

## IIII Industries Limited

Corporate Office

Plot No.-IND-5, Sector-1 East Kolkata Township, Kolkata - 700 107 Telephone: (91) (33) 39849475/9524 Fax: (91) (33) 39849676 Web: www.ifbindustries.com

10th June, 2022

The Manager
Department of Corporate Services
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

The Manager
The National Stock Exchange of India Ltd.
Exchange Plaza, 5<sup>th</sup> Floor
Plot No-C/1, G Block,
Bandra Kurla Complex
Mumbai -400051

The Secretary
The Calcutta Stock Exchange Association Ltd.
7 Lyons Range
Kolkata-700001

Dear Sir,

Sub: <u>Disclosure of Related Party Transactions under Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the half year ended 31st March, 2022</u>

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions in the format specified under SEBI Circular bearing reference no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22,2021 for half year ended 31st March, 2022 in the required format.

This is for your information and record.

Yours Faithfully,

For IFB INDUSTRIES LIMITED

Glan chowden

G Ray Chowdhury (Company Secretary)

Encl. As above

Registered Office: 14, Taratolla Road, Kolkata - 700 088, India, Tel: (91) (33) 3048 9299/9218, Fax: (91) (33) 24014579/30489230 E-mail: reply@ifbglobal.com, CIN: L51109WB1974PLC029637

	Details of the pa	arty							==-	Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.												
	entering into the transaction	:	Details of the counterparty		Type of related party transaction	party transaction as	Value of transaction during the reporting period	Party do d		indebtedness is in a			Details of the loans, inter-corporate deposits, advances or investments									
No	Name	PAN	Name	Relationship of the counterparty with the listed entity or its subsidiary	party activaction	by the audit committee		Opening balance	balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenu re	Nature (loan/ advance/ inter- corporate deposit/	Interest Rate (%)	Ten ure	Secur ed/ unsec ured	the funds will be					
			IFB Agro Industries Ltd	Promoters Group	Sale of goods and services	9							investment			ured	funds (end- usage					
2			IFB Agro Industries Ltd	Promoters Group			9	34	41													
3			IFB Agro Industries Ltd	Promoters Group	Services Received	1	1	41	41													
4			IFB Agro Industries Ltd	Promoters Group	Rent received	3									-							
5		10	IFB Automotive Pvt Ltd	Promoters Group	Rent paid	36	36															
6			IFB Automotive Pvt Ltd		Sale of goods and services	3198	3,198	2,364	3,495													
7		_		Promoters Group	Purchas of goods and services	315	315	108	23		-				_							
_		_	IFB Appliances Limited	Other related party	Services Received																	
8		_	IFB Appliances Limited	Other related party	Rent paid	4817	4,817	656	219	-												
9	1		IFB Global limited	Other related party	Services Received	37	37								-							
10			IFB Agro Marine (FZE)	Other related party	Services Received	230	230	15	29						$\rightarrow$							
11			Anjali Foundation	Other related party	Purchas of goods	27	27	5	9						_	_						
2			Anjali Foundation	Other related party	Services Received	4	4								-							
3			Anjali Foundation		Corporate Social Responsibility	50	50															
4	9		Travel Systems Ltd	Other related party	Services Received	769										1						
5			Indian Fine Blank Limited Employees Gratuity Fund (IFBLEGF)	Other related party	Contribution to employee benefit plan	Kindly refer to	769 56	1,267	613													
6			The IFBL Group Superannuation Scheme (IFBLSAF)	Other related party	Contribution to employee benefit plan	Kindly refer to	2				+	-										
7			BIJON BHUSHAN NAG	Key Management Personnel	Remuneration	Kindly refer to the note	108															
8			BIKRAMJIT NAG	Key Management Personnel	Remuneration	Kindly refer to the note	38															
3			Prabir Chatterjee	Key Management Personnel	Remuneration	Kindly refer to the note	80															
			AMITABHA KUMAR NAG	Key Management Personnel	Remuneration	Kindly refer to the note	118	1								-						
		(	GOUTAM RAY CHOWDHURY	Key Management Personnei	Remuneration	Kindly refer to	65				+											
			JMA SHANKAR GHOSH DASTIDAR	Key Management Personnel	Remuneration	Kindly refer to the note	32	2	1							- 3						
-		5	SOUMITRA GOSWAMI	Key Management Personnel	Remuneration	Kindly refer to he note	54															
		S	MITA AGARWAL	Key Management Personnel	Remuneration	Kindly refer to he note	38															

	Details of the	party									sidiary	These r	tetails pood to be		only in case the related party s or investments made or given by the v once, during the reporting period who					
	(listed entity / entering into transaction	the	Details of the counterparty	Relationship of the	Type of related party transaction	as approved	during the reporting period			Indebtedness is incurred to			Details of the loans, inter-corporate deposits, advances or investments							
. No	Name	PAN	Name	counterparty with the listed entity or its subsidiary		committee		Opening balance	Closing balance	Nature of Indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenu re	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Ten ure	Secur ed/ unsec ured	Purpose for whi the funds will be utilised by the ultimate recipier			
25	1)		Souravi Sinha	Key Management Personnel	Remuneration	Kindly refer to the note	22										funds (end- usag			
26			Rajeev Mundhra	Key Management Personnel	Remuneration	Kindly refer to the note	33													
27			SHANTANU CHAKRABORTY	Key Management Personnel	Remuneration	Kindly refer to the note	24													
28			ARUP DAS	Key Management Personnel	Remuneration	Kindly refer to the note	53													
29			HARSH VARDHAN SACHDEV	Key Management Personnel	Remuneration	Kindly refer to the note	44													
30			ALOKE KUMAR SARKAR	Key Management Personnel	Remuneration	Kindly refer to the note	27													
31			Sukhdev Nag	Key Management Personnel	Remuneration	Kindly refer to the note	79													
32			DAMODAR NARENDRA KALE	Key Management Personnel	Remuneration	Kindly refer to the note	40													
33			VILAS SANJEEV KAMATH	Key Management Personnel	Remuneration	Kindly refer to the note	57				Ť				+	-				
34			BALKRISHNA MADHUKAR SHETYE	Key Management Personnel	Remuneration	Kindly refer to the note	42													
35			V LAKSHMAN KUMAR	Key Management Personnel	Remuneration	Kindly refer to the note	42									-				
36			AMAR SINGH NEGI	Key Management Personnel		Kindly refer to the note	111													
37			ANTHONY FRANCIS D'SOUZA	Key Management Personnel	Remuneration	Kindly refer to the note	50													
38			RAJSHANKAR RAY	Key Management Personnel	Remuneration	Kindly refer to the note	99	4	3											
9			PAWAN KOUL	Key Management Personnel	Remuneration	Kindly refer to the note	26									+				
10		-	RANJAN MOHAN	Key Management Personnel	Remuneration	Kindly refer to the <b>note</b>	54													
1			KARTIK ISHWAR MUCHANDI	Key Management Personnel	Remuneration	Kindly refer to he note	30		1											

	Details of the pa	arty bsidiary)					Value of	Value of	in case mon		Additional disclosure of related party transactions – applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period who such transaction was undertaken.  due In case any financial											
	entering into the		Details of the counterparty			Type of related party transaction	the related party transaction as	during the reporting period	on to either party as a result of the transaction		indebtedness is make or give to corporate depo	indebtedness is incurred to make or give loans, inter- corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advar investments							
S. No	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary		committee		Opening balance	Closing balance		Cost	Tenu re	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Ten ure	Secur ed/ unsec ured	Purpose for white the funds will be utilised by the ultimate recipien				
42			ASHISH SINGH		Key Management Personnel	Remuneration	Kindly refer to the note	40										funds (end- usag				
43			P NANDAN		Key Management Personnel	Remuneration	Kindly refer to the note	27														
44			Sujan Kumar Ghosh Dastidar		Key Management Personnel	Remuneration	Kindly refer to	84														
45			SEUNGKI BAE		Key Management Personnel	Remuneration	the note Kindly refer to	161														
46			HWAN MYUNG		Key Management Personnel	Remuneration	the note Kindly refer to	150														
47			JIN KIM		Key Management Personnel	Remuneration	Kindly refer to	107														
48	EB Industries Limited		DONG SHIN		Key Management Personnel	Remuneration	Kindly refer to	134				+										
49			NARAYANA PANTH		Key Management Personnel	Remuneration	Kindly refer to	66														
50			MANOJ AGNIHOTRI		Key Management Personnel	Remuneration	Kindly refer to	28								+						
51			VENKATA SUBBA RAO MADALA		Key Management Personnel	Remuneration	Kindly refer to	41				+										
52			ASHOK HAZRA		Key Management Personnel	Remuneration	Kindly refer to	33	1	2												
53			R ANAND		Key Management Personnel	Remuneration	Kindly refer to	49					+									
54			K R KRISHNA PRASAD		Key Management Personnel	Remuneration	Kindly refer to	54								-						
55			JAYANTA CHANDA		Key Management Personnel	Remuneration	the note Kindly refer to	64				+				-	-					
6			NAGARAJU K R		Key Management Personnel	Remuneration	Kindly refer to	21				+										

30

29

the note

Kindly

refer to

the note

Kindly

refer to

the note

Remuneration

Remuneration

57

58

VINAY KARAN MATHUR

ANAND KHEDIA

Key Management

Personnel

Key Management

Personnel

											In the second							
											transaction rela	tes to lo: sidiary,	ans, inte These d	etails need to be d	its, advances	or inves	tments m	ated party ade or given by the eporting period when
	Details of the pa (listed entity /su entering into the transaction	ibsidiary)	Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit	Value of transaction during the reporting period	In case mor to either par result of the	ty as a	In case any fina indebtedness is make or give lo corporate depos or investments	incurre ans, inte	r-	Details of t		r-corpora vestmer		its, advances or
S. No	Name	PAN	Name	Co	elationship of the ounterparty with the sted entity or its ubsidiary		committee		Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenu re	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Ten ure	Secur ed/ unsec ured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)
59			ASHUTOSH VERMA		Key Management Personnel	Remuneration	Kindly refer to the note	39										
60			Suresh Turkani	141	Key Management Personnel	Remuneration	Kindly refer to the note	32										
61			Rajat Paul		Key Management Personnel	Remuneration	Kindly refer to the note	59										
62			SAURABH UPPAL		Key Management Personnel	Remuneration	Kindly refer to the note	35										
63			ROHIT DHUPAR		Key Management Personnel	Remuneration	Kindly refer to the note	10										
64			Abhijit Gangopadhyay		Key Management Personnel	Remuneration	Kindly refer to the note	31										
65			Collegal Srinivasan Govindaraj		Key Management Personnel	Remuneration	Kindly refer to the note	53										
66			Navneet Chaudhary .		Key Management Personnel	Remuneration	Kindly refer to the note	16										
67			Siddhartha Chatterjee		Key Management Personnel	Remuneration	Kindly refer to the note	46										
68			Manav Mehra		Key Management Personnel	Remuneration	Kindly refer to the note Kindly	17										
69			Saurabh Tyagi		Key Management Personnel	Remuneration	refer to the note	25										
70			Srinivas U		Key Management Personnel	Remuneration	refer to the note	10										
71			Subramanian N		Key Management Personnel	Remuneration	refer to the note	24										
72			Abesh Chattopadhyay		Key Management Personnel	Remuneration	refer to the note	18										
73			B. Krishnamoorthy		Key Management Personnel	Remuneration	refer to	40										
74			Sankar Pal		Key Management Personnel	Remuneration	Kindly refer to the note	20										
75			Tekke Cheruvat Manjima		Key Management Personnel	Remuneration	refer to the note	36										

	Datalla	ed.					Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period who such transaction was undertaken.													
	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty				Value of the related party transaction as approved	Value of transaction during the reporting period			indebtedness is incurred to			Details of the loans, inter-corporate deposits, advances or investments						
S. No	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	by the audit committee		Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenu re	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Ten ure	Secur ed/ unsec ured	Purpose for which the funds will be utilised by the ultimate recipient funds (end- usage		
76			Amit Agarwal		Key Management Personnel	Remuneration	Kindly refer to the note	13		1										
77			Anjan Poddar		Key Management Personnel	Remuneration	Kindly refer to the note	32												
78			Sisir Kumar Mitra		Key Management Personnel	Remuneration	Kindly refer to the note	34												
79			Anit Kumar Ghosh		Key Management Personnel	Remuneration	Kindly refer to the note	21												
80			Arup Chatterjee		Key Management Personnel	Remuneration	Kindly refer to the note	20												
81			Buragadda Jaya Panduranga Kalyan		Key Management Personnel	Remuneration	Kindly refer to the note	28												
82			RAJAN RAHI		Key Management Personnel	Remuneration	Kindly refer to the note	26												
83			SOUMITRA GOSWAMI		Key Management Personnel	Sale of Company product	Kindly refer to the note	1		1										
84			Rajeev Mundhra		Key Management Personnel	Sale of Company product	Kindly refer to the note	1									14			
85			Thai Automotive & Appliances Ltd		Step-down Subsidiary	Purchase of goods	96	96	2	6										
86			Thai Automotive & Appliances Ltd		Step-down Subsidiary	Sale of goods and services	46	46	4	52										
87			Thai Automotive & Appliances Ltd		Step-down Subsidiary	Services Received	6	6												
88			Thai Automotive & Appliances Ltd Global Automotive and		Step-down Subsidiary	Expenses recovered	5	5	14	19										
89			Appliances Pte Limited		Wholly Owned Subsidiary	Expenses recovered	4	4	9	13										
- 10		- 10														_	$\overline{}$			

12,885

Note: Value of related party transaction as approved by the Audit Committee has been shown as equal to the amount of transaction undertaken during the period.

The approval of the Audit Committee has been taken for the above-mentioned. Approval is not required for transactions with wholly owned subsidiaries.

For IFB INDUSTRIES LTD.

COMPANY SECRETARY