

भारत हेवी इलेक्ट्रिकल्स लिमिटेड
Bharat Heavy Electricals Limited

कॉर्पोरेट संचार
Corporate Communication



Ref: CC/MISC/2023-24
Date:17.10.2023

To,

1. BSE Limited, Mumbai
2. National Stock Exchange of India Ltd., Mumbai

Subject: Credit Rating Disclosure

Information regarding BHEL's credit rating by M/s Crisil Ratings is enclosed as annexure.

(Sayed Salahuddin)
Deputy Manager
Corporate Communication, BHEL



भारत हेवी इलेक्ट्रिकल्स लिमिटेड
Bharat Heavy Electricals Limited

Ref: AA: CS: Rating: Crisil Ratings

Date: 17-10-2023

Listing Department National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400051	Listing Department BSE Limited, Floor 1, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001
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Sub: Intimation of Rating

Dear Sirs/Madam,

Pursuant to the Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we hereby inform you that M/s Crisil Ratings Ltd has reviewed and reaffirmed the ratings as below vide their letter dated 16/10/2023.

Facilities/ Instruments	Rating	Basis
Total Bank Loan Facilities rated (Rs 60000 Crores)	Long Term Rating: CRISIL AA-/ Negative Short Term Rating: CRISIL A1+ (Rating as well Outlook re-affirmed)	Operational & Financial performance for Fiscal 2023

This is for your information and records.

Thanking You,

Yours faithfully,


(Rajesh Kumar Varun)
Dy. Company Secretary

