

September 1, 2023

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Subject: Signing of License Agreement

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir / Madam

With reference to the captioned subject, we would like to inform that the Company has signed a License Agreement for an 80 room property in Dehradun, Uttarakhand under the Company's brand "Lemon Tree Premier". The hotel is expected to be operational by Q3 of FY 2025.

This hotel will feature 80 well-appointed rooms, two restaurants, a bar, a banquet hall, a swimming pool, a meeting room and other public areas.

Carnation Hotels Private Limited, a wholly owned subsidiary and the hotel management arm of the Company will be operating this hotel.

Please take the above intimation on record.

Thanking you,

For Lemon Tree Hotels Limited

**Nikhil Sethi
AVP Legal & Group Company Secretary
And Compliance Officer**

Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

Registered Office: Asset No. 6, Aerocity Hospitality District, New Delhi-110037

T +91 11 4605 0101 | F +91 11 46050110 | E hi@lemontreehotels.com

Central Reservation: +91 9911 701 701 | www.lemontreehotels.com



Lemon Tree Hotels signs a new property in Dehradun

New Delhi, September 1, 2023: Lemon Tree Hotels announced its latest signing – Lemon Tree Premier, Dehradun. The property is expected to be operational by Q3 of FY 2025 and shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary and the management arm of Lemon Tree Hotels Limited.

A popular holiday destination, Dehradun, in the beautiful Doon Valley, is the most populous city and the capital of Uttarakhand. Nestled between Song river, a tributary of Ganga, and the Asan river, a tributary of Yamuna, it offers breathtaking sunrise and sunset views. Offering a blend of unparalleled landscape and modern amenities, Dehradun is a city for both business and leisure travellers. Nestled in the Doon Valley, it is known for several elite boarding schools like the Doon School, Welham Boys School, Welham Girls School and the Rashtriya Indian Military Academy. The landscape of Dehradun is bright and colourful which complements its beautiful temples and structures. Dehradun is near some of India's most popular pilgrimage sites including Haridwar and Rishikesh. Apart from the innumerable fairs, temples and museums that attract lakhs of tourists to Dehradun, the pleasant weather that the city enjoys, apart from good connectivity, is one of the many reasons that it is quite a favourite among tourists.

Lemon Tree Premier, Dehradun will feature 80 well-appointed rooms, two restaurants, a bar, a banquet hall, a swimming pool, a meeting room and other public areas. The Jolly Grant Airport, Dehradun is about 27 kms from the property while the Dehradun Railway Station is just 21 kms away. The hotel is connected by both public and private transport from all major cities in India.

This latest signing with Manohar Lal Juyal Huf in Dehradun is an addition to the eight operational hotels and five upcoming properties in Uttarakhand.

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India on the basis of controlling interest in owned and leased rooms, the sixth largest by consolidated inventory, and the largest in the mid-market hotel sector. LTHL operates across the upscale, upper-midscale, midscale and economy segments, and delivers differentiated yet superior service offerings, with a compelling value proposition.

LTHL opened its first hotel with 49 rooms in May 2004 and currently operates ~8,600 rooms in 92 hotels across 58 destinations. When the current pipeline becomes operational, LTHL will be operating ~12,650 rooms in 143 hotels across

90 destinations. LTHL opened its first hotel with 49 rooms in May 2004 and currently operates ~8,600 rooms in 92 hotels across 58 destinations. When the current pipeline becomes operational, LTHL will be operating ~12,550 rooms in 142 hotels across 90 destinations. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

Lemon Tree Hotels are located across India, in metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Visakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.