

May 25, 2024

The Secretary Listing Department, BSE Limited, 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400001 Scrip Code: 540975	The Manager, Listing Department, The National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai 400051 Scrip Symbol: ASTERDM
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the aforementioned regulation, please be informed that on 25th May, 2024 Aster DM Healthcare Limited ("Company") has entered into Addendum Hospital Operation and Management Agreement ("O & M Agreement") with Cauvery Medical Centre Private Limited for the expansion of its existing Aster CMI Hospital (Aster CMI) premises by adding another 350 beds approximately to the existing Hospital.

Aster CMI is a 500 bed super speciality Hospital in Hebbal, Bengaluru. The Amendment Agreement is executed on 25th May, 2024 to amend the existing hospital O & M Agreement executed on 12th May, 2014. The Original term of the O & M Agreement was 24 years and the term of the agreement has now been revised in the Amendment Agreement extending it for a further tenure of 5 years resulting in the revised term of the O & M Agreement for 19 years beginning from current FY 2024-25.

The details required as per circular number SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 pertaining to continuous disclosure requirements for listed entities under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been enclosed as **Annexure I**.

We request you to kindly take the above information on record.

Thanking you,

For **Aster DM Healthcare Limited**

Hemish Purushottam
Company Secretary and Compliance Officer

Annexure-I

S.no	Particulars	Details
1	Existing capacity	Aster DM Healthcare Limited ('the Company') along with its subsidiaries in India has existing installed capacity of 4867 beds as on date.
2	Existing capacity utilization	The Company's occupancy was 68 % percent of its existing capacity during FY 2022-23 and 68 % percent during FY 2023-24.
3	Proposed capacity addition	The proposed Capacity addition is 300,000 sq feet (350 beds approximately) in Aster CMI Hospital
4	Period within which the proposed capacity is to be added	The proposed capacity is expected to be completed by financial year 2027
5	Investment required & Mode of financing	<p>The additional Capacity of 3,00,000 sq ft is being developed by Cauvery Medical Centre Private Limited. The Company shall pay a refundable additional security deposit of INR 42.5 crores.</p> <p>The Hospital may require further capex infusion to the tune of INR 210 crores in different phases upto Financial year 2027 in order to operationalise the expansion plan and the same shall be infused through internal accruals of the Company.</p>
6	Rationale	The company aims to take its total bed tally in India to 6600+ in the next 3 years.