

# SRESTHA FINVEST LIMITED

Date: 12<sup>th</sup> February 2019

To  
The Manager  
Listing Department  
1. Bombay Stock Exchange Ltd, Mumbai  
2. Metropolitan Stock Exchange of India Ltd, Mumbai.

Dear Sir,

**Sub: Outcome of Board Meeting dated 12<sup>th</sup> February 2019**

It is hereby informed to the Bombay Stock Exchange Ltd and Metropolitan Stock Exchange of India Ltd, that the Board of Directors of the Company at its meeting held on Tuesday, the 12<sup>th</sup> February, 2019 at the registered office of the Company has transacted the following:-

- (a) The Board of Directors approved the Unaudited Financial Results of the Company for the quarter ended 31<sup>st</sup> December, 2018 along with Limited Review Report issued by statutory auditors of the company.
- (b) The Board considered and approved the compliances related matters. Also discussed and reviewed the ongoing general business matters and propositions in operations of the company.

The copy of Un audited results, Statement of Assets and Liabilities and Limited Review Report are enclosed along with this letter for your reference and records.

Further the Board Meeting commenced at 10.45 am and concluded at 11.35 am.

Kindly do the needful and oblige.

Thanking you,  
Yours faithfully,  
For Srestha Finvest Limited

*Kamlesh*

Kamlesh Parasmal  
Whole time Director  
DIN: 00810823



Encl : As above

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Registered Office :  
No.35/1, Muthu Krishnan Street,  
Kondithope, Chennai - 600079

Phone No. 044-25206006  
E-mail : srestha.info@gmail.com  
CIN : L65993TN1985PLC012047

## SRESTHA FINVEST LIMITED

CIN: L65993TN1985PLC012047

Regd.Off.No.35/1, Muthu Krishnan Street, Kondithope, Chennai 600 079

Statement of Standalone unaudited Financial Results for the Quarter / Half year ended 31.12.2018

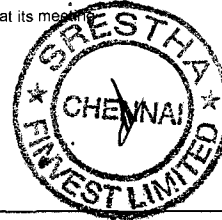
e mail: srestha.info@gmail.com

(Rs. In Lakhs)

Particulars	Quarter ended on			Nine Months Ended		Previous year ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	(Un Audited )	(Un Audited )	(Un Audited )	(Un Audited )	(Un Audited )	( Audited )
<b>I. Income from Operations</b>						
I. Revenue from Operations	102.42	95.18	74.24	291.68	213.16	306.04
II. Other Income	1.17	0.96	0.17	2.73	0.97	1.06
<b>III. Total Revenue ( I + II)</b>	<b>103.59</b>	<b>96.14</b>	<b>74.41</b>	<b>294.41</b>	<b>214.13</b>	<b>307.10</b>
<b>IV. Expenses</b>						
a. Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
b. Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
d. Employee benefits expenses	12.21	10.71	11.78	33.74	31.49	42.50
e. Finance Costs	50.20	59.33	28.94	167.59	75.69	110.57
f. Depreciation and amortisation expenses	0.27	0.27	0.39	0.81	1.12	1.64
g. Listing Fees Paid	0.00	0.00	0.00	3.73	3.28	3.28
h. Loss in Trading of Shares	10.02	-2.72	0.00	7.30	0.00	0.00
i. Bad Debts	0.00	159.23	0.00	159.23	0.00	62.50
j. Reversal of provision of NPA	0.00	(15.92)	0.00	(15.92)	0.00	0.00
k. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately )	3.02	11.23	4.01	22.33	14.07	38.92
<b>Total Expenses</b>	<b>75.72</b>	<b>222.13</b>	<b>45.12</b>	<b>378.81</b>	<b>125.65</b>	<b>259.41</b>
<b>V. Profit / (loss ) before Exceptional items ( III-IV)</b>	<b>27.87</b>	<b>(125.99)</b>	<b>29.29</b>	<b>(84.40)</b>	<b>88.48</b>	<b>47.69</b>
VI. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
<b>VII. Profit / (loss ) before Tax ( V - VI)</b>	<b>27.87</b>	<b>(125.99)</b>	<b>29.29</b>	<b>(84.40)</b>	<b>88.48</b>	<b>47.69</b>
VIII. Tax Expense:						
(1) Current Tax	0.00	0.00	0.00	0.00	0.00	15.76
(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	-0.26
<b>IX. Profit / Loss for the period from continuing operations ( IX - X)</b>	<b>27.87</b>	<b>(125.99)</b>	<b>29.29</b>	<b>(84.40)</b>	<b>88.48</b>	<b>32.19</b>
X. Profit / Loss from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
<b>XI. Tax expense of discontinuing operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>XII. Profit / Loss from Discontinuing Operations (After Tax) (XII-XIII)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>XIII. Profit / Loss for the Period (XI + XIV)</b>	<b>27.87</b>	<b>(125.99)</b>	<b>29.29</b>	<b>(84.40)</b>	<b>88.48</b>	<b>32.19</b>
XIV. Add/Less: Other Comprehensive Income						
a) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
b) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
<b>XV. Total Comprehensive Income (XIII+XIV)</b>	<b>27.87</b>	<b>(125.99)</b>	<b>29.29</b>	<b>(84.40)</b>	<b>88.48</b>	<b>32.19</b>
17. Paid - up equity share capital (Face Value of the share Rs 2/- each )	1650.00	1650.00	1500.00	1650.00	1500.00	1500.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	86.93	59.06	377.63	86.93	377.63	321.33
XIV. Earnings Per Equity Share:						
a. Basic	0.04	-0.17	0.04	-0.11	0.12	0.04
b. Diluted	0.03	-0.15	0.04	-0.10	0.12	0.04

**Notes:**

1. The above Unaudited results were reviewed by the Audit Committee and were approved by the board of Directors of the company at its meeting held on 12th February 2019.
2. The Company has only one area of operation Hence Segment reporting is not required
3. The company has carried out the assesment of Impairment of Asset as defined in accounting standards
4. The valuation difference(if any) on account of carrying cost of investments will be treated on a year end basis.
5. Due to loss in the company, the Board of Directors have not declared any dividend for the quarter ended
6. The Figures have been re - Grouped, re - arranged, re - classified wherever necessary to present better comparison.



*Kamlesh*  
Kamlesh Paramal  
Whole Time Director  
Din: 00810823

Place : Chennai - 600 079

Date : 12.02.2019

**STATEMENT OF ASSETS AND LIABILITIES** as at December 31, 2018**SRESTHA FINVEST LIMITED**

(Rs. In Lakhs)

CIN: L65993TN1985PLC012047

	Note	31 December 2018	31 March 2018
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment		1.82	2.62
Other financial assets		0.68	0.68
Other non-current assets		10.50	9.38
<b>Total non-current assets</b>		<b>13.00</b>	<b>12.67</b>
<b>Current assets</b>			
Investments		58.87	-
Trade receivables		12.70	12.70
Cash and cash equivalents		7.13	4.15
Bank balances other than cash and cash equivalents		1.83	140.09
Loans		3,502.96	3,449.59
Other current financial assets		283.42	13.25
<b>Total current assets</b>		<b>3,866.90</b>	<b>3,619.78</b>
<b>Total assets</b>		<b>3,879.91</b>	<b>3,632.45</b>
<b>Equity and liabilities</b>			
<b>Equity</b>			
Equity share capital		1,650.00	1,500.00
Other equity		86.94	321.33
<b>Total equity</b>		<b>1,736.94</b>	<b>1,821.33</b>
<b>Liabilities</b>			
<b>Total non-current liabilities</b>			
		-	-
<b>Current liabilities</b>			
<b>Financial liabilities</b>			
Borrowings		1,967.68	1,757.42
Other current financial liabilities		167.06	21.07
Provisions		8.22	32.62
<b>Total current liabilities</b>		<b>2,142.96</b>	<b>1,811.12</b>
<b>Total equity and liabilities</b>		<b>3,879.91</b>	<b>3,632.45</b>

For and on behalf of the Board  
For Srestha Finvest Limited



*Kamlesh*

**Kamlesh Parasmal**  
Wholetime Director  
DIN: 00810823

Chennai  
12-Feb-19



**J.V. RAMANUJAM & CO.,**  
**CHARTERED ACCOUNTANTS**

**Limited Review Report for Standalone Financial Results**

The Board of Directors,  
**Srestha Finvest Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Srestha Finvest Limited** ("the Company") for the quarter and nine months ended **31<sup>st</sup> December 2018** attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (listing obligations and Disclosure requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us.

The preparation of the statement is the responsibility of the company's Management in accordance with applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statement is limited primarily to inquiries of persons responsible for financial and accounting matters and analytical procedures applied to the financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted accounting standards, the objectives of which is expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

*for J.V. Ramanujam & Co.*  
*Chartered Accountants*  
FRN No.02947S

  
**(Sri Narayana Jakhotia)**

*Partner*  
M.No.233192

Place: Chennai  
Date: February 12, 2019