



Ref No: PNC/SE/63/23-24

Date: 27.09.2023

To,
The Manager
Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai-400 001
Scrip Code: 539150

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex,
Bandra (East), Mumbai- 400 051
NSE Symbol: PNCINFRA

Dear Sir,

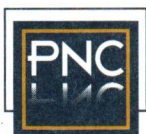
Sub: Intimation regarding submission of 'Eligible Disputes' to National Highways Authority of India

Pursuant to Regulation 30 read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and any other applicable provisions of the SEBI Listing Obligations and Disclosure Requirements Regulations, 2015 ("**Listing Regulations**"), PNC Infratech Limited (the Company) is pleased to inform you regarding submission of '**Eligible Disputes**' to National Highways Authority of India under the '**Vivad Se Vishwas II (Contractual Disputes)**' Scheme of Government of India, by PNC Infratech Limited (Lead Member and Power of Attorney Holder of PNC - TRG JV/PNC JV), for '**one time settlement**'.

Additional details of the Dispute as per aforementioned SEBI circular are mentioned as below:

| SN. | Particulars | Details of Project |
|-----|--|---|
| a. | Name of the Party to Dispute | PNC Infratech Limited (Lead Member of PNC JV) |
| b. | Name of the Opposing Party | National Highways Authority of India (NHAI/Authority/Procuring Entity) |
| c. | Name of the Court/ Tribunal/Agency where Dispute is filed | 'Government e-Market Place (GeM)' portal under the 'Vivad Se Vishwas II (Contractual Disputes)' |
| d. | Brief details of Dispute | The Company announces submission of 'Eligible Disputes' to National Highways Authority of India (NHAI/Procuring Entity) through the 'Government e-Market Place (GeM)' portal under the 'Vivad Se Vishwas II (Contractual Disputes)' Scheme of Government of India, by PNC JV for an amount of Rs. 2,59,15,50,000.00 (Rupees two hundred fifty-nine crore, fifteen lakhs, fifty thousand only) today i.e. on 27 September 2023, seeking 'one-time settlement' under the Scheme. In terms of the Scheme, interest @ 9.0% per annum (simple) is payable on the above amount, till the receipt of acknowledgement e-mail by the parties. The above amount sought in terms of the Scheme towards one time settlement is 65% |





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| | | <p>(sixty five percent) of the aggregate 'Eligible Disputes' amount for the Project of 'Four Laning of km 51 to 61 (Including Chambal Bridge) on Dholpur-Morena Section of NH-3 on North-South corridor in the state of Rajasthan-Madhya Pradesh (Package- NS-1/RJ-MP/1) of NHAI' implemented by PNC JV as the Contractor</p> <p>The Procuring Entity (NHAI) will have 2 weeks' time from the date of receipt of claims ('Eligible Disputes') on the portal to evaluate the settlement amount due as per the Scheme and offer it to PNC JV for acceptance.</p> |
| e. | Expected Financial Implications, if any | Rs. 2,59,15,50,000.00 (Rupees two hundred fifty-nine crore, fifteen lakhs, fifty thousand only) expected to be received, along with interest as per the Scheme. |
| f. | Quantum of claims, if any | Same as above |

Further as per company's code of conduct of Prohibition of insider trading and pursuant to securities and Exchange Board of India (Prohibition of insider Trading) Regulations, 2015 as amended from time to time, the trading window for dealing in the securities of the company by its designated employees, immediate relatives, specified person and connected person shall be closed till 48 hours from the date the aforesaid information is made available to the exchanges/public.

We hereby request you to take the above information in your record.

Thanking you,

For PNC Infratech Limited

Tapan Jain

Company Secretary & Compliance Officer

ICSI M. No.: A22603

