

10th June, 2022

The Manager
Department of Corporate Services
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

The Manager
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No-C/1, G Block,
Bandra Kurla Complex
Mumbai -400051

The Secretary
The Calcutta Stock Exchange Association Ltd.
7 Lyons Range
Kolkata-700001

Dear Sir,

Sub: **Disclosure of Related Party Transactions under Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the half year ended 31st March, 2022**

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions in the format specified under SEBI Circular bearing reference no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22,2021 for half year ended 31st March, 2022 in the required format.

This is for your information and record.

Yours Faithfully,

For IFB INDUSTRIES LIMITED



G Ray Chowdhury
(Company Secretary)

Encl. As above

													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.				
Details of the party (listed entity /subsidiary) entering into the transaction			Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
S. No	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
25			Souravi Sinha		Key Management Personnel	Remuneration		22									
26			Rajeev Mundhra		Key Management Personnel	Remuneration		33									
27			SHANTANU CHAKRABORTY		Key Management Personnel	Remuneration		24									
28			ARUP DAS		Key Management Personnel	Remuneration		53									
29			HARSH VARDHAN SACHDEV		Key Management Personnel	Remuneration		44									
30			ALOKE KUMAR SARKAR		Key Management Personnel	Remuneration		27									
31			Sukhdev Nag		Key Management Personnel	Remuneration		79									
32			DAMODAR NARENDRA KALE		Key Management Personnel	Remuneration		40									
33			VILAS SANJEEV KAMATH		Key Management Personnel	Remuneration		57									
34			BALKRISHNA MADHUKAR SHETYE		Key Management Personnel	Remuneration		42									
35			V LAKSHMAN KUMAR		Key Management Personnel	Remuneration		42									
36			AMAR SINGH NEGI		Key Management Personnel	Remuneration		111									
37			ANTHONY FRANCIS D'SOUZA		Key Management Personnel	Remuneration		50									
38			RAJSHANKAR RAY		Key Management Personnel	Remuneration		99	4	3							
39			PAWAN KOUL		Key Management Personnel	Remuneration		26									
40			RANJAN MOHAN		Key Management Personnel	Remuneration		54									
41			KARTIK ISHWAR MUCHANDI		Key Management Personnel	Remuneration		30		1							

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Details of the party (listed entity /subsidiary) entering into the transaction			Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				
S. No	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)	
76			Amit Agarwal		Key Management Personnel	Remuneration		13		1									
77			Anjan Poddar		Key Management Personnel	Remuneration		32											
78			Sisir Kumar Mitra		Key Management Personnel	Remuneration		34											
79			Anit Kumar Ghosh		Key Management Personnel	Remuneration		21											
80			Arup Chatterjee		Key Management Personnel	Remuneration		20											
81			Buragadda Jaya Panduranga Kalyan		Key Management Personnel	Remuneration		28											
82			RAJAN RAHI		Key Management Personnel	Remuneration		26											
83			SOMITRA GOSWAMI		Key Management Personnel	Sale of Company product		1		1									
84			Rajeev Mundhra		Key Management Personnel	Sale of Company product		1											
85			Thai Automotive & Appliances Ltd		Step-down Subsidiary	Purchase of goods		96	96	2	6								
86			Thai Automotive & Appliances Ltd		Step-down Subsidiary	Sale of goods and services		46	46	4	52								
87			Thai Automotive & Appliances Ltd		Step-down Subsidiary	Services Received		6	6										
88			Thai Automotive & Appliances Ltd		Step-down Subsidiary	Expenses recovered		5	5	14	19								
89			Global Automotive and Appliances Pte Limited		Wholly Owned Subsidiary	Expenses recovered		4	4	9	13								
Total								12,885											

Note : Value of related party transaction as approved by the Audit Committee has been shown as equal to the amount of transaction undertaken during the period.

The approval of the Audit Committee has been taken for the above-mentioned.

Approval is not required for transactions with wholly owned subsidiaries.

For IFB INDUSTRIES LTD.

G. Ray Chowdhury

COMPANY SECRETARY