



ASHNOOR TEXTILE MILLS LIMITED

Regd. Office & Works : BEHRAMPUR ROAD, KHANDSA VILLAGE, GURUGRAM -122001, (HR.)

TEL. : 0124-4809756, 4809755

December 16, 2019

□ email : atml_delhi@yahoo.com

Registration No. : L17226HR1984PLC033384

To,

The Deputy General Manager - Listing

Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Regarding: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

Dear Sir/ Madam,

As per your directions, we are again submitting Unaudited Financial Results (with cash flow statement) along with Limited Audit Review Report for the 2nd quarter (Q-2) ended September 30, 2019 of financial year 2019-2020 for your kind perusal and record.

Thanking you.

Yours faithfully
for Ashnoor Textile Mills Limited


Suneel Gupta
Managing Director
DIN-00052084
79-A, Sainik Farms
W-3, Western Avenue
New Delhi-110062
Enclosed: as above

ASHNOOR TEXTILE MILLS LTD.

CIN: L17226HR1984PLC033384

Registered Office : Behrampur Road, Khandsa Village, Gurgaon, Haryana- 122001, India, Tel: +91 (0124) - 4809756

E mail: atml_delhi@yahoo.com | Website : ashnoortex.com

Statement of Standalone Unaudited Financial Results for the Quarter & Half Year Ended September 30, 2019

S.No:	PARTICULARS	(Rs.in Lakhs)					
		For the Quarter Ended 30 September, 2019	For the Quarter Ended 30 June, 2019	For the Quarter Ended 30 September 30, 2018	For the Half Year Ended 30 September, 2019	For the Half Year Ended 30 September, 2018	For the Year Ended March 31, 2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	3,107.83	3,812.00	3,183.41	6,919.83	5,689.40	12,854.43
2	Other Income	60.12	46.58	(115.75)	106.70	(105.51)	14.97
3	Total Income (1+2)	3,167.95	3,858.58	3,067.66	7,026.53	5,583.89	12,869.40
4	Expenses						
a)	Cost of materials consumed	2,876.58	2,519.03	2,266.95	5,395.61	4,633.54	10,248.90
b)	Purchases of stock-in-trade	17.43	126.38	-	143.81	-	268.64
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(425.09)	567.30	250.04	142.21	(127.18)	(291.22)
d)	Employee Benefits Expenses	57.60	53.72	81.75	111.32	160.66	235.71
e)	Finance Costs	43.15	97.29	78.10	140.44	147.64	624.07
f)	Depreciation and Amortization Expenses	59.27	57.54	59.20	116.81	118.75	233.59
g)	Administration and Other Expenses	370.23	258.26	240.76	628.49	418.44	1,056.93
	Total Expenses (4a to 4g)	2,999.16	3,679.52	2,976.79	6,678.68	5,351.84	12,376.62
5	Profit before Exceptional Items and Tax (3-4)	168.79	179.06	90.87	347.85	232.05	492.78
6	Exceptional Items	-	-	-	-	-	(2.51)
7	Profit Before Tax (5+6)	168.79	179.06	90.87	347.85	232.05	490.27
8	Tax Expense						
a)	Current Tax	4.76	52.14	18.17	56.90	46.41	108.00
b)	Deferred Tax	11.20	-	10.12	11.20	21.16	(32.01)
9	Profit for the Quarter / Year from continuing operations (7-8)	152.83	126.92	62.57	279.75	164.48	414.29
10	Profit /Loss from discontinued operations	-	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-	-
12	Profit /Loss from discontinued operations after tax (10-11)	-	-	-	-	-	-
13	Profit /Loss for the period (9+12)	152.83	126.92	62.57	279.75	164.48	414.29
14	Other Comprehensive Income (net of taxes)	-	-	-	-	-	-
a)	Items that will not be reclassified to Profit & Loss (A)	-	-	-	-	-	-
b)	Items that will be reclassified to Profit & Loss (B)	-	-	-	-	-	-
15	Total Comprehensive Income for the quarter / year (13+14)	152.83	126.92	62.57	279.75	164.48	414.29
16	Paid-up equity share capital (Face Value of Rs.10/- each)	1,248.95	1,248.95	1,073.95	1,248.95	1,073.95	1,248.95
	Other Equity	-	-	-	-	-	1,984.47
	Earning Per Equity Share (Face Value of Rs. 10/- each) from continuing operations						
a)	Basic EPS	1.22	1.02	0.58	2.24	1.53	3.32
b)	Diluted EPS	1.22	1.02	0.58	2.24	1.53	3.25
17	Earning per share from discontinued operations						
a)	Basic EPS	-	-	-	-	-	-
b)	Diluted EPS	-	-	-	-	-	-
18	Earning per share from continuing and discontinued operations						
a)	Basic EPS	1.22	1.02	0.58	2.24	1.53	3.32

For Ashnoor Textile Mills Ltd.

Authorised Signatory

b)	Diluted EPS	1.22	1.02	0.58	2.24	1.53	3.25
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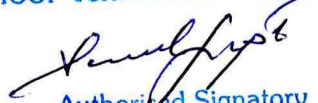
ASHNOOR TEXTILE MILLS LIMITED

Statement of Standalone Unaudited Financial Results for the Quarter & Half Year Ended September 30, 2019

The company has adopted IND AS with effect from April 01, 2017 with comparatives being restated. The results pertaining to the relevant period of earlier year are IND AS compliant but not subjected to limited review or audit. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs. Further the statement of reconciliation between the profit between IND AS and Previous Indian GAAP for the earlier period presented, is given hereunder.

A	Financial Results	Rs. In Lakhs					
		For the Quarter Ended 30 September, 2019	For the Quarter Ended 30 June, 2019	For the Quarter Ended 30 September 30, 2018	For the Half Year Ended 30 September, 2019	For the Half Year Ended 30 September, 2018	For the Year Ended March 31, 2019
SL No.	Nature of Adjustment						
(a)	Net Profit as per Previous Indian GAAP	152.83	126.92	62.57	279.75	164.48	414.29
(b)	Increase/ Decrease in Profit due to:						
(i)	Deferred Tax	-	-	-	-	-	-
(ii)	Inventory	-	-	-	-	-	-
(iii)	Fixed Assets	-	-	-	-	-	-
(iv)	Other Items	-	-	-	-	-	-
	Net Profit as per IND AS	152.83	126.92	62.57	279.75	164.48	414.29

For Ashnoor Textile Mills Ltd.

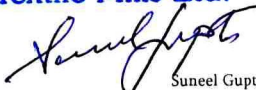

 Authorized Signatory

ASHNOOR TEXTILE MILLS LIMITED

Regd. Office: Behrampur Road, Khandsa Village, Distt. Gurgaon (Haryana)

Standalon Unaudited Balance Sheet as at September 30, 2019

(Rs. In Lakhs)

S.No	PARTICULARS	As at September 30, 2019	As at March 31, 2019
		(Unaudited)	(Audited)
	ASSETS		
1	Non Current Assets		
	(a) Property, Plant and Equipment	2,787.78	2,403.24
	(b) Financial Assets		
	(i) Investments	40.55	39.16
	(c) Other Non Current Assets	128.76	185.59
2	Current Assets		
	(a) Inventories	2,129.87	2,332.70
	(b) Financial Assets		
	(i) Trade Receivables	3,170.81	3,366.54
	(ii) Cash and Cash Equivalents	384.74	273.43
	(c) Other Current Assets	1,157.46	981.38
	Total Assets	9,799.97	9,582.04
	EQUITY AND LIABILITIES		
3	EQUITY		
	(a) Equity Share Capital	1,248.95	1,248.95
	(b) Amount Received Against Share Warrant	13.75	13.75
	(c) Other Equity	2,264.22	1,984.47
	LIABILITIES		
4	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	984.61	457.58
	(b) Provisions	56.66	64.60
	(c) Deferred Tax Liability (Net)	251.55	240.35
	(d) Other Non-Current Liabilities	22.05	22.05
5	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3,729.36	4,093.26
	(ii) Trade Payables	889.52	1,052.75
	(b) Other Current Liability	189.66	264.78
	(c) Provisions	149.64	139.51
	Total Liabilities	9,799.97	9,582.04
1	The above results Quarter and Half Year ended September 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its respective meetings held on November 14, 2019 and Limited Audit Review has been carried on by the Statutory Auditors.		
2	The above statement of standalone unaudited financial result for the quarter and half year ended September 30, 2019 are prepared in accordance with the Indian Accounting Standard (IND-AS) as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.		
3	The "Company" operates only in one Business Segment i.e. "Terry Towel" hence does not have any reportable Segments as per Indian Accounting Standard 108 "Operation Segments".		
4	Previous quarter's/ year's figures have been regrouped / reclassified and rearranged, wherever necessary, to correspond with the current quarter's / year's classification / disclosure.		
	For and on behalf of Board of Directors of Ashnoor Textile Mills Limited		
	For Ashnoor Textile Mills Ltd.		
			
	Suneel Gupta Managing Director		
	Authorised Signatory		
	Place : Gurugram		
	Date : 14/11/2019		
	DIN - 00052084		

ASHNOOR TEXTILE MILLS LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019

In Lacs (INR)

S.No.	PARTICULARS	As at September 30,	As at March 31,
		2019 (Unaudited)	2019 (Audited)
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit/(Loss) Before Tax and Extraordinary Items	347.85	492.79
	Adjustments for :		
	Depreciation	116.81	233.59
	Other Income	(93.81)	(317.86)
	Interest Paid	140.44	297.96
	Operating Profit Before Working Capital Changes	698.91	1,342.20
	Adjustments for:		
	Trade and Other Receivables	76.48	(877.94)
	Inventories	202.83	(288.86)
	Trade Payments	(224.96)	(247.89)
	Cash Generated from Operations	753.26	(72.49)
	Interest Paid	140.44	297.96
	Net Gain/Loss on Foreign Currency Transactions	-	(303.00)
	Income Tax	68.10	68.98
	CASH FLOW BEFORE EXTRAORDINARY ITEMS	544.72	(742.43)
	Extraordinary Items	-	(3.20)
	Net Cash from Operating Activities	544.72	(745.63)
B.	CASH FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	511.35	191.28
	Sale of Fixed Assets	10.00	1.36
	Investments	(1.39)	(10.89)
	Interest and Other Income	(93.81)	(14.86)
	Net Cash from Investing Activities	(596.54)	(215.66)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Issue of Share Capital/Share Application	-	175.00
	Proceeds from Long Term Borrowings	527.03	(139.27)
	Proceeds from Other Borrowings	(363.90)	691.09
	Public Issue and Other Expenses	-	-
	Proceeds from Issue of Share Warrant and Premium	-	223.75
	Net Cash from Financing Activities	163.13	950.58
D.	NET INCREASE IN CASH AND CASH EQUIVALENTS	111.32	(10.72)
	Opening Balance of Cash and Cash Equivalents	273.43	284.15
	Closing Balance of Cash and Cash Equivalents	384.74	273.43

For and on behalf of Board of Directors of
Ashnoor Textile Mills Limited

or. Ashnoor Textile Mills Ltd.


Suneel Gupta
Authorized Signatory
Managing Director

DIN - 00052084

Place : Gurugram

Date : 14/11/2019



AGARWAL & GUPTA

Chartered Accountants

45C, 10BB, 1st Floor Amar Plaza, Opp. Patparganj

Industrial Area, Hasanpur, Delhi 110092

E-Mail: sbgbusinessadvisors@gmail.com

Limited Review Report

To,
The Board of Directors,
M/s.Ashnoor Textiles Mills Limited

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Ashnoor Textiles Mills Limited ("the Company") for the quarter ended September 30, 2019 together with the notes thereon (the "Statement"). The statement has been prepared by the Company pursuant to the requirements of Regulations 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "listing Regulation, 2015"), as modified by Circular No. CIR/CFD/FAC/62/ 2016 dated July 5, 2016.
2. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other recognised accounting principles and policies generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal & Gupta
Chartered Accountant
FRN No: 017621C


HEMENDRA KUMAR GUPTA
Partner

Membership No.: 090841

Place: New Delhi,

Date: November 14, 2019

UDIN: 19090841AAAABU2435

