



SAMBANDAM SPINNING MILLS LIMITED UNIT-I

Registered Office : Kamaraj Nagar Colony, Salem 636 014, Tamil Nadu
(P) +91 427 2240790 (E) corporate@sambandam.com
website : www.sambandam.com Corporate Identity No. L17111TZ1973PLC000675



Ref: 239 /SSML/CS/2022-23

06-08- 2022

The DGM Listing,
The Bombay Stock Exchange Ltd,
Floor No. 25, P.J.Towers,
Dalal Street,
MUMBAI – 400 001.

Dear Sir,

Scrip Code : 521240

Sub : Intimation of “Recommendation of appointment of Statutory Auditors” — reg.

We wish to inform you that based on the recommendation of the Audit Committee of the Company, the Board has, at its meeting held on 06-08-2022 recommended for appointment of M/s. P.N. Raghavendra Rao & Co., Chartered Accountants (Firm Registration No. 003328S) as the statutory auditors of the Company (subject to the approval of the shareholders of the Company) for a period of 5 years from the conclusion of the 48th Annual General Meeting of the Company to be held in sep 2022, in place of M/s. R.Sundararajan & Associates, Chartered Accountants (Firm Registration No. 08282S), the existing statutory auditors, who hold office till the conclusion of 48th Annual General Meeting scheduled to be held in Sep 2022.

Information pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed.

Thanking you,

Yours truly,
for Sambandam Spinning Mills Limited

(S.Natarajan)
Company Secretary

Appointment of Statutory Auditor

Reason for Change	<p>M/s. R.Sundararajan & Associates, Chartered Accountants (Firm Registration No. 08282S), the existing statutory auditors of the company have been completing second term in the 48th AGM scheduled to be held on Sep 2022.</p> <p>In compliance with the requirements of Section 139 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, M/s. P.N. Raghavendra Rao & Co., Chartered Accountants (Firm Registration No. 003328S) have been recommended for appointed as Statutory Auditors of the Company for a first term of 5 years in the ensuing AGM.</p>
Date of appointment & term of appointment	<p>First term of 5 consecutive years from the conclusion of ensuing 48th Annual General Meeting till 53st Annual General Meeting of the company.</p>
Brief Profile	<p>M/s. P.N. Raghavendra Rao & Co., Chartered Accountants, firm was founded in 1975. The Audit Firm has rich experience in areas like Strategic Planning, Audit & Assurance, Direct Taxation, Management Consultancy & Indirect Taxation.</p> <p>With over 25 years of experience, excellence is the way of life at P.N. Raghavendra Rao & Co.,. The firm drive to deliver excellent services and is entrenched in its deep-rooted commitment to the clients across sectors of manufacturing, Automobile, Transportation, IT & Software, Real Estate, Renewable (wind and solar) Energy, Non Banking financial company banking company, Iron and Steel, Educational Institutions, Medical & Hospital and Hotel. P.N. Raghavendra Rao & Co., takes pride in the long-standing relationships which has been developed over the years, many of whom are market leaders in their respective field.</p> <p>P.N. Raghavendra Rao & Co., is helmed by experienced partners with commendable professional standing, experience and exposure in various fields associated with the Profession.</p>



M
Company Secretary