

SUDHAKAR GANDE
NO. 88, 6TH CROSS, 1ST BLOCK
RMV SECOND STAGE, DOLLORS COLONY
BANGALORE 560094

8th October, 2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai - 400 001.
email id: corp.relations@bseindia.com

Kind Attn : Rakesh Parekh

Dear Sirs/Madam,

Sub: Disclosure under Regulation 31(1) and 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: your email dated 6th October, 2021, requiring removal of discrepancy in the said disclosure.

Please find attached the **revised** disclosure being made under Regulation 31(1) and 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the release 15,36,000 Equity shares of AXISCADES Technologies Limited.

The changes made in the revised disclosure are as detailed below:

The Column for Reasons for Encumbrance has been filled as **For the Loan availed.**

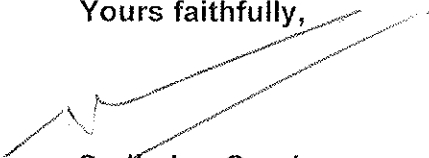
The pledge has been released consequent to the repayment of loan

The Column for post event holding of the encumbered shares has been rectified to 0 in the number of shares as well as the percentage.

Request you to take the revised rectified disclosure on record.

Thanking you,

Yours faithfully,



Sudhakar Gande
Enclosure: a/a

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company
 AXISCADES Technologies Limited
 Names of the Stock Exchange where the shares
 NSE & BSE
 of the target company are listed
 Date of reporting
 26th May, 2021
 Name of the promoter or PAC on whose shares
 Sudhakar Gande
 encumbrance has been

Name of the promoter (s) or PACs with him(**)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of the creation/invocation/release of encumbrance:							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation of encumbrance/invocation /release	Type of encumbrance (pledge/lien/ non disposal undertaking /others)	Reason for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered/r released		No. of shares
Sudhakar Gande (Person acting in concert - PAC)	15,89,807	4.21%	15,36,000	4.07%	Release	25-05-2021	Release of Pledge	Pledge for loan availed	15,36,000	4.07%	Hindusthan Infrastructure Projects & Engineering Private Limited	0	0.00%

Sudhakar Gande
 Place : Bangalore
 Date : 08/10/2021