

October 01, 2020

National Stock Exchange of India Ltd., Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001

Metropolitan Stock Exchange of India Ltd., Vibgyor Towers, 4 th Floor, Plot No. C62, G - Block, Opp. Trident Hotel, Bandra Kurla, Complex, Bandra (E), Mumbai – 400098

NSE Scrip Symbol: BLS

BSE Scrip Code: 540073

MSEI Scrip Symbol: BLS

Subject: Outcome of meeting of the Nomination and Remuneration Committee of the Company held on 1st October 2020

Dear Sir,

In accordance with the provisions of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”), we hereby inform you that a meeting of the Nomination and Remuneration Committee of BLS International Services Limited (the “Company”) was held on Thursday, October 01, 2020, at 02:45 p.m. and concluded at 03:20 P.M for grant of 7,38,000 options convertible into equal number of equity shares of the Company of face value of Re.1/- each, to the eligible employees of the Company under the BLS International Employee Stock Option Scheme– 2020.

The terms of grant inter-alia are as under:

S. No.	Particulars	Description
1.	Brief details of options granted	Grant of 7,38,000 Options to eligible employees. Effective grant date being October 01, 2020.
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	Yes
3.	Total number of shares covered by these options	7,38,000 (Seven Lakh Thirty Eight Thousand only) deeming all granted options are vested and exercised.
4.	Exercise Price	Rs 121/- per option.
5.	Options vested	Not Applicable

6.	Time within which option may be exercised	All Vested Options shall be exercisable within 1 (One) year from the date of respective Vesting of Options.
7.	Options exercised	Not Applicable
8.	Money realized by exercise of options	Not Applicable
9.	The total number of shares arising as a result of exercise of option	7,38,000 Equity Shares of face value Re. 1 /- each will arise deeming all granted options are vested and exercised
10.	Options lapsed	Not Applicable
11.	Variation of terms of options	Not Applicable
12.	Brief details of significant terms	The grant of Options by the Committee is based upon the eligibility criteria mentioned in the Scheme. The Options shall vest equally each year over a vesting period of 3 years.
13.	Subsequent changes or cancellation or exercise of such options	Not Applicable
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable

This is for your kind information and Records.

For BLS International Services Limited

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Dharak A. Mehta
Company Secretary and Compliance Officer
ICSI Membership No. ACS40502