



Yash Management & Satellite Ltd.

14th February, 2019

The Manager,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Script Code: 511601

Dear Sir/Madam,

Sub: Board Meeting Outcome - Unaudited Financial Results for the third quarter and nine months ended December 31, 2018.

The Board of Directors of the Company at its meeting held today i.e. February 14, 2019 considered and approved the Unaudited Financial Results for the third quarter and nine months ended December 31, 2018. Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, Unaudited Financial Results along with the Limited Review Report issued by the Statutory Auditors of the Company thereon are enclosed herewith.

The Meeting of the Board of Director commenced at 03.00 p.m. and concluded at 3:40 p.m.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For Yash Management & Satellite Limited



Pratik Toprani

Company Secretary & Compliance Officer



Encl : As above



JAIN & TRIVEDI
CHARTERED ACCOUNTANTS
319/321, Narshi Natha Street,
2/4, Mody Chambers, Masjid,
Mumbai- 400 009.

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Dilip L. Jain
B.Com. LL.B.(G).C.S. FCA

Satish C. Trivedi
B.Com. LL. B.(G). FCA

Nimesh P. Jain
B.Com,LL.B.ACA

Certificate No:- 74/2019

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF
YASH MANAGEMENT & SATELLITE LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of YASH MANAGEMENT & SATELLITE LIMITED ('the Company') for the quarter ended December 31, 2018 and year to date from April 1, 2018 to December 31, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

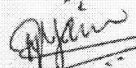
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai

Date: 14th February, 2019

For M/s Jain and Trivedi
Chartered Accountants
(Firm Registration No. 113496W)




(NIMESH P. JAIN)
PARTNER
(M.NO. 148097)

Yash Management & Satellite Ltd.

Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st Decmeber 2018

(Rs.in Lakhs)

Sr. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31st December 2018	30th September 2018	31st December 2017	31st December 2018	31st December 2017	31st March 2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operation (Net of Return)	(0.91)	0.25	26.33	34.52	394.37	575.23
II	Other income	30.56	23.30	89.84	72.90	136.43	154.51
III	Total Income(I + II)	29.65	23.55	116.17	107.42	530.80	729.74
IV	Expenses						
a	Cost of Material Consumed	-	-	-	-	-	-
b	Purchase of Stock- in- trade (Net of Return)	(7.43)	-	62.53	(7.43)	418.07	504.96
c	Changes in inventories of Finished Goods	(0.04)	0.39	(29.20)	31.40	(28.80)	31.31
d	Work-in-progress and Stock-in-Trade	-	-	-	-	-	-
e	Employees Benefit Expense	8.86	7.15	5.94	23.23	15.30	30.07
f	Finance Cost	2.71	2.12	3.11	6.88	9.73	11.54
g	Depreciation and amortisation expense	2.92	2.92	2.18	8.72	4.16	7.06
h	Other Expenses	8.85	9.23	22.49	33.20	54.95	77.29
	Total Expenses	15.87	21.81	67.05	96.00	473.41	662.23
V	Profit/(loss) before exceptional and tax (III ± IV)	13.78	1.74	49.12	11.42	57.39	67.51
VI	Exceptional Items	-	-	-	-	-	-
VII	Net Profit before tax (V ± VI)	13.78	1.74	49.12	11.42	57.39	67.51
VIII	Tax Expenses						
a	Current tax			9.35		10.64	14.57
b	Deferred tax			-	-	-	(15.03)
IX	Profit (Loss) for the period (VII ± VIII)	13.78	1.74	39.77	11.42	46.75	67.97
X	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Change in fair value of FVOCI equity instruments	(8.94)	(29.82)	-	(77.34)	-	10.48
XI	Total Comprehensive Income for the period (XIII+XIV)	4.84	(28.08)	39.77	(65.92)	46.75	78.45
XII	Paid-up equity share capital (Face Value of Rs. 10 Each)	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00
XIII	Reserve excluding Revaluation Reserve						445.45
XIV	Earnings per equity share :(Quarterly/Nine Months Figures are not annualised)						
1)	Basic	0.03	(0.17)	0.23	(0.39)	0.28	0.45
2)	Diluted	0.03	(0.17)	0.23	(0.39)	0.28	0.45

Notes :

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 14th February, 2019. The Financials have been prepared in accordance with principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- 2 The Company is engaged primarily in the business of Trading and there is no separate reportable segment as per Ind AS 108 dealing with Segment Reporting.
- 3 Previous year / quarters figures has been regroup / rearranged wherever necessary.
- 4 The above financial results are available at www.bseindia.com and www.yashmanagement.in

Place: Mumbai

Date: 14th February, 2019

For Yash Management & Satellite Ltd.

Anurag Gupta
Managing Director
DIN:00398458

