

16th January, 2019

The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Plot No. – C – 1, G Block,
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400051

The General Manager,
Department of Corporate Services,
BSE Ltd.,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001

The Secretary,
The Calcutta Stock Exchange Ltd,
7, Lyons Range,
Kolkata – 700001


Dear Sir,

Sub:- Press Release

Please find enclosed herewith a copy of the Press Release dated 16th January, 2019.

This is for your information and record.

Yours faithfully,
For **PHILLIPS CARBON BLACK LIMITED**


K. Mukherjee
Company Secretary and Chief Legal Officer

Encl: As above



Phillips Carbon Black Limited declares 175% Interim Dividend

↓ PAT Rs 108.58crore
 ↓ PBT Rs 156.33 crore
 ↓ REVENUE Rs 949.99crore

Kolkata, 16th January, 2019

The Board of Directors of Phillips Carbon Black Limited met in Kolkata today and approved the Company's third Quarter Results of FY'19, the highlights of which are given below:

	(Rs. in crore)		
	Q3FY'19	Q3FY'18	YOY GROWTH
Revenue	949.99	618.56	54%
PBT	156.33	78.48	99%
PAT	108.58	56.59	92%
EPS(Rs.)	6.30*	16.42**	92%

*Face value of Rs. 2/- per share.

** Face value of Rs. 10/- per share.

The Board of Directors of the Company has declared an interim dividend @ 175% (i.e. Rs. 3.50 per share) on the face value of Rs. 2/- per share for the financial year ending 31st March, 2019.

Improvement in PBT and PAT is on account of shift in product mix to more value –added premium grades, customer-centric initiatives and continuous improvement across all functions.

After the Board Meeting, Chairman Mr. Sanjiv Goenka told the media that additional 56,000 tonnes capacity at Mundra in Gujarat has been commissioned. The other expansion of 32,000 tonne capacity at Palej in Gujarat is progressing satisfactorily and is expected to be complete by Q3 of FY'20.

Mr. Goenka also mentioned about a greenfield project of PCBL in South India. The greenfield project will have capacity of 1,50,000 tonnes per annum at an estimated investment of Rs. 600 crore.
