



AANANDA LAKSHMI SPINNING MILLS LIMITED

Date: August 12, 2023

To
The General Manager
Department of Corporate Services
B. S. E. Limited
1st Floor, Rotunda Building
B.S.Marg, Fort
Mumbai - 400 001

Dear Sir,

Sub: Outcome of Board Meeting held on Saturday, August 12, 2023
Ref: Regulation 30 and 33 of SEBI (LODR) Regulations, 2015.
Scrp Code: 539096

With reference to the above cited subject, we would like to inform you that the Board of Directors of the Company at their meeting held on Saturday, 12th August, 2023 at the Registered Office of the Company have inter-alia, approved the following:

1. Approved the Un-audited financial results for the quarter ended 30th June 2023. The said Un-audited Financial Results of the company were reviewed by the Audit Committee and thereafter approved by the Board of Directors.
2. Approved the Director's report along with all the annexures for the financial year 2022-23.
3. Approved the appointment of Secretarial Auditor for the F.Y 2023-24.
4. Any other routine business with the permission of chair.

The meeting commenced at 03:30 PM and concluded at 04:15 PM

Kindly take the same on record.

Yours faithfully,
For **AANANDA LAKSHMI SPINNING MILLS LIMITED**

D. K. 12

DEVENDER KUMAR AGARWAL
Managing Director & CFO
DIN: 00042156





AANANDA LAKSHMI SPINNING MILLS LIMITED

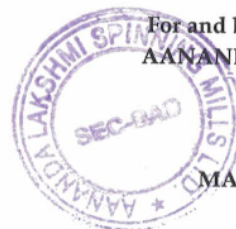
Extract of Unaudited Financial Results For The Quarter Ended On June 30, 2023

(Rs. in Lakhs. except EPS)

Particulars	Quarter Ended			Year Ended
	30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I Revenue from operations	132.20	-	-	20.94
II Other income	8.25	-	11.16	
III Total Income (I+II)	140.45	-	11.16	20.94
IV Expenses				
Cost of land sold	5.07	-	-	1.36
Employee benefit Expenses	4.64	-	2.89	4.19
Finance Cost	18.96			
Depreciation and amortisation expenses	-	-	-	-
Other expenses	0.33	2.11	0.79	2.11
Total Expenses(IV)	28.99	2.11	3.67	7.66
V Profit before tax (III-IV)	111.46	(2.11)	7.49	13.28
Exceptional items (Refer Note : 05)	90.98	294.90	396.33	724.46
VI Tax expense:				
Current tax	-			
Prior Period Taxes	-			
Deferred tax	-			
VII Profit/(Loss) for the period fom Continuing & Discontinued operations	188.65	282.49	349.10	501.39
VIII) Profit/(Loss) fom Dis Continued operations	(13.78)	(10.30)	341.61	193.21
IX) Tax Expense on Dis Continued operations	-	-	-	-
X) Profit/(Loss) fom Dis Continued operations (VIII-IX)	(13.78)	(10.30)	341.61	193.21
XI Profit/(Loss) for the period from continuing operations (VII - X)	202.43	292.79	7.49	308.18
XII) OTHER COMPREHENSIVE INCOME				
A-(i) Items that will be reclassified to the profit or loss	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss				
B-(i) Items that will not be reclassified to the profit or loss				
a) Remeasurement of Defined employee benefit plans	-	-	-	-
(ii) Income tax on items that will not be reclassified to the profit or Loss				
Total Other Comprehensive Income (net of taxes)	-	-	-	-
Total Comprehensive Income for The Period	188.65	282.49	349.10	501.39
XIII) Earnings per Equity share (for Continuing Operations)	5.78	8.37	0.21	8.81
XIV) Earnings per Equity share(for discontinued Operations)	(0.39)	(0.29)	9.76	5.52
XV) Earnings per Equity share(for discontinued & Continuing Operations) - Basic and diluted in Rs.	5.39	8.07	9.98	14.33
Weighted average number of equity shares (In No's)	34,99,270	34,99,270	34,99,270	34,99,270

Place: Secunderabad
Date : 12th August, 2023

www.aanandalakshmi.com



For and behalf of Board of Directors
AANANDA LAKSHMI SPINNING MILLS LTD

Surya Towers, 6th Floor, 105, S.P. Road,
Secunderabad - 500 003, Telangana, India.

D.K.AGARWAL

MANAGING DIRECTOR

Tel: 40-2789 8982
(M) 40-2784 3333

E: info@aanandalakshmi.com

GST No: 36AAMCA2381F1ZP

CIN NO: LI712ITG2013PLC086564



AANANDA LAKSHMI SPINNING MILLS LIMITED

Notes:

1. The above UnAudited financial results of Aananda Lakshmi Spinning Mills Ltd ('The Company') were reviewed by the Audit committee and approved by the board of directors in their meetings held on August 12th, 2023 and Statutory Auditors have submitted Limited Review of the results
2. These financial results have been prepared in accordance with Companies Indian Accounting Standards Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent
3. The company is engaged in continuing real estate business activity and discontinued Textile business activity
4. The Company has recorded accumulated losses of Rs. 3977.77 Lakhs as at 30th June, 2023. and negative net worth of Rs. 2063.52 Lakhs and current assets exceed current Liabilities by Rs. 127.65 Lakhs. In spite of this the Financial statements prepared on going concern basis.
5. Interest on Unsecured Loans from Directors and Related parties have not been provided in the books of accounts.
6. The Company has not provided the liability towards interest and penalties payable on account of unpaid outstanding statutory dues.
7. The Company has recorded Income of Rs. 231.43 Lakhs and expenses of Rs. 28.99 Lakhs from its continuing business activity. During this quarter The company has recorded Net Loss of Rs. 13.78 Lakhs from discontinued operations as it hasn't earned income in discontinued business
8. Previous Quarters figures have been regrouped wherever necessary to confirm current period classification to reflect change of Business activity.
9. The Company has earned profit of Rs. 90.98 lakhs for sale of factory land and same is shown as exceptional item in the statement
10. The figures for the quarter ended 31st March 2023 are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2023 and the unaudited year to date figures up to the Nine months ended 31st December 2022, which were subjected to limited review by the statutory auditors.

Place : Secunderabad

Date : 12th August, 2023



For and behalf of Board of Directors
AANANDA LAKSHMI SPINNING MILLS LTD

D.K. AGARWAL
MANAGING DIRECTOR



Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

To the Board of Directors of Aananda Lakshmi Spinning Mills Limited,

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Aananda Lakshmi Spinning Mills Limited ("the Company") for the quarter ended 30th June 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Basis of Qualified Conclusion

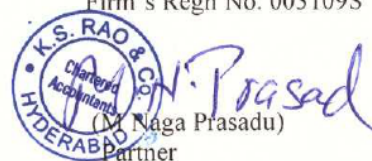
- i) The company has not made any interest provision on outstanding unpaid statutory dues. Amounting to Rs23.61 Lakhs(approx.).
- ii) The company has not made any interest provision for Loan from Directors, Related parties and others.
- iii) Confirmation of balances was not obtained from Debtors, Creditors, loans and advances and other current assets. The management has not made any provision in the books of accounts.

Consequent to the above, profit for the quarter ended is overstated and Liabilities as on 30th June 2023 was understated and Shareholders funds are overstated to this extent.

5. Qualified Conclusion

Based on our review conducted as above, except in "Basis of Qualified conclusion" paragraph mentioned in para 4, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.S. Rao & CO.
Chartered Accountants
Firm's Regn No. 003109S



Membership No. 231388

UDIN: 23231388BGYLEE4711

Place : Hyderabad
Date : 12-08-2023