

26 August 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 543260

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Trading Symbol: STOVEKRAFT

Dear Sir / Madam,

Sub: Voting Results of 24th AGM - Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform that 24th Annual General Meeting of the Company was held on 26 August 2023 through Video Conference (VC)/Other Audio-Visual Means (OAVM). At the said meeting facility to cast vote through electronic means was given in compliance with Section 108 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rules, 2014. It may be noted that the Company had provided remote e-voting facility to its members in compliance with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI Listing Regulations.

Mr. Pramod SM, Partner BMP & Co. LLP, Practising Company Secretaries, scrutinizer for voting process has submitted his report dated 26 August 2023 with respect to the votes cast through remote e-voting and e-voting at the 24th Annual General Meeting.

On the basis of the report of scrutinizer we wish to state that all the resolutions set out in the Notice convening the 24th Annual General Meeting have been passed with requisite majority and the same are deemed to be passed on the date of the Annual General Meeting i.e., 26 August 2023.

The summary of the Result in the format prescribed under Regulation 44 of SEBI Listing Regulations together with the report of scrutinizer is enclosed.

You are requested to take note of the same.

Thanking you,

Yours faithfully
For Stove Kraft Limited

Shrinivas P Harapanahalli
Company Secretary & Compliance Officer

Stove Kraft Limited

#81/1 Medamaranahalli Village, Harohalli Hobli, Harohalli Industrial Area,
Kanakapura Taluk, Ramanagara District, Bengaluru, India - 562 112

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	STOVE KRAFT LIMITED
Date of the AGM/EGM	26-08-2023
Total number of shareholders on record date	84021
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	3
Public:	40

The Mode of voting for all resolutions was remote e-voting and e-voting at the Meeting.

Resolution No.	1							
Resolution required: (Ordinary/ Special)	ORDINARY RESOLUTION To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31 March 2023.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,84,69,116	1,84,69,116	100.0000	1,84,69,116	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,84,69,116	100.0000	1,84,69,116	0	100.0000	0.0000
Public- Institutions	E-Voting	6,68,043	4,77,596	71.4918	4,77,596	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		4,77,596	71.4918	4,77,596	0	100.0000	0.0000
Public- Non Institutions	E-Voting	1,38,93,236	3,90,193	2.8085	3,90,187	6	99.9984	0.0015
	Poll		10,515	0.0757	10,515	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		4,00,708	2.8842	4,00,702	6	99.9985	0.0015
Total		3,30,30,395	1,93,47,420	58.5746	1,93,47,414	6	100.0000	0.0000

Resolution No.	2							
Resolution required: (Ordinary/ Special)	ORDINARY RESOLUTION To appoint a Director in place of Mr. Rajendra Gandhi, Managing Director, (holding DIN: 01646143) who retires by rotation and being eligible has offered himself for reappointment.							
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,84,69,116	1,84,69,116	100.0000	1,84,69,116	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,84,69,116	100.0000	1,84,69,116	0	100.0000	0.0000
Public- Institutions	E-Voting	6,68,043	4,77,596	71.4918	4,77,596	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		4,77,596	71.4918	4,77,596	0	100.0000	0.0000
Public- Non Institutions	E-Voting	1,38,93,236	3,90,193	2.8085	3,89,664	529	99.8644	0.1355
	Poll		10,515	0.0757	7,010	3,505	66.6666	33.3333
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		4,00,708	2.8842	3,96,674	4,034	98.9933	1.0067
	Total	3,30,30,395	1,93,47,420	58.5746	1,93,43,386	4,034	99.9791	0.0209

Resolution No.	3							
Resolution required: (Ordinary/ Special)	ORDINARY RESOLUTION To ratify the remuneration payable to M/s. G S & Associates, Cost Accountants as Cost Auditors for FY2023-24							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,84,69,116	1,84,69,116	100.0000	1,84,69,116	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,84,69,116	100.0000	1,84,69,116	0	100.0000	0.0000
Public- Institutions	E-Voting	6,68,043	4,77,596	71.4918	4,77,596	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		4,77,596	71.4918	4,77,596	0	100.0000	0.0000
Public- Non Institutions	E-Voting	1,38,93,236	3,90,168	2.8083	3,89,976	192	99.9507	0.0492
	Poll		10,515	0.0757	10,515	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		4,00,683	2.884	4,00,491	192	99.9521	0.0479
Total		3,30,30,395	1,93,47,395	58.5745	1,93,47,203	192	99.9990	0.0010

Resolution No.	4							
Resolution required: (Ordinary/ Special)	SPECIAL RESOLUTION To appoint Mr. Avinash Gupta (holding DIN 02783217) as a Non-Executive Independent Director							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,84,69,116	1,84,69,116	100.0000	1,84,69,116	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,84,69,116	100.0000	1,84,69,116	0	100.0000	0.0000
Public- Institutions	E-Voting	6,68,043	4,77,596	71.4918	4,77,596	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		4,77,596	71.4918	4,77,596	0	100.0000	0.0000
Public- Non Institutions	E-Voting	1,38,93,236	3,90,189	2.8085	3,89,819	370	99.9051	0.0948
	Poll		10,515	0.0757	7,010	3,505	66.6666	33.3333
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		4,00,704	2.8842	3,96,829	3,875	99.0330	0.9670
Total		3,30,30,395	1,93,47,416	58.5746	1,93,43,541	3,875	99.9800	0.0200

Resolution No.	5							
Resolution required: (Ordinary/ Special)	SPECIAL RESOLUTION To appoint Mr. Natrajan Ramkrishna (holding DIN 06597041) as a Non-Executive Independent Director							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,84,69,116	1,84,69,116	100.0000	1,84,69,116	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,84,69,116	100.0000	1,84,69,116	0	100.0000	0.0000
Public- Institutions	E-Voting	6,68,043	4,77,596	71.4918	4,77,596	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		4,77,596	71.4918	4,77,596	0	100.0000	0.0000
Public- Non Institutions	E-Voting	1,38,93,236	3,90,189	2.8085	3,89,813	376	99.9036	0.0963
	Poll		10,515	0.0757	7,010	3,505	66.6666	33.3333
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		4,00,704	2.8842	3,96,823	3,881	99.0315	0.9685
Total		3,30,30,395	1,93,47,416	58.5746	1,93,43,535	3,881	99.9799	0.0201

Resolution No.	6							
Resolution required: (Ordinary/ Special)	SPECIAL RESOLUTION To reappoint Mrs. Shuba Rao Mayya (holding DIN 08193276) as a Non-Executive Independent Director							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,84,69,116	1,84,69,116	100.0000	1,84,69,116	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,84,69,116	100.0000	1,84,69,116	0	100.0000	0.0000
Public- Institutions	E-Voting	6,68,043	4,77,596	71.4918	4,77,596	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		4,77,596	71.4918	4,77,596	0	100.0000	0.0000
Public- Non Institutions	E-Voting	1,38,93,236	3,90,189	2.8085	3,89,723	466	99.8805	0.1194
	Poll		10,515	0.0757	7,010	3,505	66.6666	33.3333
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		4,00,704	2.8842	3,96,733	3,971	99.0090	0.9910
Total		3,30,30,395	1,93,47,416	58.5746	1,93,43,445	3,971	99.9795	0.0205

For Stove Kraft Limited

Shrinivas P Harapanahalli
Company Secretary & Compliance Officer

Consolidated Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies
(Management and Administration) Rules, 2014, as amended]

To,

The Chairperson of Annual General Meeting (AGM) of
STOVE KRAFT LIMITED

CIN: L29301KA1999PLC025387

81/1, Medamarana Halli Village,
Harohalli Hobli, Kanakapura Taluk,
Ramanagara District, Karnataka- 562112

Dear Sir,

Subject: Consolidated Scrutinizer's Report on remote e-voting and e-voting at the 24th Annual General Meeting in terms of provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") for the 24th AGM of Stove Kraft Limited held on Saturday, 26th August 2023 at 11.00 A.M. (IST) through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM').

I, Pramod SM, Designated Partner of BMP and Co. LLP, Practicing Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of Stove Kraft Limited ("the Company") pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of Listing Regulations, to conduct the remote e-voting process in respect of below mentioned resolutions proposed at the 24th Annual General Meeting ('AGM') of Stove Kraft Limited held on Saturday, August 26, 2023 at 11.00 A.M. (IST) through VC / OAVM.



BMP & Co. LLP

I was also appointed as Scrutinizer to scrutinize the e-voting process during the said AGM.

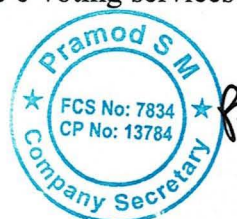
The notice dated July 29, 2023, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions passed at the AGM by the Company through electronic mode to those members whose email addresses are registered with the Company/ Depositories, in compliance with Ministry of Corporate Affairs (MCA) General Circular Nos. 14 / 2020 dated April 8, 2020 and 17 / 2020 dated April 13, 2020, followed by General Circular Nos. 20/ 2020 dated May 5, 2020, General Circular Nos. 02 / 2021 dated January 13, 2021, General Circular Nos. 19 / 2021 dated December 8, 2021, General Circular Nos. 20 / 2021 dated December 14, 2021, General Circular Nos. 02 / 2022 dated May 5, 2022, and the latest being General Circular Nos. 10 / 2022 dated December 28, 2022 (collectively referred to as 'MCA Circulars') and SEBI Circulars dated May 12, 2020, January 15, 2021, May 13, 2022, and January 5, 2023 ('SEBI Circulars') and other applicable circulars issued in this regard, which have provided relaxations from compliance with certain provisions of the Listing Regulations.

In terms of the MCA Circulars, the Company had sent the Notice of the 24th Annual General Meeting and the Annual Report for the financial year 2022-23 in electronic form and the same was completed on 4th August 2023.

The Company had availed the services of e-voting facility offered by KFin Technologies Limited for conducting remote e-voting. Further the Company has also provided e-voting facility to the shareholders present at the AGM through VC/OAVM and who had not cast their vote earlier.

The Shareholders of the Company holding shares as on the "cut-off" date of Saturday, August 19, 2023, were entitled to vote on the resolutions contained in the Notice of the AGM.

The remote voting commenced on Wednesday, August 23, 2023 (09.00 A.M. IST) and ended on Friday, August 25, 2023 (05.00 P.M. IST). The e-voting services were provided by KFin Technologies Limited.



After the closure of the e-voting at the AGM, the report on voting done at the AGM and the votes cast under remote e-voting facility prior were unblocked and were counted.

The votes were unblocked on 26th August 2023, around 12:00 P.M. in the presence of two witnesses, viz., Ms. Anju B currently residing at No. 1, 11th Cross, R. T. Street, Bangalore 560053 and Ms. Nidhi Joshi currently residing at No. 67 B104 Krishna Arya elegance, Ashokapuram Main Road, Mahalakshmi layout Bangalore-560022 who are not in employment of the Company.

I have scrutinized and reviewed the remote e-voting prior and during the AGM and votes cast therein based on the data downloaded from KFin Technologies Limited's e-voting system.

Management's Responsibility

The Management of the Company is responsible to ensure compliance with requirements of the Act and rules relating to remote e-voting prior and during the AGM on the resolutions contained in the notice of the AGM.

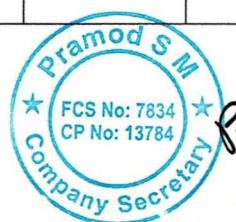
Scrutinizer's Responsibility

My responsibility as scrutinizer for the remote e-voting and e-voting during the AGM is restricted to making scrutinizers report of the votes cast in favour or against the resolutions.

I now submit my consolidated Report as under on the result of the remote e-voting and e-voting during AGM in respect of the said resolutions.



Sl. No.	Resolution	Remote E-Voting		E-voting during AGM	
		Votes For	Votes Against	Votes For	Votes Against
1.	To receive, consider and adopt the Audited Financial Statements of the Company. (ORDINARY RESOLUTION)	1,93,36,899	6	10,515	0
2.	Appointment of Director in place of Mr. Rajendra Gandhi, Managing Director, who retires by rotation and being eligible has offered himself for reappointment. (ORDINARY RESOLUTION)	1,93,36,376	529	7,010	3,505
3.	Ratification of the remuneration payable to M/s. G S & Associates, Cost Accountants as Cost Auditors (ORDINARY RESOLUTION)	1,93,36,688	192	10,515	0
4.	Appointment of Mr. Avinash Gupta (holding DIN 02783217) as a Non-Executive Independent Director (SPECIAL RESOLUTION)	1,93,36,531	370	7,010	3,505
5.	Appointment of Mr. Natrajan Ramkrishna (holding DIN 06597041) as a Non-Executive Independent Director. (SPECIAL RESOLUTION)	1,93,36,525	376	7,010	3,505
6.	Reappointment of Mrs. Shuba Rao Mayya (DIN: 08193276) as Non-Executive Independent director. (SPECIAL RESOLUTION)	1,93,36,435	466	7,010	3,505



The final analysis of the e-voting is annexed herewith as **Annexure A**. The Register, all other papers and relevant records relating to remote e-voting shall remain in our safe custody until the Chairperson considers, approves, and signs the minutes and thereafter the same would be handed over to the Company Secretary of the Company for the safe keeping.

Thanking you
For **BMP & Co. LLP**,
Company Secretaries



A handwritten signature in black ink, appearing to be "Pramod S M", written over the right side of the circular stamp.

Pramod S M

Designated Partner

Membership No.: F7834, CP No: 13784

UDIN: F007834E000871488

Place: Bangalore

Date: 26th August 2023

Company Secretary

Shrinivas P Harapanahalli

Stove Kraft Limited

Annexure A

THE FINAL ANALYSIS OF THE E-VOTING IS AS FOLLOWS:

SI No.	Resolution	Total E-Voting		Percentage		Result
		Votes For	Votes Against	For	Against	
1	To receive, consider and adopt the Audited Financial Statements of the Company. (ORDINARY RESOLUTION)	1,93,47,414	6	100.00%	0.00%	Approved as an Ordinary Resolution
2	Appointment of Director in place of Mr. Rajendra Gandhi, Managing Director, who retires by rotation and being eligible has offered himself for reappointment. (ORDINARY RESOLUTION)	1,93,43,386	4,034	99.979%	0.020%	Approved as an Ordinary Resolution
3	Ratification of the remuneration payable to M/s. G S & Associates, Cost Accountants as Cost Auditors (ORDINARY RESOLUTION)	1,93,47,203	192	99.999%	0.001%	Approved as an Ordinary Resolution
4	Appointment of Mr. Avinash Gupta (holding DIN 02783217) as a Non-Executive Independent Director (SPECIAL RESOLUTION)	1,93,43,541	3,875	99.98%	0.02%	Approved as an Special Resolution
5	Appointment of Mr. Natrajan Ramkrishna (holding DIN 06597041) as a Non-Executive Independent Director. (SPECIAL RESOLUTION)	1,93,43,535	3,881	99.979%	0.020%	Approved as a Special Resolution



6	Reappointment of Mrs. Shuba Rao Mayya (DIN: 08193276) as a Non-Executive Independent director. (SPECIAL RESOLUTION)	1,93,43,445	3,971	99.979%	0.020%	Approved as a Special Resolution
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The votes (e-voting/ remote e-voting) casted by the members of the Company in favour of the resolution(s) are more than the requisite majority, and therefore, the resolution(s) are deemed to be passed. The Chairperson may declare the results accordingly.

Thanking you
For **BMP & Co. LLP**,
Company Secretaries



Pramod S M

Designated Partner

Membership No.: F7834, CP No: 13784

UDIN: F007834E000871488

Place: Bangalore

Date: 26th August 2023

We the undersigned, witness that the votes were unblocked from the e-voting website of KFin Technologies Limited (<https://evoting.kfintech.com/Login.aspx>) in our presence.



Ms. Nidhi Joshi

Address: No 67 B104 Krishna arya elegance
Ashokapuram Main Road, Mahalakshmi
layout Banglore-560022



Ms. Anju B

Address: 11th Cross, R. T. Street,
Bangalore - 560053

