

Ref No.: EIL/SEC/2018-19/43

05.11.2018

The Calcutta Stock Exchange Limited 7 Lyons Range Kolkata - 700 001	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001			
CSE Scrip Code: 15060 & 10015060	BSE Scrip Code: 500086			
National Stock Exchange of India Limited	-			
Exchange Plaza, 5th Floor, Plot no. C/1, G Block				
Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051				
NSE Symbol: EXIDEIND				

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on 5th November, 2018

This has reference to our letter dated 11th October, 2018 regarding the captioned subject. This is to inform you that the board of directors at its meeting held today i.e. 5th November, 2018, inter-alia, has taken the following decisions: -

Unaudited Financial Results

The unaudited financial results for the quarter and six months ended 30th September, 2018 was approved and taken on record by the board of directors. The said results were reviewed by the audit committee of directors at its meeting held today prior to the board meeting. A copy of the unaudited financial results along with Limited Review Report by the Auditors on the said financial results is enclosed.

Interim Dividend

- 2. Pursuant to Regulation 43 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, board of directors have declared an interim dividend of Rs. 1.60 (160%) per Equity share of Re. 1/- each fully paid up for the financial year 2018-19 and the interim dividend shall be paid within 30 days of declaration.
- 3. Pursuant to Regulation 42, board of directors have fixed 17th November, 2018 as the record date for the purpose of payment of interim dividend for the financial year 2018-19.

The board meeting commenced at 1.00 PM and concluded at 2.15 PM



Exide Industries Limited, Exide House, 59E Chowringhee Road, Kolkata-700 020 Phone: (033) 2302-3400, Fax: (033) 2283-2642/37 e-mail: exideindustries.limited@exide.co.in. www.exideindustries.com



This is for your information and records.

Thanking you.

Yours faithfully,

For Exide Industries Limited Sullem

Jitendra Kumar

Company Secretary and EVP- Legal & Admin

ACS: 11159

Encl: a/a

Exide Industries Limited, Exide House, 59E Chowringhee Road, Kolkata-700 020 Phone: (033) 2302-3400, Fax: (033) 2283-2642/37 e-mail: exideindustrieslimited@exide.co.in, www.exideindustries.com

BSR&Co.LLP

Chartered Accountants

Godrej Waterside, Unit No. 603 6th Floor, Tower 1, Plot No. 5, Block - DP Sector V, Salt Lake, Kolkata - 700091

Telephone: + 91 33 4035 4200 Fax: + 91 33 4035 4295

Limited Review Report on Unaudited Standalone Financial Results of Exide Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF EXIDE INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Exide Industries Limited ("the Company") for the quarter ended 30 September 2018 and the year-to-date results for the period from 1 April 2018 to 30 September 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Ch Fin

Kolkata

for BSR & Co. LLP

Chartered Accountants

Firm's Registration Number: 101248W/W-100022

Place: Mumbai

Date: 5 November 2018

Jayanta Mukhopadhyay

Partner

Membership Number: 055757



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2018

Particulars	3 Month	s	3 Month	s	3 Months	Year to		Year to	T	Yea
ec.	ende	d	ende		ended	dar		dat		ende
	30 Sept.201	8	30 Jun.201	8	30 Sept.2017	30 Sept.201		30 Sept.201		31 Mar,201
	(Unaudited		(Unaudited		(Unaudited)	(Unaudited		(Unaudited		(Audited
	Rs. Crore	S	Rs. Crore	s	Rs. Crores	Rs. Crore		Rs. Crore	1	Rs. Crore
1. Income										AG. CIGN
a. Revenue from Operations	2,720.35		2,772.46		2,358.37	5,492.81		4,722.09		9,459.80
b. Other Income	11.64		2.27		13.87	13.91		27.08	1	58.41
Total Income	2,731.99		2,774.73		2,372.24	5,506.72		4,749.17		9,518.21
2. Expenses										
a. Cost of materials consumed	1,786.23		1,752.03		1,317.63	3,538.26		2,816.04		6 120 10
b. Purchases of Stock in Trade	0.66		13.27		5.35	13.93		9.02		6,130.12 24.84
c. (Increase) / Decrease in inventories of Finished			10 10 10 10 10 10 10 10 10 10 10 10 10 1			13.75	İ	7.02		24.04
Goods, Work in Progress and Stock in Trade	33.73		76.61		267.19	110.34		90.22		(144.53
d. Employee benefits expense	164.86		161.97		148.04	326.83		291.06		597.17
e. Excise Duty on sale of goods	-		9 <u>~</u> 8		=	_		273.48		273.48
f. Finance Costs	1.38		1.12		2.12	2.50		3.68		5.24
g. Depreciation and amortisation expenses	76.81		71.88		59.67	148.69	İ	115.97		245.94
h. Other expenses	402.16		375.73		324.28	777.89	1	622.12		1,337.96
Total expenses	2,465.83		2,452.61		2,124.28	4,918.44		4,221.59		8,470.22
3. Profit before Exceptional Item and Tax	266.16		322.12		247.96	588.28		527.58		1,047.99
4. Exceptional Item	108.29		-		(41.83)	108.29		(41.83)		(41.83
5. Profit before Tax	374.45		322.12		206.13	696.57		485.75		1,006.16
6. Tax Expenses - Current	93.37		112.02		66.09	205.39		200.19		352.96
- Deferred	12.67		0.18		4.52	12.85		(38.96)		(15.15
- Total	106.04		112.20		70.61	218.24		161.23		337.81
7. Net Profit after Tax	268.41		209.92		135.52	478.33		324.52		668.35
3. Other Comprehensive Income								800 TUV 980 FEBRUAR		
i. Items that will not be reclassified to Statement of	S Assisted									
profit or loss	2.56		(4.06)		(1.18)	(1.50)		(1.80)		3.37
ii. Income tax relating to items that will not be reclassified to Statement of profit or loss	0.30		(0.18)		(0.65)	0.12		(0.48)		(0.47)
Total Other Comprehensive Income	2.86		(4.24)		(1.83)	(1.38)		(2.28)		2.90
. Total Comprehensive Income	271.27		205.68		133.69	476.95		322.24		671.25
Paid up Equity Share Capital (Face Value Re. 1)	85.00		85.00		85.00	85.00		85.00		85.00
. Other Equity										5,304.31
Earnings per Share (Basic & Diluted)	Rs. 3.16	#	Rs. 2.47	#	Rs. 1.60 #	Rs. 5.63	n.	Rs. 3.82	#	Rs. 7.86

[#] Not annualised .



STATEMENT OF ASSETS AND LIABILITIES

A. ASSETS 1. Non-current assets a. Property, Plant and Equipment b. Capital work -in-progress c. Other Intangible assets d. Financial Assets ii. Investments iii. Trade receivables iii. Loans and deposits c. Current assets 2. Current assets 2. Current assets 2. Current assets 2. Loans and deposits 3. Alaxa. 3. Alax		Particulars	As at	As at
A. ASSETS 1. Non-current assets a. Property, Plant and Equipment b. Capital work-in-progress c. Other Intangible assets d. Financial Assets i. Investments ii. Trade receivables iii. Loans and deposits e. Current Tax Assets (Net) f. Other non-current assets 2. Current assets 2. Current assets 2. Current assets 3. Investments ii. Trade receivables iii. Cash and cash equivalents iv. Bank balances other than (iii) above v. Loans and deposits vi. Other financial assets c. Other current assets 2. Current assets 2. Current assets 2. Current assets 2. Current assets 2. Current assets 3. 3.386.95 3.252 TOTAL - ASSETS 3. 3.386.95 3.325 TOTAL - Equity 5.699.28 5.30 Total - Equity 1. Non-current liabilities a. Financial Liabilities i. Trade payables ii. Other financial liabilities a. Financial Liabilities b. Other current liabilities c. Provisions 25.14 26.45 27.58.4.28 28.51 29.58 29.58 29.59 29.58 20.225	- 1		30 Sept.2018	31 March.2018
A. ASSETS 1. Non-current assets 2,158.39 1,93 a. Property, Plant and Equipment 2,158.39 1,93 b. Capital work -in-progress 238.07 22 c. Other Intangible assets 23,34 2 d. Financial Assets 1,794.66 1,76 ii. Trade receivables 0,33 iii. Loans and deposits 16.71 1 e. Current Tax Assets (Net) 40,23 7 1 <td></td> <td></td> <td>(Unaudited)</td> <td>(Audited)</td>			(Unaudited)	(Audited)
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a. Property, Plant and Equipment b. Capital work -in-progress c. Other Intangible assets d. Financial Assets ii. Investments iii. Trade receivables iii. Loans and deposits e. Current Tax Assets (Net) f. Other non-current assets 2. Current assets 2. Linvestments iii. Trade receivables iii. Loans and deposits e. Current assets 2. Current assets 2. Current assets 2. Linvestments ii. Trade receivables iii. Cash and cash equivalents iv. Bank balances other than (iii) above v. Loans and deposits vi. Other financial assets c. Other current assets 2. 25. 18 7. 7. 751.40 7. 33 B. EQUITY AND LIABILITIES Equity Equity Equity Share Capital Other Equity Total - Equity 1. Non-current liabilities i. Trade payables ii. Other financial liabilities c. Deferred tax liabilities i. Trade payables ii. Other financial liabilities c. Provisions c. Deferred tax liabilities a. Financial liabilities i. Trade payables ii. Other financial liabilities c. Provisions c. Deferred tax liabilities c. Provisions c.	Α.	ASSETS		
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c. Other Intangible assets d. Financial Assets i. Investments ii. Trade receivables iii. Loans and deposits e. Current Tax Assets (Net) f. Other non-current assets 2, Current assets 2, Current assets a. Inventories b. Financial Assets iii. Trade receivables iii. Cash and cash equivalents iv. Bank balances other than (iii) above v. Loans and deposits v. Other financial assets c. Other current assets 215.61 Total - Current Assets TOTAL - ASSETS B. EQUITY AND LIABILITIES Equity Equity Share Capital Other Equity Total - Equity 1. Non-current liabilities a. Financial Liabilities i. Trade payables ii. Other financial liabilities c. Deferred tax liabilities a. Financial Liabilities a. Financial Liabilities i. Trade payables ii. Other financial liabilities a. Financial Liabilities i. Trade payables ii. Other financial liabilities c. Provisions c. Deferred tax liabilities c. Trade payables ii. Other financial liabilities c. Provisions c. Provisions c. Deferred tax liabilities c. Provisions c. Provisi		a. Property, Plant and Equipment	2,158.39	1,934.97
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f. Other non-current assets		iii. Loans and deposits	16.71	12.62
Total - non-current assets 2, Current assets 2, Current assets 1,733.13 1,765		e. Current Tax Assets (Net)	40,23	71.66
Total - non-current assets 2. Current assets 2. Current assets 3. Inventories 1,733.13 1,765 1,735.13 1,765 1,755.14		f. Other non-current assets	92.72	102.51
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iii. Cash and cash equivalents 52.18 7 iv. Bank balances other than (iii) above 8.66 14.74 1 v. Loans and deposits 14.74 1 1 vi. Other financial assets 29.58 2 2 c. Other current assets 215.61 21 21 Total - Current Assets 3,386.95 3,28 7,751.40 7,39 B. EQUITY AND LIABILITIES Equity 85.00 8 8 5,699.28 5,30 Other Equity 5,699.28 5,30 3 5,38 <t< td=""><td></td><td>ii. Trade receivables</td><td></td><td>943.39</td></t<>		ii. Trade receivables		943.39
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v. Loans and deposits 14.74 1 vi. Other financial assets 29.58 2 c. Other current assets 215.61 21 Total - Current Assets 3,386.95 3,25 TOTAL - ASSETS 7,751.40 7,39 B. EQUITY AND LIABILITIES Equity 85.00 8 Equity 5,699.28 5,30 Other Equity 5,699.28 5,30 Total - Equity 5,699.28 5,30 Total - Equity 5,699.28 5,30 Total - Equity 5,699.28 5,30 Total - Equity 5,699.28 5,30 Total - Equity 5,699.28 5,30 Total - Equity 5,699.28 5,30 Total - Equity 5,699.28 5,30 Total - Equity 5,699.28 5,30 Total - Equity 5,699.28 5,30 Total - Equity 1,04.78 1,07 Total - Current liabilities 1,04.74 1,07 </td <td></td> <td></td> <td></td> <td>8.68</td>				8.68
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c. Other current Assets 215.61 21 Total - Current Assets 3,386.95 3,25 TOTAL - ASSETS 7,751.40 7,39 B. EQUITY AND LIABILITIES Equity 85.00 8 Equity 5,699.28 5,30 Total - Equity 5,784.28 5,38 1. Non-current liabilities 4.78 5,784.28 ii. Other financial Liabilities 2.35 4.78 ii. Other financial liabilities 2.35 4.78 c. Deferred tax liabilities (net) 153.23 14 Total - Non-current liabilities 202.25 19 2. Current liabilities 1,044.74 1,07 ii. Other financial liabilities 283.51 33 b. Other current liabilities 185.21 16 c. Provisions 251.41 23 Total - Current liabilities 1,764.87 1,81				24.80
Total - Current Assets 3,386,95 7,751,40 7,39				217.97
### TOTAL - ASSETS Figurity				3,251.97
Equity 85.00 8 Other Equity 5,699.28 5,30 Total - Equity 5,784.28 5,38 1. Non-current liabilities 4.78 1.78 i. Trade payables 4.78 1.89 4.89 ii. Other financial liabilities (net) 153.23 14 Total - Non-current liabilities 202.25 19 2. Current liabilities 202.25 19 2. Current liabilities 1,044.74 1,07 ii. Other financial liabilities 283.51 33 b. Other current liabilities 185.21 16 c. Provisions 251.41 23 Total - Current liabilities 1,764.87 1,81	- 12			7,396.88
Equity Share Capital Other Equity 5,699.28 5,38 Total - Equity 5,784.28 5,38 1. Non-current liabilities a. Financial Liabilities ii. Other financial liabilities b. Provisions c. Deferred tax liabilities c. Provisions ii. Other financial liabilities 5,784.28 5,38 4.78 4.78 4.78 4.89 4.1.89 4.89 4.1.8	В.	EQUITY AND LIABILITIES		
Other Equity 5,699.28 5,30 Total - Equity 5,784.28 5,38 1. Non-current liabilities 4.78 4.78 ii. Other financial liabilities 2.35 4.1.89 4.1.89 4.1.89 4.1.89 4.1.89 4.1.89 4.1.89 4.1.89 4.1.89 4.1.89 4.1.89 4.1.89 4.1.89 4.1.89 4.1.89 4.1.89 4.1.89 4.1.89 4.1.81		Equity		
Total - Equity 5,784.28 5,38		Equity Share Capital	85.00	85.00
1. Non-current liabilities 4.78 a. Financial Liabilities 4.78 ii. Other financial liabilities 2.35 b. Provisions 41.89 4 c. Deferred tax liabilities (net) 153.23 14 Total - Non-current liabilities 202.25 19 2. Current liabilities 202.25 19 a. Financial Liabilities 1,044.74 1,07 ii. Other financial liabilities 283.51 33 b. Other current liabilities 185.21 16 c. Provisions 251.41 23 Total - Current liabilities 1,764.87 1,81		Other Equity	5,699.28	5,304.31
a. Financial Liabilities i. Trade payables ii. Other financial liabilities b. Provisions c. Deferred tax liabilities c. Provisions a. Financial Liabilities i. Trade payables ii. Other financial liabilities i. Trade payables ii. Other financial liabilities b. Other current liabilities c. Provisions a. Financial Liabilities c. Provisions a. Financial Liabilities c. Provisions c	1	Total - Equity	5,784.28	5,389.31
i. Trade payables 4.78 ii. Other financial liabilities 2.35 b. Provisions 41.89 4 c. Deferred tax liabilities (net) 153.23 14 Total - Non-current liabilities 202.25 19 2. Current liabilities 1,044.74 1,07 ii. Other financial liabilities 283.51 33 b. Other current liabilities 185.21 16 c. Provisions 251.41 23 Total - Current liabilities 1,764.87 1,81	1	1. Non-current liabilities		
ii. Other financial liabilities 2.35 b. Provisions 41.89 4 c. Deferred tax liabilities (net) 153.23 14 Total - Non-current liabilities 202.25 19 2. Current liabilities 202.25 19 a. Financial Liabilities 1,044.74 1,07 ii. Other financial liabilities 283.51 33 b. Other current liabilities 185.21 16 c. Provisions 251.41 23 Total - Current liabilities 1,764.87 1,81		a. Financial Liabilities		
b. Provisions c. Deferred tax liabilities (net) 153.23 14 Total - Non-current liabilities 202.25 2. Current liabilities a. Financial Liabilities i. Trade payables ii. Other financial liabilities 283.51 33 b. Other current liabilities c. Provisions 251.41 23 Total - Current liabilities 1,764.87 1,81		i. Trade payables	4.78	4,36
c. Deferred tax liabilities (net) 153.23 14 Total - Non-current liabilities 202.25 19 2. Current liabilities 1,044.74 1,07 ii. Other financial liabilities 283.51 33 b. Other current liabilities 185.21 16 c. Provisions 251.41 23 Total - Current liabilities 1,764.87 1,81		ii. Other financial liabilities	2.35	2.62
Total - Non-current liabilities 202.25 19		b. Provisions	41.89	46.45
2. Current liabilities 2012 a. Financial Liabilities 1,044.74 1,07 ii. Other financial liabilities 283.51 33 b. Other current liabilities 185.21 16 c. Provisions 251.41 23 Total - Current liabilities 1,764.87 1,81		c. Deferred tax liabilities (net)	153.23	140.50
a. Financial Liabilities 1,044.74 1,07 i. Trade payables 1,044.74 1,07 ii. Other financial liabilities 283.51 33 b. Other current liabilities 185.21 16 c. Provisions 251.41 23 Total - Current liabilities 1,764.87 1,81	7	Total - Non-current liabilities	202.25	193.93
i. Trade payables 1,044.74 1,07 ii. Other financial liabilities 283.51 33 b. Other current liabilities 185.21 16 c. Provisions 251.41 23 Total - Current liabilities 1,764.87 1,81	2	2. Current liabilities	VI. 11. No. 11	
ii. Other financial liabilities 283.51 33 b. Other current liabilities 185.21 16 c. Provisions 251.41 23 Total - Current liabilities 1,764.87 1,81		a. Financial Liabilities		
ii. Other financial liabilities 283.51 33 b. Other current liabilities 185.21 16 c. Provisions 251.41 23 Total - Current liabilities 1,764.87 1,81		i. Trade payables	1,044.74	1,078.71
b. Other current liabilities 185.21 16 c. Provisions 251.41 23 Total - Current liabilities 1,764.87 1,81		-	1 1 2	335.56
c. Provisions 251.41 23 Total - Current liabilities 1,764.87 1,81		b. Other current liabilities	185.21	166.51
Total - Current liabilities 1,764.87 1,81		c. Provisions		232.86
				1,813.64
TOTAL - EQUITY AND LIABILITIES 7,751.40 7,39	- 1	TOTAL - EQUITY AND LIABILITIES		7,396,88

Notes:

- 1. The Company's operating segments have been aggregated as a single operating segment of "Storage Batteries and Allied Product". Hence, no separate segment information is disclosed.
- 2. Revenue from Operations is net of trade discounts / trade incentives.
- 3. Exceptional Item for the quarter ended September 30, 2018 represents profit on sale of property at Guindy, Tamil Nadu.
- 4. Previous period / year figures have been regrouped and/or re-arranged, wherever necessary.
- 5. Post the applicability of Goods and Service Tax (GST) with effect from July 1, 2017, revenue from operations is disclosed net of GST. Accordingly, the revenue from operations and expenses for six months ended September 30, 2018 is not comparable with the previous periods and year presented in the results.
- 6. The Board has declared an interim dividend for the year 2018-19 of Rs. 1.60 Per share (160% on the face value of Re. 1/- each). The record date for the same has been fixed as November 17, 2018. Final Dividend of Re 0.80 per share proposed for the Year ended Mar 31, 2018, was approved by the Shareholders and paid during the current quarter.
- 7. The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 5, 2018. The Limited Review of these results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Auditors.

By Order of the Board

Gautam Chatterjee

November 5, 2018.

Mumbai