

To
BSE Limited
Department of Corporate Services
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai- 400 001
Email: corp.relations@bseindia.com

Date: 12/10/2023

Sub: Disclosure in terms of Regulation 29(2) of SEBI (SAST) Regulations, 2011

Dear Sir/ Madam,

Disclosure pursuant to regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations, 2011") is enclosed with respect to takeover of the Target Company, Shah Foods Limited.

This is for your information and taking on record.

Thanking you,

Karan Shah

Karan Pradip Shah

Enclosed: As above

CC to :

Shah Foods Limited
Chhatral, Kalol-Mehsana Highway,
Taluka Kalol Gandhinagar
Gujarat-382729 India

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|---|---------------------------------|--|---|
| Name of the Target Company (TC) | Shah Foods Limited | | |
| Name (s) of the acquirer /Seller and Persons Acting in Concert(PAC) with the acquirer | Seller: 1. Karan Pradip Shah | | |
| Whether the acquirer belongs to Promoter /Promoter Group | Yes | | |
| Name (s) of the Stock Exchange (s) where the shares of TC are Listed | BSE Limited | | |
| Details of the acquisition/disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC(**) |
| Before the acquisition/Disposal under consideration, holding of: | | | |
| a) Shares carrying voting rights | 12,200 | 2.04 | 2.04 |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others) | - | - | - |
| c) Voting rights (VR) otherwise than by equity shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC | - | - | - |
| e) Total (a+b+c+d) | 12,200 | 2.04 | 2.04 |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired /sold | 12,200 | 2.04 | 2.04 |
| b) VRs acquired /sold otherwise than by equity shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired /sold | - | - | - |
| d) Shares encumbered/invoked/release by the acquirer | - | - | - |
| e) Total (a+b+c+d) | 12,200 | 2.04 | 2.04 |
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | - | - | - |
| b) Shares encumbered with the acquirer | - | - | - |
| c) VR otherwise than by shares | - | - | - |
| d)Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition | - | - | - |
| e) Total (a+b+c+d) | - | - | - |

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| e) Total (a+b+c+d) | 12,200 | 2.04 | 2.04 |
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| c) VR otherwise than by shares | - | - | - |
| d)Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition | - | - | - |
| e) Total (a+b+c+d) | - | - | - |