65
	Total Expenses	3,290.53	9,424.47	9,475.32	37,673.84
3	Profit before Exceptional Items and Tax (1-2)	(537.03)	668.36	611.82	2,325.95
4	Exceptional Items	-	-	-	-
5	Profit before Tax (3-4)	(537.03)	668.36	611.82	2,325.95
6	Tax Expenses				
	a. Current Tax	-	155.00	186.00	562.00
	b. Deferred Tax	(137.70)	15.83	(0.82)	(160.67)
	Total Tax Expenses	(137.70)	170.83	185.18	401.33
7	Profit for the period (5-6)	(399.33)	497.53	426.64	1,924.62
8	Other Comprehensive Income / (Expenses) (Net of tax)	(10.01)	(25.37)	(4.36)	(40.04)
9	Total Comprehensive Income for the period (7+8) [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(409.34)	472.16	422.28	1,884.58
10	Paid up Equity Share Capital (Face Value - Rs.10/- each)	1,487.23	1,487.23	1,478.60	1,487.23
11	Other Equity				12,210.18
12	Earnings per Equity Share				
	(a) Basic :	(2.69)	3.35	2.87	12.94
	(b) Diluted :	(2.69)	3.35	2.87	12.94

Notes:

- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25th August, 2020 at Kolkata. Limited Review of these results as required under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.
- During the quarter ended 31st March, 2020, paid up share capital of the Company had increased by Rs.8,63,310 post allotment / cancellation as per scheme of arrangement approved by NCLT, effective from appointed date 1st April, 2018. Accordingly, EPS for the corresponding quarter ended 30th June, 2019 has been restated / calculated after considering the said increase.
- The figures for the quarter ended 31st March, 2020 are the balancing figures between the audited figures in respect of the full financial year upto 31st March, 2020 and the published year to date reviewed figures upto the end of third quarter 31st December, 2019.
- The COVID-19 pandemic and consequent lockdowns has substantially disrupted the economic activities with high uncertainty during the quarter ended 30th June, 2020. In line with the government directive the Company had temporarily shut down all its offices, branches and factories during lockdown periods leading to near halt of the business activities during the said periods impacting sales and profits for the quarter ended 30th June, 2020. Consequently the results of this quarter are not comparable to previous corresponding period results. The various Governments has announced unlock for revival of the economy but business recovery continues to be unpredictable with intermittent location specific lock down in several parts of the world. The restoration of the normal business activities is dependent on the future state of the pandemic on the people and economy and government directives. Management believes that it has taken into account all the possible impacts of known events arising from COVID-19 pandemic and the resultant lockdowns in the preparation of the financial results including but not limited to its assessment of Company's liquidity and going concern, recoverable values of its property, plant and equipment, investments, inventories and the net realisable values of other assets. The impact of the pandemic in the subsequent periods is highly dependent on the situations as they evolve, and hence eventual impact may be different from that estimated as at the date of approval of these financial results.
- As the Company's business activity falls within a single significant primary business segment i.e. "Writing Instruments and Stationery", no separate segment information is disclosed.
- The previous period figures have been regrouped/rearranged wherever necessary, to conform to the current period figures.

For and on behalf of the Board


Deepak Jalan
Managing Director



Place : Kolkata
Date : 25th August, 2020

Limited Review Report on the Quarterly Unaudited Financial Results of Linc Pen & Plastics Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Linc Pen & Plastics Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Linc Pen & Plastics Limited (the 'Company') for the quarter ended June 30,2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended('the Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' Issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 4 to the financial results, which describes the impact of Covid19 pandemic on the Company's operations and results as assessed by the management. The extent to which Covid-19 pandemic will have impact on the Company's performance is dependent on future developments, which are uncertain. Our conclusion is not modified in respect of this matter.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E


(Aditya Singhi)
Partner
Membership No. 305161
UDIN: 20305161AAAABC4642



Place: Kolkata

Date: August 25, 2020