



CIN: L17110GJ2011PLC063898

Date: 22.03.2024

To,  
Corporate Governance Department  
BSE Limited (SME Platform)  
P. J. Towers, Dalal Street,  
Mumbai - 400001

Script ID: GUJHYSPIN, Script Code: 540938

Sub: Outcome of Meeting - Independent Directors

Dear Sir,

Pursuant to Schedule IV of the Companies Act, 2013 and Regulation 25(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the separate meeting of Independent Directors of the Company held on today, 22<sup>nd</sup> March, 2024 at Register office of the Company inter alia, consider and discussed the following:

1. Reviewed the performance of Non-Independent Directors and the Board as whole.
2. Reviewed the performance of the Chairperson, and taking into account the views executive and non-executive directors.
3. Assessed the quality, quantity and timeliness of the flow of information between the company management and the Board that is necessary for the Board to effectively perform their duties.

You are requested to take note of the same. Thanking you.

For, GUJARAT HY-SPIN LIMITED

Mr. Maganbhai Parvadiya  
Chairman & Whole-time Director  
DIN: 03190749