



GITA RENEWABLE ENERGY LIMITED

CIN : L40108TN2010PLC074394

Registered Office : Survey. No.180 & 181, OPG Nagar, Periya Obulapuram Village,
Nagaraja Kandigai, Madharpakkam Road, Gummidipoondi - 601 201, Thiruvallur District, Tamil Nadu
Telefax : 044 27991450 E-mail : investor@gitarenewable.com Web : www.gitarenewable.com

Date: 27th August 2020

To,

Bombay Stock Exchange Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

Dear Sir(s),

Ref: Security Code: 539013

Security ID: GITARENEW

Sub: Submission of Unaudited Financials Results for the Quarter ended 30.06.2020

We are hereby enclosing the Standalone Un-audited Financial Results and Auditor's Report by the Statutory Auditors of the Company for the quarter ended 30th June, 2020 pursuant to Regulation 33 of the SEBI (LODR) Regulation, 2015. The above results are approved by the Board of Directors of the Company at their meeting held today.

Kindly take it on record.

Thanking you,

Yours faithfully,

For Gita Renewable Energy Limited

R. Natarajan,
Managing Director

GITA RENEWABLE ENERGY LIMITED

Registered Office: OPG Nagar, Periyablapuram Village, Nagarajakandigai, Madharpakkam Road, Gummidipoondi - 601201
CIN: L40108TN2010PLC074394 www.gitarenewable.com Telfax: 044-27991450

UNAUDITED FINANCIAL RESULTS FOR QUARTER YEAR ENDED JUNE 30, 2020

PART I

Statement of Unaudited Financial Results for the Quarter year ended June 30, 2020						(Rs in Lacs)
Sl. No.	Particulars	Quarter Ended			Year Ended	
		30.06.2020	31.03.2020	30.06.2019	31.03.2020	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	
1.	Income from operations					
(a)	Net Sales /Income From Operations (Net of excise duty)	6.00	9.00	9.00		36.00
(b)	Other Operating Income	-	-	-		14.90
	Total Income from Operations (Net)	6.00	9.00	9.00		50.90
2.	Expenses					
(a)	Cost of materials consumed	-	-	-		-
(b)	Purchase of Stock-in-trade	-	-	-		-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-		-
(d)	Employee benefits expense	3.09	3.767	1.50		9.46
(e)	Finance Costs	-	0.016	0.01		-
(f)	Depreciation and amortisation	48.42	48.418	48.42		193.67
(g)	Other expenses	1.73	3.982	5.01		22.32
	Total Expenses	53.24	56.18	54.94		225.45
3.	Profit / (Loss) from operations before Taxes (1-2)	(47.24)	(47.18)	(45.94)		(174.55)
4.	Tax Expenses	-	-	-		-
5.	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	(47.24)	(47.18)	(45.94)		(174.55)
6.	Other Comprehensive Income - Net	-	-	-		-
7.	Total Comprehensive Income for	(47.24)	(47.18)	(45.94)		(174.55)
8.	Paid-up Equity Share Capital (face	411.23	411.23	411.23		411.23
9.	Reserve excluding Revaluation					1,353.31
10.	Earnings per Share (EPS) (in Rs.)					
(a)	Basic and diluted EPS before	(1.15)	(1.15)	(1.12)		(0.52)
(b)	Basic and diluted EPS after	(1.15)	(1.15)	(1.12)		(0.52)

Notes to the financial results for the Quarter Year ended June 30, 2020:

1. Previous period figures have been regrouped wherever necessary.
2. The company operates under single segment viz., Steel and thus the Accounting Standard 17- Segment Reporting does not
3. The above financial results were reviewed and approved by the Audit Committee and the Board of Directors at their respective Meetings held on August 27, 2020 and have been subjected to limited review by the Statutory Auditors.
4. This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable.
5. This statement has been prepared in accordance with the recognition and measurement principles laid down in INDAS 34 - Interim Financial reporting prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable.

For Gita Renewable Energy Limited

Place: Chennai
Date: 27.08.2020


Managing Director



INDEPENDENT AUDITOR'S REVIEW REPORT

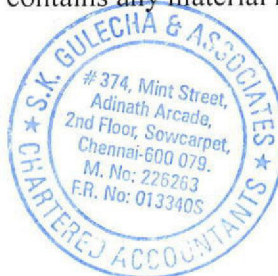
To The Board of Directors **GITA RENEWABLE ENERGY LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial Results of Gita Renewable Energy Limited ("the Company") for the Quarter ended June 30, 2020 ("The Statement"). The statement has been prepared by the company pursuant to Regulation 33 of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 5, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" Issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as prescribed by section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 27.08.2020



for **S.K GULECHA & ASSOCIATES**
Chartered Accountants

F.R No: 013340S

Sandeep Kumar Gulecha

UDIN No: 20 226263 AAAA FB 1342

Partner

M. No: 226263