



GOKUL

November 15, 2021

To,
Dept. of Corporate Services,
BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 001
Company Code: 532980

Gokul Refoils & Solvent Ltd.

CIN : L15142GJ1992PLC018745

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051
Symbol: GOKUL

Sub: Disclosure of Related Party Transaction for the half year ended on 30th September, 2021 pursuant to Regulation 23(9) of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby submits disclosure of related party transactions entered by the Company on consolidated basis as per the format specified in Indian Accounting Standard for the Half Year ended on 30th September, 2021.

We request you to kindly take the above information on your record.

Thanking you,

Yours truly,

For, Gokul Refoils & Solvent Limited

Abhinav Mathur
Company Secretary & Compliance Officer

Regd. Office & Works : State Highway No-41, Nr. Sujapur Patia, Sidhpur-384 151. Dist. Patan, Gujarat (India)
Phone : +91-2767-222075, 220975 Fax : +91-2767-223475 E-mail : grsl@gokulgroup.com

Haldia Refinery Unit : J.L.N. 149, Plot No. Near Essar Petrol Pump, HPL Link Road, P. O. Debhog City Centre,
P.S. Bhabanipur, Haldia Purba - Medanipur - 721657 (West Bengal) Phone : 03224 252839

A. Related Party

1	Gokul Overseas	A Firm in which some of the directors and company are partners.
2	Gujarat Gokul Power Ltd.	Associate Company.
3	Gokul Infratech Pvt. Ltd.	Company having some of common Directors
4	Gokul Lifespace LLP (Formerly known as Bahuchr Infratech LLP)	A LLP in which some of the directors are partners.
5	Gokul Corporate service pvt. Ltd.	Company having some of common Directors
6	Gokul Foundation	Charitable Trust where some of the Key Management Personnel (KMP) are Trustee.
7	Shree Bahuchar Jan Seva Trust	Charitable Trust where some of the Key Management Personnel (KMP) are Trustee.
8	Gokul Solvax Pvt. Ltd.	Company having some of common Directors
9	Gokul Minex Pvt. Ltd.	Company having some of common Directors

B. Key Management Personnel

1	Mr. Balvantsinh Rajput	Chairman and Managing Director
2	Mr. Dharmendrasinh Rajput	Executive Director
3	Mr. Praveen Khandelwal	Chief Executive Officer
4	Mr. Shaunak Mandalia	CFO and Add. Director
5	Mr. Pravin Prajapati	Chief Financial Officer of Subsidiary Company
6	Mr. Abhinav Mathur	Company Secretary of Holding Company
7	Mr. Mukesh Limbachiya	Company Secretary of Subsidiary Company

Relative of Key Management Personnel:

1	Mrs. Khushboo Khandelwal	Wife of Chief Executive Officer
2	Mr. Arjunsinh B. Rajput	Son of CMD
3	Mrs. Pallvai Mandalia	Wife of CFO of Holding Company
4	Mrs. Bhikhiben Rajput	Wife of CMD

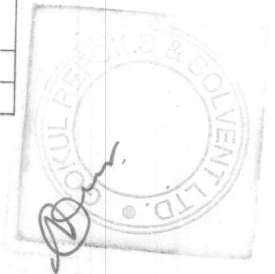
D. Transactions with related parties.

(Rs. in Lakhs)

Sr. No.	Nature of Transaction	Related Parties	Key Management Personnel	Relative of KMP
		30.09.2021	30.09.2021	30.09.2021
1	Sales	29,416.93		
2	Purchases	-		
3	MEIS License Purchase	114.97		
4	Salary to KMP	-	80.64	23.69
5	Director's Sitting Fees	-	1.06	
6	Investments	354.47		
7	Donation	-		
8	Interest Earned	178.31		
9	Interest Paid	-		
10	Rent Income	1.68		
11	Rent Paid	11.25		
12	Rent Deposit paid	0.43	-	25.01
13	Loan Given to KMP/Employees	-	1.35	1.35
14	Loans/advances given (Net)	67.14	-	

(Rs. in Lakhs)

Sr. No.	Balance Outstanding	Related Parties	Key Management Personnel	Relative of KMP
		30.09.2021	30.09.2021	30.09.2021
15	Non Current Liabilities - Financial Borrowings	-	-	
	Trade Payables	-	-	
	Other Current Liabilities	3,212.91		



Non Current Financial Assets - Investments	400.00		
Current Financial Assets - Investments	2,304.83		
Current Financial Assets - Others		6.40	95.59
Non Current Financial Assets - Loans	2,259.30		
Current Financial Assets - Trade Receivable	15.59		

Material Transactions with Related Party

(Rs. in Lakhs)

Sr. No.	Name of Related Party/ KMP/ Relative of KMP	Nature of Transaction	Sep 21
1	Gokul Overseas	Sale	29,416.93
2	Gokul Overseas	MEIS License Purchase	114.97
3	Gokul Overseas	Subscription to Share/Investment (Net)	354.47
4	Gokul Overseas	Interest Income	109.89
5	Gokul Overseas	Rent Income	0.24
6	Gokul Overseas	Interest Income	68.42
7	Gokul Overseas	Rent Income	0.24
8	Gokul Overseas	Rent Income	0.24
9	Gokul Lifespace LLP (Formerly known as Bahuchr Infratech LLP)	Rent Income	0.24
10	Gokul Lifespace LLP (Formerly known as Bahuchr Infratech LLP)	Rent Deposit	0.43
11	Gokul Lifespace LLP (Formerly known as Bahuchr Infratech LLP)	Rent Paid	0.65
12	Gokul Corporate service pvt. Ltd.	Rent Income	0.24
13	Gokul Solvex Private Limited	Rent Income	0.24
14	Gokul Minex Private Limited	Rent Income	0.24
15	Mrs. Bhikhiben Rajput	Rent Paid	25.01
16	Balvantsinh Rajput	Rent Paid	4.05
17	Balvantsinh Rajput	Rent Deposit	1.35
18	Balvantsinh Rajput	Remuneration	13.80
19	Dharmendrasinh Rajput	Remuneration	18.00
20	Dharmendrasinh Rajput	Rent Paid	13.80
21	Arjunsinh B. Rajput	Rent Deposit	1.35
22	Arjunsinh B. Rajput	Rent paid	4.05
23	Arjunsinh B. Rajput	Salary	5.54
24	Praveen Khadelwal	Remuneration	26.82
25	Shaunak Mandalia	Remuneration	9.26
26	Mrs. Pallavi Mandalia	Salary	8.43
27	Pravin Prajapati	Remuneration	4.11
28	Abhinav Mathur	Remuneration	5.78
29	Mukesh Limbachiya	Remuneration	2.86
30	Mrs. Khushboo Khandelwal	Salary	9.71
31	Gokul Foundation	Donation	-
32	Bahuchar Jan Seva Trust	Donation	-
33	Mr. Piyushchandra sinh Vyas	Director's Sitting Fees	0.44
34	Ms. Dipooaba Devada	Director's Sitting Fees	0.47
35	Mr. Parth Pareshbhai Shah	Director's Sitting Fees	0.14

