



May 27, 2022

To,
BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Script Code: 503349

Subject: Outcome of Board Meeting Dated May 27, 2022

Dear Sir(s),

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please be informed that the Board of Directors of the Company at their meeting held on May 27, 2022 has -

- 1) Approved Audited Standalone Financial Results along with Auditors Report thereon for the Financial Year ended March 31, 2022;
- 2) Approved Audited Consolidated Financial Results for the Financial Year ended March 31, 2022;
- 3) Recommended Dividend @ 50 % (Rs.50/- per equity share) on 98,560 equity shares of the face value of Rs.100/- each for the financial year 2021-22 at the ensuing Annual General Meeting.
- 4) The Board has finalized the Date and Time of 109th Annual General Meeting of the Company to be held on August 26, 2022.
- 5) Approved the Notice of the Annual General Meeting to be held August 26, 2022.
- 6) The Board, based on the recommendation of the Audit Committee, has re-appointed M/s Vasani & Thakkar Chartered Accountants (Firm Registration No.- 111296W), as the statutory auditors of the Company for a second term of five years to hold office from the conclusion of the 109th Annual General Meeting to be held on August 26, 2022 till the conclusion of the 114th Annual General Meeting of the Company to be held in the year 2027, subject to approval of shareholders of the Company.
- 7) Re-appointment of Ms. Gargi Mahendra Mashruwala (DIN: 00032543) as an Independent Director of the Company for a second term of five (5) years with effect from September 27, 2022 till September 26, 2027, subject to approval of the Shareholders of the Company at the Ensuing Annual General Meeting.

Pursuant to the requirements of Listing Regulations, brief profiles of Ms. Gargi Mahendra Mashruwala (DIN: 00032543) are enclosed herewith as Annexure 1.

Further, we confirm that Ms. Gargi Mahendra Mashruwala (DIN: 00032543) has not been debarred from holding the office of a Director by virtue of any SEBI order or any other such authority.

The Victoria Mills Limited

Registered Office Victoria House, Pandurang Budhkar Marg, Lower Parel, Mumbai - 400 013.

Phone: +91-22-2497 1192/93 Fax: +91-22-2497 1134 Email : vicmill2013@gmail.com



Ms. Gargi Mahendra Mashruwala (DIN: 00032543) is not related to any of the Directors of the Company.

However, it is to be noted that Ms. Gargi Mashruwala, an appointee and Mr. Aditya Mangaldas, (DIN: 00032233) Managing Director of the Company hold common directorship in St. Jude India Childcare Centres, a NGO working for cancer patients.

The Board Meeting was commenced at 02.00 p.m. and concluded at 3.00 p.m.

Kindly take the above information in your record.

Thanking You,

Yours faithfully,

For **The Victoria Mills Ltd**

Akshay Sushil Goenka
Company Secretary



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Annexure 1

Brief Profile of Ms. Gargi Mahendra Mashruwala

- A graduate in Commerce, with over 17 years experience of working in the NGO sector Financial Controller and Project Director at Indian National Trust for Art and Cultural Heritage (INTACH) since 1999, managed the finances for Rs. 5 crore, project of Restoration and Revitalisation of the Dr. Bhau Daji Lad Mumbai City Museum, which was awarded UNESCO's highest award – Asia Pacific Award of Excellence in 2005.
- Assist the Managing Trustee and Hon. Director, Dr. Bhau Daji Lad Museum, to manage the corpus of the Trust, HRD and liaison with the Municipal Corporation of Mumbai, the owners of the Museum.
- Chairman, since 2020, at St. Jude India Childcare Centres, a section 8 Company, that creates Centres of Hope to provide shelter and holistic care to children and their family, who travel to the city for the treatment of Cancer

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