



SHREE BHAVYA FABRICS LTD.

Corporate Office :- 252, New Cloth Market, Ahmedabad-380 002. Ph.: 079-22172949 Telefax:22133383
CIN:L17119GJ1988PLC011120 Web Site : www.shreebhavyafabrics.com

Date: 13.02.2023

To,
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400001

Dear Sir/Madam,

Sub: Outcome of Board Meeting
BSE Code: 521131

With reference to captioned subject and as per the provisions of Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors at their Board meeting held on 13th February 2023, inter alia, has transacted and approved the following:

1. Approved Standalone Unaudited Financial Results of the Company for the quarter and Nine Months 31st December 2022.

Further, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we herewith enclose the followings:

A. Statement of Standalone Unaudited financial results for the quarter and Nine Months 31st December 2022 along with Limited Review Report issued by Statutory Auditor of the Company.

The aforesaid Board Meeting commenced at 04:00 P.M and concluded at 05:15 P.M.

Please take note of the same.

Thanking You.

Yours Faithfully

For, SHREE BHAVYA FABRICS LIMITED

Jagdish S. Kanzariya
Company Secretary &
Compliance Officer



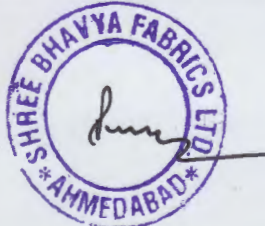
Encl: As above



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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2022						
Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
Revenue from Operations	3,787.32	4,951.02	4,289.20	14,029.43	11,375.72	15,830.70
Other Income	4.75	3.90	1.47	14.23	10.59	16.74
Total Income	3,792.07	4,954.91	4,290.67	14,043.66	11,386.31	15,847.44
Expenses						
Cost of Material Consumed	2,055.10	1,739.77	2,095.99	6,210.07	5,943.08	8,311.37
Purchase of stock in trade	172.76	117.76	-	361.82	-	194.61
Changes in inventory of finished goods, stock in trade and WIP	(728.48)	463.41	(139.29)	(259.23)	(412.68)	(831.20)
Employee Benefit Expenses	178.74	149.90	156.63	489.65	402.03	529.06
Finance Costs	189.10	177.34	177.21	536.07	571.47	717.59
Depreciation and Amortization Expense	24.12	23.59	46.97	72.27	113.15	98.25
Other Expenses	1,842.55	2,225.22	1,963.14	6,481.94	4,748.07	6,758.67
Total Expense	3,733.88	4,897.00	4,300.66	13,892.58	11,365.12	15,778.35
Profit(Loss) before exceptional items and tax	58.19	57.92	(9.98)	151.08	21.19	69.09
Exceptional items						
Profit(Loss) Before Tax	58.19	57.92	(9.98)	151.08	21.19	69.09
Tax Expense:						
Current Tax	14.65	14.58	(2.51)	38.03	5.33	17.65
Deferred Tax	4.53	(2.81)	(1.10)	1.79	(1.26)	0.86
Tax charge relating to earlier periods	-	-	(1.26)	-	-	1.05
Total Tax Expenses	19.18	11.77	(4.87)	39.82	4.08	19.56
Profit/(Loss) for the period from continuing operations	39.01	46.15	(5.12)	111.26	17.11	49.54
Other Comprehensive Income						
Items that will not be reclassified to profit or loss	-	-	-	-	-	-
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Items that will be reclassified to profit or loss	-	-	-	-	-	-
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Comprehensive (Loss) for the year	39.01	46.15	(5.12)	111.26	17.11	49.54
Equity share capital (Face value Rs.10/- each)	950.00	950.00	950.00	950.00	950.00	950.00
Other Equity						2,003.52
Earnings/(Loss) per Share - (Face value of ₹ 10 each) Basic and Diluted (in ₹)	0.41	0.49	(0.05)	1.17	0.18	0.52





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Notes:

1. The above Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 13th February, 2023.
2. Operations of the Company fall under single reportable Segment i.e. 'TEXTILE'.
3. Figures for standalone financial results for the quarter ended 31st, March 2022 as reported in these financial results, are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the end of the third quarter of the financial year.
4. The figures for corresponding previous periods have been regrouped/ rearranged wherever necessary.
5. The Statutory Auditors have carried out limited review of the standalone financial results of the Company for the quarter and nine months period ended 31 December 2022.

For and on behalf of the Board of Directors of
SHREE BHAVYA FABRICS LIMITED

Purushottam R. Agarwal
Managing Director
(DIN-00396869)



Date: 13.02.2023
Place: Ahmedabad



Nahta Jain & Associates

CHARTERED ACCOUNTANTS

Navkar Corporate House, 22, Neena Society,
Nr. Shreyas Railway Crossing, Ambawadi, Ahmedabad-380 015.

Phone : 079-48489362, 97141 06383
Email : nahtajainandassociates@gmail.com
Web. : www.nahtajainandassociates.com

LIMITED REVIEW REPORT

Independent Auditor's Review Report on Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The board of Directors
SHREE BHAVYA FABRICS LIMITED,

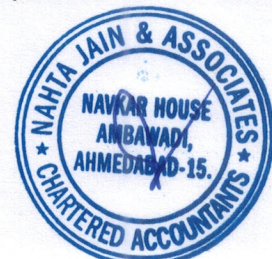
1. We have reviewed the accompanying statement of standalone unaudited financial results of **SHREE BHAVYA FABRICS LIMITED ("the company")** for the quarter ended 31st December, 2022 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosures Requirements, 2015 ("the Regulation"), as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. Management's Responsibility for the statement:

This statement, which is responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition & measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting ("Ind As 34"), prescribed under section 133 of companies act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the Statement based on our review.

3. Auditor's Responsibility:

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 13.02.2023

UDIN:- 23116735BGVVMF3489



For, Nahta Jain & Associates
Chartered Accountants
Firm Reg No. 106801W

(CA. Gaurav Nahta)
Partner

Mem. No. 116735