

TBP:SH:7:33: 77

10<sup>th</sup> September, 2020

The Senior General Manager,  
(Listing Compliance Manager)  
BSE Limited  
24<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Fort,  
Mumbai – 400 001.  
**Scrip Code : 530017**

The Secretary,  
Listing Department,  
National Stock Exchange of India Ltd.,  
Exchange Plaza,  
BandraKurla Complex,  
Bandra (E),  
Mumbai – 400 051.  
**Symbol : SIL**

Dear Sirs,

Sub : Proceedings of the 123rd Annual General Meeting (“AGM”) of the  
Company held on 10<sup>th</sup> September, 2020

Ref : Regulation 30 Part A of Schedule III of the SEBI (Listing Obligations and  
Disclosure Requirements) Regulations, 2015

With reference to the above cited subject, this is to inform you that the 123rd  
AGM of the Company was held on Thursday, 10<sup>th</sup> September, 2020, at 3.00  
P.M. through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”).

Enclosed please find the Summary of Proceedings of the AGM as required  
under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015, read with Part-A of Schedule III thereof.

This is for your information and record.

Thanking you,

Yours faithfully,  
For and on behalf of  
STANDARD INDUSTRIES LIMITED,

*Panthaki*

(MRS. T.B. PANTHAKI)  
VICE PRESIDENT (LEGAL)  
& COMPANY SECRETARY

Encl:

CIN : L17110MH1892PLC000089

REGISTERED OFFICE : PLOT NO. 4, TTC INDUSTRIAL AREA, THANE BELAPUR ROAD,  
PO MILLENIUM BUSINESS PARK, NAVI MUMBAI - 400 710, MAHARASHTRA, INDIA.  
TEL.: 91 22 6516 2883, 6516 2890 FAX: 91 22 2778 0175  
E-MAIL: standardgrievances@rediffmail.com  
WEBSITE: www.standardindustries.co

cc : National Securities Depository Ltd.,  
Trade World, 4<sup>th</sup> Floor,  
Kamala Mills Compound,  
SenapatiBapatMarg,  
Lower Parel,  
Mumbai - 400 013.

cc : Central Depository Services (India) Ltd.,  
Marathon Futurex, A-Wing,  
25<sup>th</sup> Floor, NM Joshi Marg,  
Lower Parel (east), Mumbai - 400 013

cc : M/s. KFin Technologies Pvt. Ltd.,  
Selenium Tower B, Plot No.31/32,  
Gachibowli, Financial District,  
Nanakramguda,  
Hyderabad, Telengana - 500 032. **Kind Attn: Mr. Anil Dalvi**

## **Summary of proceedings of the 123rd Annual General Meeting:**

The 123rd Annual General Meeting (AGM) of the Members of Standard Industries Limited ('the Company') was held on Thursday, the 10<sup>th</sup> September, 2020, at 3.00 P.M. through Video Conferencing (VC)/ Other Audio Visual Means (OAVM). The Meeting was held in compliance with the Ministry of Corporate Affairs (MCA) Circular dated 5th May 2020, read with Circulars dated 8th April 2020 and 13th April 2020 and provisions of SEBI (LODR) Regulations, 2015.

Ms. Aziza A. Khatri, Independent Director, chaired the meeting which was conducted through Video Conference. She welcomed the Members and informed that live streaming of the Meeting was being broadcast on KFin Technologies Private Limited ("**KFintech**") website. She further informed that the quorum of Members, as required under law, was present. The Company had taken requisite steps to enable Members to participate and vote on the items specified in the Notice of the AGM. She further informed that the Statutory Registers required to be kept for inspection during the AGM were available electronically. Notice of 123rd AGM and Annual Report for the Financial Year 2019-2020 were sent by e-mail to the Members whose e-mail addresses were registered with KFintech or the Depository Participant(s). Those Members who had not registered their e-mail addresses, could access the Annual Report through the Company's website or Stock Exchanges website viz. BSE Limited and National Stock Exchange of India Limited.

With the consent of the members present, the Notice convening the meeting and the Auditors' Report on the Financial Statements (Standalone & Consolidated) were taken as read. The Chairperson then delivered her speech and the members who had registered themselves as speakers were invited to express their views. Thereafter, Shri D. H. Parekh, Executive Director replied to the queries raised by the speaker shareholders to the satisfaction of the members.

The following items of business, as per the Notice of AGM dated 30<sup>th</sup> June, 2020, were transacted at the Meeting:

**ORDINARY BUSINESS**

1. Adoption of Directors' Report, Audited Financial Statements for the year ended 31<sup>st</sup> March, 2020 & Auditors' Report thereon as an Ordinary Resolution.
2. Re-appointment of Smt. Divya P. Mafatlal, who retires by rotation as an Ordinary Resolution.

**SPECIAL BUSINESS**

3. Appointment of Ms. Aziza A. Khatri as Non-Executive-Independent Director for a period of two consecutive years w.e.f 29<sup>th</sup> November, 2019 as an Ordinary Resolution.
4. Re-appointment of Shri D. H. Parekh as Executive Director of the Company for a period of 3 years commencing from 2nd August, 2020 as a Special Resolution.
5. Approval of members (i) to divest by way of sale, transfer or otherwise dispose off the entire investment or any substantial part thereof held in the Company's wholly owned subsidiaries viz. Standard Salt Works Ltd. ("SSWL") and/or Mafatlal Enterprises Ltd. ("MEL"), (ii) for disposal of all the assets or any part thereof of SSWL and/or MEL, with other integrated facilities and immovable/movable properties, if any attached thereto, with or without associated liabilities, by way of asset sale, slump sale or in any other manner in one or more tranches to any strategic partner/investor/buyer within such period not exceeding 24 months from the date of approval of this Resolution by the members, at a price not less than the fair value to be determined by independent Registered Valuer / Merchant Banker / Practicing Chartered Accountant as a Special Resolution.

The Board of Directors have appointed Mr. Kaushik Jhaveri, Proprietor, M/s. Kaushik. M. Jhaveri & Co., Practicing Company Secretary, as the Scrutinizer to supervise the e-voting and Insta poll.

All the items of business as mentioned in the Notice convening the said Annual General Meeting have been transacted and all the Resolutions have been passed by the Shareholders by requisite majority either by remote e-voting or through Insta poll conducted during the Annual General Meeting.

The Annual General Meeting concluded at 3.44 P.M.

CIN : L17110MH1892PLC000089

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The combined Scrutinizer's Report dated 10<sup>th</sup> September, 2020, on remote e-voting and Insta Poll has been received. The same will be intimated to the Stock Exchanges & uploaded on the website of the Company and KFintech.

This is for your information and record.

Thanking you,

Yours faithfully,  
For and on behalf of  
STANDARD INDUSTRIES LIMITED,



(MRS. T.B. PANTHAKI)  
VICE PRESIDENT (LEGAL)  
& COMPANY SECRETARY