

RADIX INDUSTRIES (INDIA) LTD

Registered Office: D.No.4-243, Chivatam, Near NH-5 Road, Tanuku - 534211 West Godavari District,
Andhra Pradesh. E-mail: radixindustries@gmail.com PH : 040- 64523706
CIN: L37200AP1993PLC016785 Website: www.radixindustries.in

To
Corporate Relations Department
The Bombay Stock Exchange Limited
P.J Towers, Dalal Street
Mumbai – 400001

Date: 07.11.2019

Dear Sir,

Sub: Outcome of Board Meeting held on 07.11.2019
Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

Scrip Code: 531412

With reference to the above mentioned subject, please note that the Board of Directors in their just concluded Board Meeting has inter-alia transacted the following business:

1. Approved the Un-Audited Financial Results for the Quarter and half year ended 30.09.2019.
2. Taken Note of the Limited Review Report for the Un-Audited Financial Results for the Quarter and half year ended 30.09.2019.

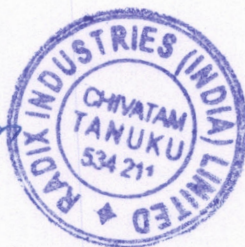
The meeting commenced at 11:00 AM and concluded at 3.30 P.M

This is for your information and records.

Thanking You
For Radix Industries (India) Limited

G. Raghu Rama Raju

G. Raghu Rama Raju
Managing Director
(DIN: 00453895)



INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2019

**Review Report to
The Board of Directors,
RADIX INDUSTRIES (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of Unaudited standalone Financial Results of **RADIX INDUSTRIES (INDIA) LIMITED**, ("the company") for the quarter and half year ended 30thSeptember 2019 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFDIFACI62I2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting, prescribed under Section 133 of the Companies Act,2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statements based on our review.
2. We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian accounting standards and other accounting principles generally accepted in India for the quarter and half year ended 30thSeptember, 2019, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated July5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M/s.K.S.RAO & Co.,**
Chartered Accountants
FRN: 003109S



K. Vamsi Krishna

(K.VAMSI KRISHNA)
Partner
ICAI Memb.No.238809

UDIN:-19238809AAAABV5860

Place: Tanuku (Camp)

Date: 7th November, 2019

RADIX INDUSTRIES (INDIA) LIMITED

CIN NO: L37200AP1993PLC016785

Registered Office: # 4-243, CHIVATAM

NEAR NH-5 ROAD, TANUKU-534 211, W.G.Dist., A.P

E-mail: radixindustries@gmail.com, Website: www.radixindustries.in

Ph:08819-243347

Statement of Standalone Unaudited Financial Results for the Quarter and half year ended 30th September,2019

(₹ in Lakhs)

Sl. No.	Particulars	Results					
		Quarter ended			Year to date		Year Ended
		30th September, 2019	30th June, 2019	30th September, 2018	Year to date figures for the current period ended 30th September, 2019	Year to date figures for the current period ended 30th September, 2018	31st March, 2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	205.87	242.91	313.78	448.78	618.72	1069.60
II	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
III	Total Revenue (I+II)	205.87	242.91	313.78	448.78	618.72	1069.60
IV	Expenses						
	a. Cost of Material Consumed	112.03	171.80	231.17	283.83	460.71	764.62
	b. Purchase of stock -in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employee benefits expense	6.76	6.70	6.15	13.46	12.53	25.93
	e. Finance Costs	6.86	4.92	5.61	11.78	12.88	28.74
	f. Depreciation and Amortisation expense	0.86	0.86	0.97	1.72	1.94	3.96
	g. Other Expenses	32.46	14.43	18.39	46.89	38.25	72.98
	Total Expenses	158.97	198.71	262.29	357.68	526.31	896.23
V	Profit before exceptional and extraordinary items and tax (III-IV)	46.90	44.20	51.49	91.10	92.41	173.37
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V-VI)	46.90	44.20	51.49	91.10	92.41	173.37
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit before tax (VII-VIII)	46.90	44.20	51.49	91.10	92.41	173.37
X	Tax Expense						
	(I) Current tax	13.04	12.30	14.02	25.34	25.51	48.58
	(I) Deferred tax	0.00	0.00	(0.03)	0.00	(0.05)	0.19
XI	Profit / (Loss) for the period from continuing operations (IX-X)	33.86	31.90	37.50	65.76	66.95	124.60
XII	Profit / (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV	Profit / (Loss) for the period (XI+XIV)	33.86	31.90	37.50	65.76	66.95	124.60
XVI	Other Comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
XVII	Total Comprehensive income	33.86	31.90	37.50	65.76	66.95	124.60
XXI	Paid-up equity share capital (Face Value of Rs.10 each)	1000.48	1000.48	1000.48	1000.48	1000.48	1000.48
XXII	Reserve excluding Revaluation Reserves as per balance sheet	-	-	-	-	-	680.80
XXIII	Earnings per share (after tax and minority interest)						
	(a) Basic	0.34	0.32	0.37	0.66	0.67	1.25
	(b) Diluted	0.34	0.32	0.37	0.66	0.67	1.25

NOTE

- 1 The above unaudited standalone financial results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 07.11.2019
- 2 Ind AS 116- Leases, has become applicable effective annual reporting period beginning 01 April 2019. The Company has adopted the standard beginning 01 April 2019, using the modified retrospective approach for transition. Accordingly, the Company has not restated the comparative information. The impact of above change is insignificant on these financial results
- 3 Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- 4 The statutory auditors have carried out a limited review of the financial results for the quarter and half year ended 30th September, 2019.
- 5 The Company operates in a single segment, i.e. human hair.

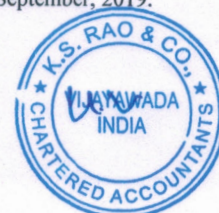
For RADIX INDUSTRIES (INDIA) LTD

G. Raghu Rama Raju
Managing Director

(G. Raghu Rama Raju)

DIN No: 00453895

Place: CHIVATAM, TANUKU
Date: 07.11.2019



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Standalone Statement of Assets and Liabilities as at 30.09.2019

(₹ in Lakhs)

Particulars	As at	
	30.09.2019	31.03.2019
	Un Audited	Audited
A ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	13.80	15.14
(b) Intangible Assets	0.00	0.00
(c) Financial Assets	0.00	0.00
(i) Investments	0.00	0.00
(ii) Loans	0.00	0.00
(iii) Other Financial Assets	0.00	0.00
(d) Deferred tax assets (net)	2.37	2.37
(e) Other non-current assets	4.85	4.85
Total - Non-current assets	21.02	22.36
2 Current assets		
(a) Inventories	2052.25	2022.99
(b) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade Receivables	204.31	247.97
(iii) Cash and Cash Equivalents	21.02	77.30
(iv) Other Balances with Banks	1.32	1.32
(v) Other Financial Assets	0.00	0.00
(c) Other Current Assets	6.68	2.34
Total - Current assets	2285.58	2351.92
TOTAL - ASSETS (1+2)	2306.60	2374.28
B EQUITY AND LIABILITIES		
1 EQUITY		
(a) Equity Share Capital	1000.48	1000.48
(b) Other Equity		
(i) Reserves and Surplus	625.95	680.80
Total Equity	1626.43	1681.28
2 Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	0.00	0.00
(ii) Other Financial Liabilities	0.00	0.00
(b) Provisions	0.00	0.00
(c) Deferred Tax Liabilities (Net)	0.00	0.00
Total Non - Current Liabilities	0.00	0.00
3 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	659.36	685.87
(ii) Trade Payables	0.00	0.00
(iii) Other Financial Liabilities	0.00	0.00
(b) Provisions	6.15	4.23
(c) Other Current Liabilities	1.32	1.32
(d) Current Tax Liabilities (Net)	13.34	1.58
Total - Current liabilities	680.17	693.00
TOTAL - EQUITY AND LIABILITIES (1+2+3)	2306.60	2374.28

Place: CHIVATAM, TANUKU

Date: 07.11.2019

For RADIX INDUSTRIES (INDIA) LTD.

G. Raghava Rama Raju

Managing Director
(G. Raghava Rama Raju)
DIN No: 00453895



RADIX INDUSTRIES (INDIA) LIMITED

CIN NO: L37200AP1993PLC016785

STATEMENT OF STANDALONE CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

PARTICULARS	As at 30.09.2019	As at 30.09.2018
	Un Audited	Un Audited
I CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before exceptional items:		
Profit/(Loss) from continuing operations	91.10	92.41
Profit/(Loss) from discontinued operations	0.00	0.00
Profit before tax	91.10	92.41
<u>Adjustments to reconcile profit before tax to net cash flows:</u>		
Depreciation of property, plant and equipment and amortisation	1.72	1.94
Finance costs	11.78	12.88
Operating profit before working capital changes	104.60	107.23
<u>Add/Less: Adjustments for working capital</u>		
Increase / Decrease in inventories	(29.26)	(44.12)
Increase/Decrease in Trade receivables	43.66	(120.93)
Increase/Decrease in Other current assets	(4.34)	(19.01)
Increase / Decrease in other current liabilities	1.92	42.84
Cash generated from operations	116.58	(33.99)
Less: Direct taxes paid	13.57	19.30
Net cash flows from operating activities	103.01	(53.29)
II CASH FLOW FROM INVESTMENT ACTIVITIES		
Purchase of property, plant and equipments	(0.38)	0.00
Increase in Other Non-Current Assets	0.00	0.00
Net cash flows used in investing activities	(0.38)	0.00
III CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from borrowings	(26.51)	153.59
Interest paid	(11.78)	(12.88)
Dividends paid to equity share holders	(100.05)	0.00
Dividend distribution tax	(20.57)	(20.56)
Net Cash flows/(used in) Financing Activities	(158.91)	120.15
Net increase/(decrease) in Cash & Cash equivalents (I + II + III)	(56.28)	66.86
Cash and cash equivalents at the beginning of the period	78.62	45.46
Cash and cash equivalents at the end of the period	22.34	112.32
	56.28	(66.86)

Place: CHIVATAM, TANUKU

Date: 07.11.2019

For RADIX INDUSTRIES (INDIA) LTD.

G. Raghurama Raju

Managing Director
(G. Raghurama Raju)
DIN No: 00453895

