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An ISO 9001, ISO 14001 & ISO  
45001  
Certified Company  




4<sup>th</sup> November 2023

BSE Ltd  
The Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street – Mumbai 400 001

National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai – 400051  
Fax. No: 022-26598237/38, 022-26598347/48

Security Code No.: 504614

Symbol: **SARDAEN**

Series: **EQ**

Dear Sir,

**Sub: Re-affirmation of Credit Rating - Wholly Owned Subsidiary**

With reference to the captioned subject, we are pleased to inform that credit ratings for bank facilities of the Company's Wholly Owned Subsidiary – Sarda Metals & Alloys Ltd. - have been **re-affirmed** at the existing levels as under:

Particulars	Existing	Revised
Total Bank Facilities Rated	Rs. 580 crore	<b>Rs. 659.81 crore</b>
Long Term Rating	CRISIL A/Stable	<b>CRISIL A / Stable (Reaffirmed)</b>
Short Term Rating	CRISIL A1	<b>CRISIL A1 (Reaffirmed)</b>

You are requested to take the same on records.

Yours faithfully,  
For Sarda Energy & Minerals Ltd.

Company Secretary