



Let's talk Forex

Si Capital & Financial Services Limited

Where Forex standards are set, not just met

CIN : L67190TN1994PLC029151

29.08.2020

To
The General Manager - DCS
Listing Operations – Corporate Service Dept.
BSE Ltd.

Scrip Code: 530907

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting on August 29, 2020

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors (“the Board”) of the Company has, at its meeting held on Saturday, August 29, 2020, inter alia, considered and approved the following items:

a. Appointment of Mr. Joju M J as the Chief Executive Officer (CEO) of the Company

Based on the recommendation of the Nomination and Remuneration Committee, Mr. Joju M J who has profound experience in diverse roles and institutions in Financial Services was appointed as Chief Executive Officer (CEO) for a tenure of 5 years with effect from August 29, 2020.

b. Increase of Authorised Share Capital of the Company

The Board has approved increase of Authorised Share Capital of the Company from Rs. 3,50,00,000/- (Rupees Three Crores and Fifty Lakhs only) divided into 35,00,000 equity shares of Rs. 10/- (Rupees Ten only) each to Rs. 6,00,00,000/- (Rupees Six Crores only) divided into 60,00,000 equity shares of Rs. 10/- (Rupees Ten only) each.

The Board Meeting commenced at 5.00 PM and concluded at 8.30 PM.

Kindly take the same on record.

Thank You

For **S.I. Capital & Financial Services Limited**

ANEETTA C VILSON

Company Secretary & Compliance Officer

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