

CENTRAL DEPARTMENTAL STORES PRIVATE LIMITED

2nd Floor, Sobo Central Mall, Pt. Madan Mohan Malviya Road, Haji Ali, Tardeo,
Mumbai 400034

(CIN: U51909MH2006PTC164209)

19th August, 2020

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

BSE Scrip Code: 523574

Listing Department
The National Stock Exchange of India
Limited
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (East),
Mumbai- 400 051

NSE Symbol: FEL

Dear Sir,

Sub: Disclosure pursuant to regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is with reference to the captioned subject, please find attached herewith Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Central Departmental Stores Private Limited



Authorised Signatory



Encl: as above

C.C. To :

The Company Secretary

Future Enterprises Limited

Knowledge House, Shyam Nagar,
Off. Jogeshwari- Vikhroli Link Road,
Jogeshwari (East),
Mumbai -400060

Disclosure under Regulations 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Future Enterprises Limited				
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer:	Central Departmental Stores Private Limited (CDSPL)			
		Promoters and PACs	Kishore Biyani, Infra Trust, Akar Estate & Finance Pvt. Ltd., Lifestyle Trust, Ryka Commercial Ventures Pvt. Ltd., Consumer Goods Trust, Future Capital Investment Pvt. Ltd., Retail Trust, Suhani Trading and Investment Consultants Pvt. Ltd., Surplus Finvest Private Limited, Laxminaryan Biyani, Vijay Biyani, Anil Biyani, Gopikishan Biyani, Sunil Biyani, Rakesh Biyani, Vivek Biyani and Ashni Biyani.			
3	Whether the acquirer belongs to Promoter/Promoter group	The acquirer belongs to the Promoter Group.				
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited				
5	Details of the acquisition / disposal- holding of Shares / voting rights / holding of the Acquirer and PAC	Number of Equity Shares	Number Class B (Series I) Shares	Total voting rights (+)	% w.r.t. total share/voting capital wherever applicable (*) (@)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the acquisition/disposal under consideration, holding of :					
	a) #Acquirer (CDSPL)- Equity Shares carrying voting rights	20,01,11,430	-	20,01,11,430	41.31	41.31
	#Acquirer (CDSPL)- Class B (Shares I) Shares carrying voting rights	-	2,54,41,753	1,90,81,314.75	3.94	3.94
	## Equity Shares carrying voting rights held by PACs	2,78,99,142	-	2,78,99,142	5.76	5.76
	## Class B (Series I) Shares carrying voting rights held by PACs	-	29,94,827	22,46,120.25	0.46	0.46
	b) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)	-	-	-	-	-
	c) Voting rights (VR) otherwise than by shares	-	-	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-	-	-
	(e) Total (a+b+c+d)	22,80,10,572	2,84,36,580	24,93,38,007	51.47	51.47
	Details of acquisition / sale					
	a) Equity Shares carrying voting rights acquired/sold- By CDSPL (Annexure A)	27,37,619	-	27,37,619	0.57	0.57
	b) VRs acquired /sold otherwise than by shares	-	-	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	-	-	-	-	-
	d) Shares encumbered/invoked/released by the acquirer	(2,92,30,000)	-	(2,92,30,000)	(6.03)	(6.03)
	(e) Total (a+b+c+-d)	(2,64,92,381)	-	(2,64,92,381)	(5.47)	(5.47)
	After the acquisition / sale, holding of:					
	a) #Acquirer - Equity Shares carrying voting rights	17,36,19,049	2,54,41,753	17,36,19,049	35.84	35.84
	#Acquirer - Class B (Shares I) Shares carrying voting rights	-	-	-	-	-
	## Equity Shares carrying voting rights held by PACs	2,78,99,142	-	2,78,99,142	5.76	5.76
	## Class B (Series I) Shares carrying voting rights held by PACs	-	29,94,827	22,46,120.25	0.46	0.46
	b) Shares encumbered with the acquirer	-	-	-	-	-
	c) VRs otherwise than by shares	-	-	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale.	-	-	-	-	-
	(e) Total (a+b+c+d)	20,15,18,191	2,84,36,580	20,37,64,311	42.06	42.06
6	Mode of acquisition / sale (e.g. open market / off-market / public issue /rights issue / preferential allotment /inter-se transfer etc).	Open Market Acquisition by CDSPL; and Disposal - Off market (Invocation of Pledged Shares)				
7	Date of acquisition / sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable	Open Market Acquisition on 06.03.2020, 09.03.2020 and 13.03.2020 (Refer Annexure A); and 6th May, 2020 - Disposal - Off market (Invocation of Pledged Shares) 4th August, 2020 - Disposal - Off market (Invocation of Pledged Shares) 18th August, 2020 - Disposal - Off market (Invocation of Pledged Shares)				
8	Equity share capital / total voting capital of the TC before the said acquisition / sale (Refer Annexure B for Voting capital)	48,44,61,410				
9	Equity share capital/ total voting capital of the TC after the said acquisition / sale (Refer Annexure B for Voting capital)	48,44,61,410				
10	Total diluted share/voting capital of the TC after the said acquisition/sale(*). (Refer Annexure B for Voting capital)	48,44,61,410				

(*) Total Share Capital/Voting Capital to be taken as per the latest filing done by the company to the Stock Exchange under the listing regulations

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(+) Voting Rights – Equity Shares are entitled to 1 vote for every 1 equity share.

Class B (Series 1) Shares are entitled to 3 votes for every 4 Class B (Series 1) Shares.

(@) The percentage with respect to total share / voting capital is calculated on present Equity Share Capital and Class B (Series 1) Share Capital.

(#) Aggregate shareholding of all acquirers.

(##) Aggregate shareholding of PACs taken together

For Central Departmental Stores Pvt Ltd



Director / Authorised Signatory

Place: Mumbai
Date: 19.08.2020

Annexure A							
Sr.no	Name of the Acquirer	Equity shares				Class B (Series I) Shares	
		Acquisition				Acquisition	
		Date	No. of Equity shares		Date	No. of shares	
1	Central Departmental Stores Pvt Ltd (\$)	06.03.2020	5,91,839	-	-	-	-
2	Central Departmental Stores Pvt Ltd (\$)	09.03.2020	14,69,589	-	-	-	-
3	Central Departmental Stores Pvt Ltd (\$)	13.03.2020	6,76,191	-	-	-	-
Total			27,37,619		-		-

\$ Acquired Open Market

Annexure B		
Calculation of Voting Capital of Future Enterprises Limited		
	No. of shares	Voting Rights Capital
Equity shares	45,49,30,401	45,49,30,401
Class B (Series 1) Shares	3,93,74,679	2,95,31,009
Total Equity Capital & Total Voting Rights	49,43,05,080	48,44,61,410