## FUTURE CORPORATE RESOURCES PRIVATE LIMITED

(Formerly Suhani Trading and Investment Consultants Private Limited)

Registered office: Knowledge house, Shyam Nagar, Jogeshwari Vikhroli Link Road, Jogeshwari (East), Mumbai – 400060, CIN: U74140MH2007PTC175603

18th November, 2019

To,

Dept. of Corporate Services (CRD)

**BSE Limited** 

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400 001

BSE Scrip Code: 540064

**Listing Department** 

National Stock Exchange of India

Limited

Exchange Plaza,

Bandra - Kurla Complex,

Bandra (East),

Mumbai- 400 051

**NSE Symbol: FRETAIL** 

<u>Sub: Annexure-II Disclosure of reason for encumbrance (In addition to Annexure I prescribed by way of circular dated August 05,2015)</u>

Dear Sir / Madam,

With reference to above subject, we are enclosing herewith Annexure-II, Disclosure of reason for encumbrance (In addition to Annexure I prescribed by way of circular dated August 05,2015).

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Future Corporate Resources Private Limited (formerly Suhani Trading and Investment Consultants Private Limited)

OE CORP

**Authorised Signatory** 

Encl: as above

C.C. to:

The Company Secretary
Future Retail Limited
Knowledge House, Shyam Nagar,
Off. Jogeshwari Vikhroli Link Road,
Jogeshwari (East),
Mumbai 400 060

## Annexure - II

## Disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Future Retail Limited					
Name of the recognized stock exchanges where the shares	BSE Limited					
of the company are listed	National Stock Exchange of India Limited					
Name of the promoter(s) / PACs whose shares have been encumbered	Future Corporate Resources Pvt. Ltd.					
Total promoter shareholding in the listed company	No. of shares – 236,307,631					
	% of total share capital - 47.02%					
Encumbered shares as a % of promoter shareholding	74.97					
Whether encumbered share is 50% or more of promoter shareholding	YES					
Whether encumbered share is 20% or more of total share capital	YES					

Page No.1



3 4 21/07/2 edge Pledg  4,845,000  1 Vistra ITCL India Ltd. ercial Bank Entity X is not schedicommercial bank; Debenture Trustee; Iny and its group Listed company and companies (if any) —  ate Resources 1.Future Corporate in Private Limited	23,119,410  4.60  Ltd. Vistra ITCL India heduled Entity X is not sci commercial bank ee; Debenture Trust and its group Listed company y) — companies (if an  ate Resources 1. Future Corpor Private Limited 2. Ryka Commen Private Limited 3.Central Depart Private Limited 4. Future Capital Limited	Pledge Ple  13,752,957  2.74  ia Ltd. Vistra ITCL India L scheduled Entity X is not sche ink; commercial bank; pebenture Truste pany) — Companies (if any, orate Resources derical Ventures derical Ventures derical Ventures derical Ventures derical Limited derivate Limited	eduled; cee; ind its group cl = cees ate Resources atal Ventures mental Stores
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4,845,000  1  Vistra ITCL India Ltd.  Liercial Bank Entity X is not sched: commercial bank; Debenture Trustee; Listed company and companies (if any) —  Rete Resources 1. Future Corporate in Private Limited  1. Future Corporate in Private Limited	23,119,410  4.60  Ltd. Vistra ITCL India heduled Entity X is not sci commercial bank ee; Debenture Trust Listed company Companies (if an	13,752,957  2.74  ia Ltd. Vistra ITCL India L scheduled Entity X is not sch- commercial bank; pand its group Listed company a companies (if any.)  orate Resources 1. Future Corpora Private Limited Private Limited 2. Ryka Commercial Private Limited 3. Central Departn Private Limited 4. Future Capital I Limited 4. Future Capital I Limited (if any) — Other entities (if a	686,19 0.1  ttd.  ieduled ; ; ee; ind its group r) –  ste Resources iial Ventures mental Stores
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ercial Bank Entity X is not sched commercial bank; Debenture Trustee; Debenture Trustee; Ested company and companies (if any) —  ate Resources 1. Future Corporate in Private Limited  Private Limited  Investment Private	heduled Entity X is not sol commercial bank gee; Debenture Trust and its group y) — Listed company companies (if an	scheduled Entity X is not scheduled commercial bank; Debenture Truste party and its group companies (if any companies (if any) – Companies (if any companies	reduled; ; te; and its group y) — ste Resources sial Ventures mental Stores
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commercial bank; Debenture Trustee; ny and its group es (if any) —  tate Resources cital Ventures mental Stores  Listed company and companies (if any) —  1. Future Corporate f Private Limited	commercial bani pebenture Trust and its group y) — Listed company companies (if an  1. Future Corpor Private Limited 2. Ryka Commer Private Limited 3.Central Depart Private Limited 4. Future Capital Limited	ank; commercial bank; pebenture Truste in y and its group companies (if any) orate Resources decial Ventures 2. Ryka Commercial Ventures 2. Ryka Commercial Ventures 3. Central Departmental Stores deal Investment Private Limited 4. Future Capital I Limited (if any) — Other entities (if any)	; ee; ind its group  i) –  ite Resources  ial Ventures  mental Stores
companies (if any) —  ate Resources  1. Future Corporate in Private Limited  mental Stores  Investment Private	ate Resources  1. Future Corpor Private Limited 2. Ryka Commer Private Limited 3.Central Depart Private Limited 4. Future Capital Limited	orate Resources  d	te Resources ial Ventures mental Stores
Private Limited ial Ventures mental Stores Investment Private	Private Limited 2. Ryka Commer Private Limited 3.Central Depart Private Limited 4. Future Capital Limited	Private Limited 2. Ryka Commerci d Private Limited 3. Central Departn Private Limited 4. Future Capital I Limited (if any) – Other entities (if a	ial Ventures mental Stores Investment Private
ties (if any) - Other entities (if any	any) – Other entities (if		
			iny) –
1	1	1	
Yes	Yes	Yes	
Future Corporate Re	Resources Pvt. Future Corporate	ate Resources Pvt. Future Capital Inv	estment Pvt. Ltd.
Non Convertible Deb	Debentures Non Convertible	le Debentures Non Convertible D	Debentures
No	No	No	
PPMLD BBB (Outlook	look Negative) NA	NA	
INE370107233, INE37	NE370107241 INE370107266, IN		IE708Z08046,
2,091,970,000	774,899,001	1,211,715,196	584,022,000
	4,032,000,000	6,000,000,000	7,038,000,000
2,000,000,000	0.19	0.20	0.08
2,000,000,000			
	1		
		The second secon	
	fes	Yes	es
1.05	· res	Yes	es
		1.05 0.19	1.05 0.19 0.20

deposit

(c) Any other reason (please specify)

Working capital requirement

For working capital requirement



Towards payment of Business and Refinancing of existing debt availed Refinancing of existing debt availed Refinancing of existing debt availed

and general corporate purposes

and general corporate purposes

and general corporate purposes

Details of all the existing events/ agreements pertaining t

Details of all the existing events/ agreements pertaining						
Encumbrance Serial Number	7	8	9	10	11	12
Date of Creation of encumbrance	15/11/2019	16/02/2018	20/09/2019	3/10/2019	9/10/2019	19/09/2018
Tune of angumbernes (plades lies negative lies and discount						
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge
arrangement in the nature of encumbrance)		3.11.1 <b>9</b> .5				1
No. of shares encumbered	3,980,000	1,560,000	2,500,000	293,000	1,126,000	2,970,000
% of shares encumbered	0.79				0.22	
Specific details about the encumbrance	0.79	0.51	0.50	0.06	0.22	0.39
Name of the entity in whose favour shares encumbered (X)	Axis Finance Ltd.	Axis Finance Ltd.	IFCI Ltd.	Ambit Finvest Pvt. Ltd.	RattanIndia Finance Pvt Ltd	IDBI Trusteeship Services Ltd
Whether the entity X is a scheduled commercial bank, public	NBFC	NBFC	NBFC	NBFC	NBFC	Entity X is not scheduled
financial institution, NBFC or housing finance company? If No,	THE C	No.	INDI C	IVDI C	No.	commercial bank;
provide the nature of the business of the entity.						Debenture Trustee;
Names of all other entities in the agreement	Listed company and its group	Listed company and its group	Listed company and its group	Listed company and its group	Listed company and its group	Listed company and its group
Names of all other entities in the agreement	companies (if any) –	companies (if any) –	companies (if any) –	companies (if any) –	companies (if any) –	companies (if any) –
	1. Future Corporate Resources Pvt.	1 Future Capital Investment Pvt.	1. Future Corporate Resources Pvt.	Future Corporate Resources	1. Future Corporate Resources	1. Future Corporate Resources
	Ltd.	Ltd.	Ltd.	Private Limited	Private Limited	Private Limited
	2. Ryka Commercial Ventures	2. Future Corporate Resources Pvt.	2. Future Brands Limited	2.Central Departmental Stores	2.Central Departmental Stores	2.Central Departmental Stores
	Private Limited	Ltd.		Private Limited	Private Limited	Private Limited
	3.Central Departmental Stores			3. Future Capital Investment Private		
	Private Limited			Limited	Limited	Limited
	4. Future Capital Investment Private					
	Limited					
	Other entities (if any) -	Other entities (if any) –	Other entities (if any) -	Other entities (if any) –	Other entities (if any) -	Other entities (if any) -
	1	1	1	1	1,	1
Whether the encumbrance is relating to any debt instruments	No	No	No	No	No	Yes
viz. debenture, commercial paper, certificate of deposit etc.? If		0.000	988	565.565	18252	
yes, provide details about the instrument, including credit rating						
1. Name of the issuer	NA	NA	NA	NA	NA	Future Corporate Resources Pvt. Ltd.
Details of the debt instrument	NA	NA	NA	NA	NA	Non Convertible Debentures
3. Whether the debt instrument is listed on stock exchanges?	NA	NA	NA	NA	NA	No
4. Credit Rating of the debt instrument	NA	NA	NA	NA	NA	NA
5. ISIN of the instrument	NA	NA	NA	NA	NA	INE241Z07040
Security Cover / Asset Cover Value of shares on the date of event / agreement (A)	376,687,500	695,047,500	985,750,000	221,728,000	609,262,500	318,990,000
Amount involved (against which shares have been encumbered)	370,007,500	055,047,500	303,730,000	221,723,000	555,252,500	310,330,000
(B)	950,000,000	500,000,000	3,000,000,000	250,000,000	575,000,000	1,350,000,000
Ratio of A / B	0.40	1.39			1.06	
End use of money		ten accessed				
Borrowed amount to be utilized for what purpose –						
(a) Personal use by promoters and PACs	Yes	Yes	Yes	Yes	Yes	Yes
(b) For the benefit of listed company					Si S	
Provide details including amount, purpose of raising money by						
listed company, schedule for utilization of amount, repayment						
schedule etc.						
(c) Any other reason (please specify)	General Corporate Purpose	For Repayment of existing promoter group facility	Corporate Loan for creation of new assets and office infrastructure	General Corporate Purpose	Towards Working Capital Requirements and general	Towards Working Capital Requirements and general
and the second s					corporate purpose	corporate purpose



Details of all the existing events/ a	agreements pertaining	t t
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Details of all the existing events/ agreements pertaining t						
Encumbrance Serial Number	13	14	15	16	17	18
Date of Creation of encumbrance	31/10/2019	31/10/2019	4/11/2019	14/11/2019	7/11/2019	1/10/2019
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge and other covenant	Pledge and other covenant	Pledge and other covenant	Pledge	Other Covenant	Pledge
No. of shares encumbered	0	0	.,,	2,233,600	764,000	9,163,585
% of shares encumbered	0.00	0.00	1.44	0.44	0.15	1.82
Specific details about the encumbrance Name of the entity in whose favour shares encumbered (X)	Yes Bank Ltd.	Yes Bank Ltd.	Yes Bank Ltd.	Kotak Mahindra Prime Ltd	Kotak Mahindra Investment Ltd	Catalyst Trusteeship Limited
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Scheduled Commercial Bank	Scheduled Commercial Bank	Scheduled Commercial Bank	NFBC	NFBC	Entity X is not scheduled commercial bank; Debenture Trustee;
Names of all other entities in the agreement	Listed company and its group companies (if any) –	Listed company and its group companies (if any) –	Listed company and its group companies (if any) –	Listed company and its group companies (if any) –	Listed company and its group companies (if any) –	Listed company and its group companies (if any) –
	Ltd. 2. Ryka Commercial Ventures Private Limited 3.Central Departmental Stores	Future Corporate Resources Pvt. Ltd.     Ryka Commercial Ventures     Private Limited     Central Departmental Stores     Private Limited     Future Capital Investment Private Limited	Future Corporate Resources Pvt. Ltd.     Ryka Commercial Ventures     Private Limited     Future Capital Investment Private Limited     Basuti Sales and Trading Private Limited	1 Future Corporate Resouces Pvt. Ltd.	1 Future Corporate Resouces Pvt. Ltd.	Future Corporate Resources Private Limited     Future Capital Investment Private Limited
	Other entities (if any) -	Other entities (if any) -	Other entities (if any) -	Other entities (if any) -	Other entities (if any) -	Other entities (if any) –
	1	1	1	1	1	1
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	No	No	No	No	No	No
1. Name of the issuer	NA	NA	NA	NA	NA	NA
2. Details of the debt instrument	NA	NA	NA	NA	NA	NA
3. Whether the debt instrument is listed on stock exchanges?	NA	NA	NA	NA	NA	NA
4. Credit Rating of the debt instrument	NA	NA	NA	NA	NA	NA
5. ISIN of the instrument	NA	NA	NA	NA	NA	NA
Security Cover / Asset Cover Value of shares on the date of event / agreement (A) Amount involved (against which shares have been encumbered)	731,926,994	1,137,091,782	3,175,562,894	1,188,796,875	873,867,600	3,708,372,287
(B)	5,200,000,000	2,500,000,000	2,841,401,543	937,500,000	312,500,000	1,750,000,000
Ratio of A / B	0.14	0.45	1.12	1.27	2.80	2.12
End use of money						
Borrowed amount to be utilized for what purpose –						
(a) Personal use by promoters and PACs	Yes	Yes	Yes	Yes	Yes	Yes
(b) For the benefit of listed company						
Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.						
(c) Any other reason (please specify)		Towards payment of Business and deposit	Purchase of movable fixed assets for business of the Borrower	General Corporate purposes.	General Corporate purposes.	Refinancing of existing debt and general corporate purposes



Details of all the existing events/ agreements pertaining t

Details of all the existing events/ agreements pertaining	t					
Encumbrance Serial Number	19	20	21	22	23	24
Date of Creation of encumbrance	16/01/2018	7/11/2019	26/03/2018	19/06/2018	14/11/2019	21/12/2018
Type of encumbrance (pledge, lien, negative lien, non-disposal						
undertaking etc. or any other covenant, transaction, condition or	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge
arrangement in the nature of encumbrance)						
No. of shares encumbered	19,511,225	20,907,000	900,000	10,620	4,845,000	2,685,000
% of shares encumbered	3.88				4,845,000	2,685,000
Specific details about the encumbrance	5.00	4.10	0.18	0.00	0.96	0.33
Name of the entity in whose favour shares encumbered (X)	IDBI Trusteeship Services Ltd.	IDBI Trusteeship Services Ltd.	Clix Capital Services Private Limited	Tata Capital	Tata Capital	Catalyst Trusteeship Services Ltd.
Whether the entity X is a scheduled commercial bank, public	Entity X is not scheduled	Entity X is not scheduled	NBFC	NBFC	NBFC	Entity X is not scheduled
financial institution, NBFC or housing finance company? If No,	commercial bank;	commercial bank;				commercial bank;
provide the nature of the business of the entity.	Debenture Trustee;	Debenture Trustee;				Debenture Trustee;
Names of all other entities in the agreement	Listed company and its group	Listed company and its group	Listed company and its group	Listed company and its group	Listed company and its group	Listed company and its group
Names of an other entities in the agreement	companies (if any) –	companies (if any) –	companies (if any) –	companies (if any) –	companies (if any) –	companies (if any) –
	1 Future Corporate Resouces Pvt.	1. Future Corporate Resources	1. Future Corporate Resources	1. Future Coproate Resouces Pvt.	1. Future Coproate Resouces Pvt.	1. Future Corporate Resources Pvt.
1	Ltd.	Private Limited	Private Limited	Ltd.	Ltd.	Ltd.
	WHO THE	2. Future Capital Investment Private	2. Future Capital Investment Private	2. RYKA Commercial Ventures Pvt.	2. RYKA Commercial Ventures Pvt.	2. Ryka Commercial Ventures
		Limited	Limited	Ltd.	Ltd.	Private Limited
		3. Ryka Commercial Ventures				3.Central Departmental Stores
		Private Limited				Private Limited
		Trivote Ellinea				4. Future Capital Investment Private
						Limited
	Other entities (if any) –	Other entities (if any) –	Other entities (if any) –	Other entities (if any) –	Other entities (if any) –	Other entities (if any) –
	1	1	1	1	1	1
Whether the encumbrance is relating to any debt instruments	Yes	Yes	No	No	No	Yes
	res	res	No.	No	No	ies
viz. debenture, commercial paper, certificate of deposit etc.? If						
yes, provide details about the instrument, including credit rating						
1. Name of the issuer	Rural Fairprice Wholesale Limited	Rural Fairprice Wholesale Limited	NA	NA	NA	Future Corporate Resources Pvt.
2. Details of the debt instrument	Non Convertible Debentures	Non Convertible Debentures	NA	NA	NA	Non convertible Debentures
3. Whether the debt instrument is listed on stock exchanges?	Yes	No	NA	NA	NA	No
4. Credit Rating of the debt instrument	BBB(SO)(Negative)	BBB(SO)(Negative)	NA	NA	NA	NA
5. ISIN of the instrument	INE204Z07014	INE204Z07022	NA	NA	NA	INE241Z07032
Security Cover / Asset Cover						
Value of shares on the date of event / agreement (A)	6,441,000,000	6,210,667,500	383,110,000	1,787,360,000	1,886,800,000	864,035,025
Amount involved (against which shares have been encumbered)	1000m 200 100 57W 20 100 100	annual trains 10 tains in 22 or head	utou hu the orbit describes and orbit		NAMES OF TAXABLE PARTY.	
(B)	3,200,000,000			825,000,000	825,000,000	
Ratio of A / B	2.01	1.77	0.70	2.17	2.29	0.22
End use of money						
Borrowed amount to be utilized for what purpose –						
(a) Personal use by promoters and PACs	Yes	Yes	Yes	Yes	Yes	Yes
(b) For the benefit of listed company						
	,					
Provide details including amount, purpose of raising money by						
Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment						
Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	*	General cornorate nurnoser	Refinancing of existing debt and	Refinancing and General Corporate	Refinancing of debt and General	Refinancing of existing
Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment		General corporate purposes	Refinancing of existing debt and general corporate purposes	Refinancing and General Corporate Purpose	Refinancing of debt and General Corporate purposes	Refinancing of existing debt/liabilities



Details of all the existing events/ agreements pertaining t						
Encumbrance Serial Number	25	26	27	28	29	30
Date of Creation of encumbrance	21/12/2018	15/11/2019	30/03/2017	14/11/2019	14/10/2019	22/03/2018
Type of encumbrance (pledge, lien, negative lien, non-disposal						
undertaking etc. or any other covenant, transaction, condition or	Pledge	Pledge and other covenant	Other Covenant	Pledge	Pledge	Pledge
arrangement in the nature of encumbrance)	2074/CP <del>-2</del> -67					***
No. of shares encumbered	1,790,000	6,176,000	3,746,000	7,483,500	400,238	464
% of shares encumbered	0.36			1,49		
Specific details about the encumbrance						
Name of the entity in whose favour shares encumbered (X)	Catalyst Trusteeship Services Ltd.	Indusind Bank Ltd	IndusInd Bank Ltd	IDBI Trusteeship Services Ltd.	BNP Paribas Ltd	BNP Paribas Ltd
Whether the entity X is a scheduled commercial bank, public	Entity X is not scheduled	Scheduled Commercial Bank	Scheduled Commercial Bank	Entity X is not scheduled	NBFC	NBFC
financial institution, NBFC or housing finance company? If No,	commercial bank;			commercial bank;		
provide the nature of the business of the entity.	Debenture Trustee;			Debenture Trustee;		
Names of all other entities in the agreement	Listed company and its group	Listed company and its group	Listed company and its group	Listed company and its group	Listed company and its group	Listed company and its group
numer of an other critical in the agreement	companies (if any) –		companies (if any) –	The state of the s	companies (if any) –	companies (if any)
	1. Future Corporate Resources Pvt.	1. Future Corporate Resources	1. Future Corporate Resources	1. Future Corporate Resources	1. Future Corporate Resources	1. Future Corporate Resources
	Ltd.	Private Limited	Private Limited	Private Limited	Private Limited	Private Limited
	2. Ryka Commercial Ventures	2. Future Capital Investment Private	2. Ryka Commercial Ventures	2. Future Capital Investment Private	2. Ryka Commercial Ventures	2. Ryka Commercial Ventures
	Private Limited		Private Limited	Limited	Private Limited	Private Limited
	3.Central Departmental Stores	3. Ryka Commercial Ventures	3.Central Departmental Stores	3. Ryka Commercial Ventures	3.Central Departmental Stores	3.Central Departmental Stores
	Private Limited	[ [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [	Private Limited	Private Limited	Private Limited	Private Limited
	4. Future Capital Investment Private		4. Future Capital Investment Private		4. Future Capital Investment Private	4. Future Capital Investment Private
	Limited		Limited		Limited	Limited
	Other entities (if any) –	Other entities (if any) –	Other entities (if any) –	Other entities (if any) –	Other entities (if any) -	Other entities (if any) –
	1	1	1	1	1	1
Whether the encumbrance is relating to any debt instruments	Yes		No	Yes	No	No
이들은 경험 기계에 가게 되었다면서 가게 되는 것 같아요? 이 아름이 아름이 없는 것 같아 하고 아이들은 아이들은 아니까지 아니까지 아니다 아니는 아니는 아니는 것이다. 그는 그는 것 같아 없는 것	res	NO	NO	les	140	110
viz. debenture, commercial paper, certificate of deposit etc.? If						
yes, provide details about the instrument, including credit rating						
1. Name of the issuer	Future Capital Investment Pvt. Ltd.	NA	NA	FLFL Lifestyle Brands Ltd	NA	NA
2. Details of the debt instrument	Non convertible Debentures	NA	NA	Non Convertible Debentures	NA	NA
3. Whether the debt instrument is listed on stock exchanges?		NA	NA	No	NA	NA
4. Credit Rating of the debt instrument	NA	NA	NA	NA	NA	NA
5. ISIN of the instrument	INE708Z07014	NA	NA	NA	NA	NA
Security Cover / Asset Cover		110 A 1 C T T T T T T T T T T T T T T T T T T	i y grigosi dise i desire	22/200000		204 542 024
Value of shares on the date of event / agreement (A)	576,023,350	737,506,250	108,634,000	244,260,000	569,896,169	394,543,831
Amount involved (against which shares have been encumbered)					656	450 000 000
(B)	2,500,000,000	2,000,000,000	1,231,069,964	4,500,000,000	650,000,000	450,000,000
Ratio of A / B	0.23	0.37	0.09	0.05	0.88	0.88
End use of money						
Borrowed amount to be utilized for what purpose –			San Heiki			
(a) Personal use by promoters and PACs	Yes	Yes	Yes	Yes	Yes	Yes
(b) For the benefit of listed company					- 704	
Provide details including amount, purpose of raising money by						
listed company, schedule for utilization of amount, repayment						
schedule etc.						
(c) Any other reason (please specify)	Refinancing of existing	To finance purchase of movable	For payment of business and	Payment of obligations owed by	Repayment of Loans/Investments	Repayment of Loans/Investments
tel any other reason (blease specify)	debt/liabilities	assets for business of the Borrower	deposit	Affiliate entity		



Details of all the existing events/ agreements pertaining t

Details of all the existing events/ agreements pertaining	t			4		
Encumbrance Serial Number	31	32	33	34	35	36
Date of Creation of encumbrance	09/11/2015	17/01/2015	15/11/2019	8/11/2019	19/09/2019	8/11/2019
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge
No. of shares encumbered	735,000	600,000	3,758,778	1,952,000	350,000	12,212,500
% of shares encumbered	0.15	0.12	0.75	0.39	0.07	2.4
Specific details about the encumbrance Name of the entity in whose favour shares encumbered (X)	Axis Bank Ltd	Central Bank of India	Hero Fincorp Ltd	Hero Fincorp Ltd	Shapoorji Pallonji Finance Pvt Ltd	JM Financial Products Ltd
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Scheduled Commercial Bank	Scheduled Commercial Bank	NBFC	NBFC	NBFC	NBFC
Names of all other entities in the agreement	Listed company and its group companies (if any) –	Listed company and its group companies (if any) –	Listed company and its group companies (if any) –	Listed company and its group companies (if any) –	Listed company and its group companies (if any) –	Listed company and its group companies (if any) –
	Future Corporate Resouces Pvt. Ltd.	Future Corporate Resouces Pvt. Ltd.	Future Corporate Resources     Private Limited     Future Capital Investment Private     Limited     Ryka Commercial Ventures     Private Limited	Future Corporate Resources     Private Limited     Ryka Commercial Ventures     Private Limited	Future Corporate Resouces Pvt. Ltd.	Future Corporate Resources     Private Limited     Ryka Commercial Ventures     Private Limited
	Other entities (if any) –	Other entities (if any) –	Other entities (if any) –	Other entities (if any) –	Other entities (if any) –	Other entities (if any)
	1	1	1	1	1	1
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	No	No	No	No	No	No
1. Name of the issuer	NA	NA	NA	NA	NA	NA
2. Details of the debt instrument	NA	NA	NA	NA	NA	NA
3. Whether the debt instrument is listed on stock exchanges?	NA	NA	NA	NA	NA	NA
4. Credit Rating of the debt instrument	NA	NA	NA	NA	NA	NA
5. ISIN of the instrument	NA	NA	NA	NA	NA	NA
Security Cover / Asset Cover Value of shares on the date of event / agreement (A) Amount involved (against which shares have been encumbered)	77,375,000	1,050,640,000	380,385,510	287,070,000	135,992,500	1,279,266,000
(8)	360,000,000	600,000,000	600,000,000		500,000,000	1,200,000,000
Ratio of A / B	0.21	1.75	0.63	0.21	0.27	1.07
End use of money Borrowed amount to be utilized for what purpose –						
(a) Personal use by promoters and PACs	Yes	Yes	Yes	Yes	Yes	Yes
(b) For the benefit of listed company		AND THE STREET	1189			
Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.						
(c) Any other reason (please specify)	General Business Purpose	Capex and working capital requirements	General Corporate Purpose	for acquisition of movable fixed assets for business of the Borrower	Repayment of Existing liabilities and general corporate purpose.	Repayment of borrowings and General corporate purpose



Encumbrance Serial Number	37	38
Date of Creation of encumbrance	1/10/2019	1/10/2019
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge
No. of shares encumbered	11,000,000	162,000
% of shares encumbered	2	0.03
Specific details about the encumbrance Name of the entity in whose favour shares encumbered (X)	IDBI Trusteeship Services Limited	Vistra ITCL (India) Limited
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	No, Trustee	Entity X is not scheduled commercial bank; Debenture Trustee;
Names of all other entities in the agreement	Listed company and its group companies (if any) –	Listed company and its group companies (if any) –
	Fairvalue Advisors Private Limited     Bluerock Eservices Private Limited     Ritvika Trading Private Limited     Future Corporate Resources Private Limited	Ryka Commercial Ventures Private Limited     Future Corporate Resources Private Limited     Future Ideas Company Ltd     RSCL Trading Private Limited
	Other entities (if any) –	Other entities (if any) –
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	Yes	1 Yes
1. Name of the issuer	Fairvalue Advisors Private Limited	RSCL Trading Private Limited
2. Details of the debt instrument	Non Convertible Debentures	Non Convertible Debentures
3. Whether the debt instrument is listed on stock exchanges?	No	No
4. Credit Rating of the debt instrument	NA	NA
5. ISIN of the instrument	INE04E008019	NA
Security Cover / Asset Cover  Value of shares on the date of event / agreement (A)	4,171,200,000	61,430,400
Amount involved (against which shares have been encumbered) (B)	10,700,000,000	5,904,000,000
Ratio of A / B	0.39	TALL THE TAL
End use of money	0.35	0.0
Borrowed amount to be utilized for what purpose –		
(a) Personal use by promoters and PACs	Yes	Yes
(b) For the benefit of listed company		
Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.		
(c) Any other reason (please specify)	Acquisition / lease of assets.	General Corporate Purposes



Signature of Authorised Signatory:

Place: Mumbai Date: 18/11/2019 Page No.8

	(4)			