

# INDIA PESTICIDES LIMITED

An ISO 9001:2015, 14001:2015, 45001:2018 and 10002:2018 Company  
CIN No. U24112 UP1984PLC006894



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Date: February 04, 2022

To

The Manager, Listing Department <b>BSE Limited</b> P. J. Towers, Dalal Street, Mumbai-400001 <b>Scrip Code: 543311</b> <b>ISIN: INE0D6701023</b>	The Manager, Listing & Compliance Department <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no .C/1,G Block, Bandra- Kurla Complex, Mumbai-400051 <b>Symbol: IPL</b>
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Dear Sir/ Ma'am,

**Sub: Press Release in connection with the Unaudited Financial Results for quarter and nine months ended December 31, 2021.**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find enclosed a copy of the Press Release on the Unaudited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2021.

The same will also be available on the Company's website, '[www.indiapesticideslimited.com](http://www.indiapesticideslimited.com)'.

This is for your information and records.

Thanking you,

Yours faithfully,

For India Pesticides Limited

*Ajeet Pandey*

(AJEET PANDEY)

Company Secretary and Compliance Officer

Membership No.: A42500



**9M FY22 EBITDA Growth of 19.1%; Margins of 32.9%**  
**9M FY22 Net Profit Growth of 18.1%; Margins of 23.2%**  
**Robust profitability growth supported by unique product offerings**

**Lucknow, India, February 04, 2022:** India Pesticides Limited (BSE: 543311; NSE: IPL), One of the fastest growing agro-chemical companies in terms of volume of Technical manufacturing (“IPL” or the “Company”), announces its results for quarter and period ending December 31<sup>st</sup>, 2021.

#### Consolidated 9M FY22 Financial Highlights

- Revenue Growth of 5.3% to Rs. 5,478 mn
- EBITDA growth of 19.1% to Rs. 1,802 mn; Margins expanded by 381 bps to 32.9%
- Net Profit Rs. 1,273 mn compared to Rs. 1,078 mn in 9M FY21; Margins of 23.2%, up 252 bps
- Technicals + APIs constitute 72% of total revenue during 9M FY22

#### Consolidated Q3 FY22 Financial Highlights

- Revenue of Rs. 1,914 mn; Gross Margins Improved by +772bps to 56.0% YoY
- EBITDA of Rs. 626 mn; Margins expanded by +611bps to 32.7% YoY
- Net Profit Rs. 432 mn; Margins improved by +327bps to 22.6% YoY

#### Chairman Message

Commenting on the performance, Mr. Anand S. Agarwal, Chairman:

***“During the quarter our profitability growth momentum continued backed by our efficient business operations and unique product offerings.***

***During the quarter we launched one product which received overwhelming response. As well as for the other product launched in the first half of the fiscal year continued to grow. Our R&D team and customer acquisition team is working to identify future pipeline of product offerings which can further add significant value to our offerings. Presently we have five upcoming products in pipeline and about to be launched by Q2FY 22-23. During the quarter we further increased our Sandila plant capacity by 500MT.***

***Our progress of the ongoing expansion projects is as per timelines and our expectations. We are confident that our enhanced capacity coupled with new product launches will continue to drive profitable growth for us in the near to medium term.”***

## Strategic Plans

### Sandila Plant Expansion

- Rs 700 mn Capex outflow each year for the next two years for Sandila expansion
- Targeting to further increase capacity by 8,500 MT
- 2 manufacturing Plants at the existing Sandila facility are proposed to be used for herbicide Technicals

### Hamirpur Plant

- Location: Hamirpur, Uttar Pradesh
- Land acquired in Hamirpur for new manufacturing plant
- Plant to likely commence production by 2023
- All capex likely to be funded internally
- Total size of land: 25 Acre (1,01,424 square meter)
- Land possession completed in January 2022 in Hamirpur.

## Additional Notes

### IPL Overview:

India Pesticides Limited (IPL) is one of the fastest growing, R&D driven and globally operating agrochemical companies, pioneered the manufacturing since 1984. We were among the fastest growing agrochemical companies in India in terms of volume in Fiscal 2020. We are also a leading manufacturer of herbicide and fungicide technicals and active pharmaceutical ingredients (APIs)

### Investor Relations Contacts:

<b>SP Gupta</b> Chief Financial Officer Investors@indiapesticideslimited.com +91 522 265 3602	<b>Bijay Sharma / Ashok Negi</b> Churchgate Partners ipl@churchgatepartners.com +91 22 6169 5988
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### Safe Harbour:

Certain statements in this presentation concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The company's results may be affected by factors including, but not limited to, the risks and uncertainties in research and development; competitive developments; regulatory actions; the extent and duration of the effects of the COVID-19 pandemic; litigation and investigations; business development transactions; economic conditions; and changes in laws and regulations. India Pesticides Limited will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward looking statements to reflect subsequent events or circumstances.