

March 16, 2023

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Subject: Signing of License Agreement

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir

With reference to the captioned subject, we would like to inform you that the Company has signed a License Agreement for a 60 room property in Sri Ganganagar, Rajasthan under the Company's brand "Lemon Tree Hotels". The hotel is expected to be operational by July, 2026.

This hotel will feature 60 well-appointed rooms and suites, a restaurant, a bar, a fitness center and other public areas.

Carnation Hotels Private Limited, a wholly owned subsidiary and the hotel management arm of the Company will be operating this hotel.

Please find attached herewith the copy of the press release in above regard.

Please take the above intimation on record.

Thanking you,

For **Lemon Tree Hotels Limited**

NIKHIL
SETHI

Digitally signed by
NIKHIL SETHI
Date: 2023.03.16
14:02:18 +05'30'

**Nikhil Sethi
AVP Legal & Group Company Secretary
And Compliance Officer**

Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

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Lemon Tree Hotels signs a new hotel in Sri Ganganagar, Rajasthan

New Delhi, March 16, 2023: Lemon Tree Hotels announced its latest signing in Rajasthan – Lemon Tree Hotel, Sri Ganganagar. The property is expected to be operational by July 2026 and shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary and the management arm of Lemon Tree Hotels Limited.

Lemon Tree Hotel, Sri Ganganagar will feature 60 well-appointed rooms, a restaurant, a bar, a fitness center and other public areas. The property is connected by both public and private transport, with Sri Ganganagar Airport about 20 kms from the property and the Railway Station just 9 kms away.

The northern most city of Rajasthan, Sri Ganganagar is often referred to as 'the food basket of Rajasthan' due to its fertile plains, which are similar to those of Punjab. One can visit the historical Buddha Johad Gurudwara, located by the Dabla village in Ganganagar, which houses historical paintings and monuments.

Speaking on the occasion, Mr. Mahesh Aiyer, CEO, Carnation Hotels Private Limited, commented, *"We are happy to announce our expansion in Rajasthan with our valued partner, Fort Rajwada Hotels. We already have 6 operational hotels in the state and another 4 upcoming in Jaipur, Kumbhalgarh, Banswara and now in Sri Ganganagar. The state's warm hospitality, delicious food and rich history are a great draw for tourists. Given Rajasthan's immense tourism and business potential, we are looking at adding more hotels and resorts in the state to our existing portfolio."* he further added.

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India on the basis of controlling interest in owned and leased rooms, the sixth largest by consolidated inventory, and the largest in the mid-market hotel sector. LTHL operates across the upscale, upper-midscale, midscale and economy segments, and delivers differentiated yet superior service offerings, with a compelling value proposition.

LTHL opened its first hotel with 49 rooms in May 2004 and currently operates ~8,350 rooms in 87 hotels across 53 destinations. When the current pipeline becomes operational, LTHL will be operating ~11,650 rooms in 130 hotels across 84 destinations. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.



Lemon Tree Hotels are located across India, in metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Vishakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.

