

BABA ARTS LIMITED

CIN: L72200MH1999PLC119177

B1 & B4, Baba House, 86, M.V. Road, Andheri (East), Mumbai 40093

Tel: 022-35996612 Website: www.babaartslimited.com

Email: babaartslimited@yahoo.com/investors@babaartslimited.com

2nd January, 2025

To,
Dept. of Corporate Services-CRD,
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

SCRIP CODE: 532380

SCRIP NAME: BABA

Subject: Result of Postal Ballot by way of remote e-voting process.

This is in furtherance of our disclosure dated 26th November, 2024, enclosing the copy of Postal Ballot Notice dated 22nd October, 2024 ("Notice") for seeking approval of the Members of Baba Arts Limited ("the Company") on the following Special Resolution:

Sr. No.	Particulars of the Special Resolution
1.	Change in Designation of Mr. Nikhil G. Tanwani (DIN 01995127) From "Whole Time Director" To "Chairman & Managing Director" of the Company, with effect from November 1, 2024 for the remaining period of his tenure of Directorship i.e. up to May 31, 2027.

The Company has transacted special business by way of Postal Ballot through remote e-voting process as set out in the Postal Ballot Notice pursuant to the provisions of Section 110, Section 108 and other applicable provisions of the Companies Act, 2013, read with related Rules, as amended, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with other applicable SEBI Circulars and the secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India.

The remote e-voting process commenced from Tuesday the 3rd December, 2024 at 9.00 a.m. (IST) and concluded on Wednesday 1st January, 2025 at 5.00 p.m. (IST). The Scrutinizer has today, i.e. 2nd January, 2025, submitted his report on the results of the Postal Ballot through remote e-voting. Based on the report of the scrutinizer, we hereby inform that, the members of the Company have duly passed the above special resolutions with requisite majority.

Pursuant to Regulation 44(3) of the Listing Regulations, we are enclosing the details of the voting results as "Annexure A" and the report of the scrutinizer as "Annexure B".



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The voting results and the Report of the scrutinizer are being made available on the website of the Company www.babaartslimited.com and on the website of MUFG INTIME INDIA PRIVATE LIMITED (Formerly known as Link Intime India Private Limited i.e. <https://instavote.linkintime.co.in>).

We request you to take note of the above on your record and oblige.

Thanking you,

Yours faithfully

For Baba Arts Limited




A handwritten signature in black ink, appearing to read "Naishadh Mankad".

Naishadh Mankad
Company Secretary & Compliance Officer

ANNEXURE "A"

General Information about the Company									
Disclosure as per regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015									
Company Name	BABA ARTS LIMITED	ISIN	INE893A01036	Scrip Code	532380	Type of Meeting	Postal Ballot		
Scrutinizer Details									
Name of the Scrutinizer	CS Nrupang Dholakia		Membership Number	10032		Name of the Firm	Dholakia & Associates LLP		
Date of the Notice	22-Oct-24		No. of Shareholders present in the meeting either in person or through Proxy						
Cut Off Date	22-NOV-24		Promoters & Promoter Group						
Date of AGM (Postal Ballot)	01-Jan-25		Public						
Total No. of Shareholders on Cut Off Date	12221		No. of Shareholders attended the Meeting through Video Conferencing						
Start-time of the AGM	N.A.		Promoters & Promoter Group						
End Time of the AGM	N.A.		Public						
Resolution (1)									
Resolution required: (Ordinary / Special)	Special								
Whether promoter/promoter group are interested in the agenda/resolution?	Yes								
Description of resolution considered	Change in Designation of Mr. Nikhil G. Tanwani (DIN 01995127) From "Whole Time Director" To "Chairman & Managing Director" of the Company, with effect from November 1, 2024 for the remaining period of his tenure of Directorship i.e. up to May 31, 2027.								
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled	
Promoter and Promoter Group	E-Voting Poll Postal Ballot (if applicable)	(1) 39208000	(2) 39200000	$(3)=[(2)/(1)]*100$ 99.9796	(4) 39200000	(5) -	$(6)=[(4)/(2)]*100$ 100.0000	$(7)=[(5)/(2)]*100$ -	
Public- Institutions	E-Voting Poll Postal Ballot (if applicable)	39208000	39200000	99.9796	39200000	-	100.0000	-	
Public- Non Institutions	E-Voting Poll Postal Ballot (if applicable)	13292000	515894	3.8812	515894	-	100.0000	-	
Total	Total	13292000	515894	3.8812	515894	-	100.0000	-	-
Total	Total	52500000	39715894	75.6493	39715894	-	100.0000	-	-
Whether Resolution is Pass or not									
Yes									
Details of Invalid Votes									
			Category	No. of Votes					
			Promoter & Promoter Group	0					
			Public Institutions	0					
			Public-Non Institutions	0					


For BABA ARTS LIMITED


Company Secretary

Managing Partner
CS Nrupang B. Dholakia
B.Com., F.C.S., M.B.L., L.L.B., D.C.L., EP.CORP

Designated Partner
CS Michelle Martin
B. Com, A.C.S, L.L.B

DHOLAKIA & ASSOCIATES LLP
(COMPANY SECRETARIES)

Received

2-1-2025
6.25 p.m.

SCRUTINIZER'S REPORT

To,
The Chairman,
Baba Arts Limited,
Address: B1& B4, Baba House, 86, M.V. Road,
Andheri (East), Mumbai 400093

**SUB: REPORT ON THE POSTAL BALLOT PROCESS FOR THE RESOLUTIONS AS SET OUT IN THE
NOTICE OF POSTAL BALLOT DATED OCTOBER 22, 2024**

Dear Sir,

1. Dholakia & Associates LLP, Company Secretaries ("firm") were appointed as the Scrutinizer by the Board of Directors of Baba Arts Limited ("the Company"), to scrutinize the Postal Ballot voting process (remote e-voting process only) in connection with the subject matter.
2. I, CS Nrupang B. Dholakia, Managing Partner of the firm, submit my report as under:
 - 2.1 The Company completed the despatch of Notice of Postal Ballot through electronic mode to the Members whose name appeared in the Register of Members/ List of Beneficial Owners maintained by the Company and as received from National Securities Depository Limited and Central Depository Services (India) Limited ("the Depositories") as on the Cut-off date, Friday the November 22, 2024, and whose email IDs are registered with the Company/ Depositories.
 - 2.2 The electronic voting/ remote e-voting commenced on Tuesday, December 3, 2024 at 9.00 a.m. (IST) and ends on Wednesday, January 1, 2025 at 5.00 p.m. (IST).
 - 2.3 I have received a complete record of votes cast by electronic mode from Link Intime India Private Limited, the agency engaged by the Company for providing the facility of remote e-voting to the members of the Company on January 1, 2025 which was closed by Link Intime India Private Limited on January 1, 2025 at 5.00 p.m. (IST). The electronic voting/ remote e-voting result was unblocked at Mumbai from the website of Link Intime India Private Limited i.e. <https://instavote.linkintime.co.in> on January 2, 2025.

Regd Office: A/302, Sarvodaya CHSL, Bldg No. 11, Nr. P.F. Office, Service Road, Khernagar, Bandra (E), Mumbai – 400051.
Tel No. +91 22 35501554. E-Mail: info@dholakia-associates.com LLPIN AAC 9552 GSTIN: 27AAKFD4117D1ZR

Postal Ballot Scrutinizer's Report – Remote e-voting – Baba Arts Limited

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Managing Partner
CS Nrupang B. Dholakia
B.Com, F.C.S., M.B.L., L.L.B., D.C.L., EP.CORP

DHOLAKIA & ASSOCIATES LLP
(COMPANY SECRETARIES)

Designated Partner
CS Michelle Martin
B. Com, A.C.S.,L.L.B

3. In accordance with the Basis of Acceptance and Basis of Rejection (as per Annexure-I), and on proper scrutiny of all votes cast by way of electronic voting/ remote e-voting, I report the result of the Postal Ballot as under:

3.1. RESOLUTION NO. 1-CHANGE IN DESIGNATION OF MR. NIKHIL G. TANWANI (DIN 01995127) FROM "WHOLE TIME DIRECTOR" TO "CHAIRMAN & MANAGING DIRECTOR" OF THE COMPANY, WITH EFFECT FROM NOVEMBER 1, 2024 FOR THE REMAINING PERIOD OF HIS TENURE OF DIRECTORSHIP I.E. UPTO MAY 31,2027- SPECIAL RESOLUTION

(a) Details of voting by electronic mode/ remote e-voting process, as received from the Agency is as follows:

Particulars	Number of Members who cast Electronically	No of Equity Shares of Re. 1/- each (Votes cast)
Total votes received by electronic mode / remote e-voting process	57	3,97,15,894
Less: Total Number of Invalid Votes	NIL	NIL
Total Number of Valid Votes	57	3,97,15,894

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(b) Details of e-voting:

Particulars	Electronic Voting / Remote e-voting process	No of Equity Shares of Re. 1 each (Votes cast)	% of Valid Votes Received
Total valid electronic votes / remote e-voting process received for this Resolution	57	3,97,15,894	100
Assented to Resolution	57	3,97,15,894	100
Dissented to Resolution	NIL	NIL	NIL

4. You may accordingly declare the result of the voting by Postal Ballot.

Digitally signed
by NRUPANG
BHUMITRA
DHOLAKIA
Date: 2025.01.02
18:21:38 +05'30'

CS Nrupang B. Dholakia
Managing Partner
Dholakia & Associates LLP
(Company Secretaries)
FCS: 10032 C. P. No. 12884

ICSI Unique Code: P2014MH034700
Peer Review Certificate No: 2404/2022
ICSI UDIN: F010032F003548677
Place: Mumbai
Date: January 2, 2025

Regd Office: A/302, Sarvodaya CHSL, Bldg No. 11, Nr. P.F. Office, Service Road, Khernagar, Bandra (E), Mumbai – 400051.
Tel No. +91 22 35501554. E-Mail: info@dholakia-associates.com LLPIN AAC 9552 GSTIN: 27AAKFD4117D1ZR

Postal Ballot Scrutinizer's Report – Remote e-voting – Baba Arts Limited

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DHOLAKIA & ASSOCIATES LLP
(COMPANY SECRETARIES)

Designated Partner
CS Michelle Martin
B. Com, A. C.S., L.L.B

"ANNEXURE -I"

I. BASIS OF ACCEPTANCE

1. Member has voted through remote e-voting / electronic mode during the period commencing from 9.00 a.m. (IST) on Tuesday, December 3, 2024 and ending at 5.00 p.m. (IST) on Wednesday, January 1, 2025.
2. Members whose names are appearing in the Register of Members/ List of Beneficial Owners as received from Depositories as on Friday, November 22, 2024, being the cut-off date.

II. BASIS OF REJECTION

1. Institutional Member (other than Individuals, HUF, NRI etc.) has not sent by email at scrutinizer@dholakia-associates.com or uploaded on the website scanned copy / hard copy of the relevant Board Resolution/ Authority Letter/ Power of Attorney, etc.
2. Board Resolution/ Authority Letter/ Power of Attorney, etc. does not grant power in favour of the person who has exercised voting right.

Digitally signed by
NRUPANG
BHUMITRA
DHOLAKIA
Date: 2025.01.02
18:22:15 +05'30'

CS Nrupang B. Dholakia
Managing Partner
Dholakia & Associates LLP
(Company Secretaries)
FCS: 10032 C. P. No. 12884

ICSI Unique Code: P2014MH034700
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