



ORIENTAL HOTELS LIMITED

Corporate Office : No.47, Paramount Plaza, Mahatma Gandhi Road, Chennai - 600 034. India.

OHL: SEC: Q1 – PressSAC-55A:2023/24
July 20, 2023

The Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, 5TH Floor, Plot No. C/1G
Block, Bandrakurla Complex
Bandra (E), Mumbai: 400051
Symbol: ORIENTHOT

The Manager – Listing Department
B S E Ltd.
II Floor, New Trading Ring
Rountana Building P J Towers,
Dalal Street, Mumbai: 400001
Scrip Code: 500314

Dear Sir,

Sub: - Media Release

Please find attached the draft of the press release in relation to the financial results of the Company for the quarter / year ended June 30, 2023.

Kindly take on record the above.

Thanking you,
Yours faithfully,
For ORIENTAL HOTELS LIMITED

S Akila
Company Secretary
Encl.: as above

ORIENTAL HOTELS LIMITED

PRESS RELEASE

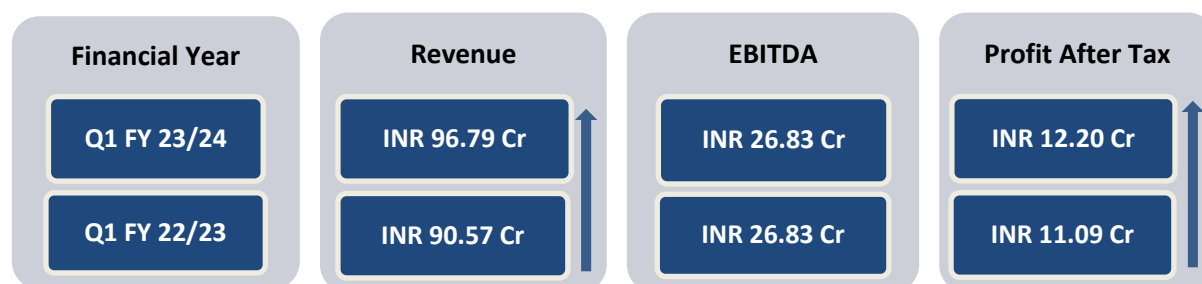
CHENNAI, JULY 20, 2023: Oriental Hotels Limited (OHL) reported its results for the first quarter ending June 30, 2023.

Q1 PERFORMANCE HIGHLIGHTS

Revenue of INR 96.79 crores in Q1 FY 2023-24, a 6.8% increase over Q1 FY 2022-23

EBITDA of INR 26.83 crores in Q1 FY 2023-24.

STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDING JUNE 30, 2023



Mr. Pramod Ranjan, Managing Director & CEO, Oriental Hotels Ltd. said, “Continuing the demand momentum, the first quarter witnessed a healthy growth in revenues aided by RevPAR leadership in all our key markets.

He added, “In the current quarter the company has commenced product enhancements across its portfolio, including a complete repositioning of its key asset, Taj Malabar Resort & Spa, Cochin.”

KEY HIGHLIGHTS

- **Taj** ranked as **India’s Strongest Brand** across sectors and industries by Brand Finance’s Brand Value Report India 2023.
- Prime Minister Narendra Modi was hosted at **Taj Malabar Resort & Spa, Cochin.**
- **Taj Coromandel, Chennai** undertook catering at the launch of the International Airport by Prime Minister Modi.
- **Taj Coromandel, Chennai** hosted the closing ceremony of World Squash Federation World Cup.
- **Vivanta Mangalore** hosted Chief Minister of Rajasthan, Mr. Ashok Gehlot’s visit.

About Oriental Hotels Limited

Oriental Hotels Limited is an associate company of The Indian Hotels Company Limited (IHCL). The company has seven hotels – Taj Coromandel, Chennai; Taj Fisherman’s Cove Resort & Spa, Chennai; Taj Malabar Resort & Spa, Cochin; Vivanta Coimbatore; Vivanta Mangalore; The Gateway Hotel Pasumalai, Madurai; and Gateway Coonoor – an IHCL SeleQtions hotel.