

PULSAR INTERNATIONAL LIMITED

Regd. Office: Adarsh Laxmi Building, Office No.3, Sai Babanagar Navghar Road, Bhayandar (E), Thane 401101

Tel No. 7202853326, Email: pulsar.intltd@gmail.com CIN: L46209MH1990PLC131655

Corporate Office: 16, Vibrant Mega Industrial Park, Survey No. 33, Mouje: Vehlal, Taluka: Daskroi, Ahmedabad, Gujarat, 382427

Date: 03.05.2024

To,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001.

Ref: Scrip Code: 512591

Sub: Submission of statement of Deviation/ Variation for proceeds of preferential issue pursuant to Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for the quarter ended on 31st March, 2024.

Dear Sir/Madam,

With reference to the captioned subject, please find enclosed a Statement (Annexure-A) confirming that there were no deviation(s) or variation(s) in the use of proceeds of preferential issue, pursuant to Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for the quarter ended on 31st March, 2024.

This is for your information and record.

Thanking you,

**For and on behalf of
Pulsar International Limited**

**Vikas Gohil
Director
DIN: 09578828**

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Annexure A Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	Pulsar International Limited
Mode of Fund Raising	Preferential Allotment - Convertible Warrants issued on Preferential basis
Date of Raising Funds	10.04.2023
Amount Raised	₹4,70,27,500/-*
Report filed for Quarter ended	31.03.2024
Monitoring Agency	NA
Monitoring Agency Name, if applicable	-
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders.	NA
If Yes, Date of shareholder Approval	-
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	-
Comments of the auditors, if any	-
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object, if any	Original Allocation till 31.03.2024	Funds Utilized 31.03.2024	Modified allocation, if any	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Funding of working capital requirements	N.A.	98,35,000	98,35,000	Nil	Nil	Note
General Corporate Purpose	N.A.	3,49,50,620	3,49,50,620	Nil	Nil	
Fund Raising Expenses	N.A.	22,41,880	22,41,880	Nil	Nil	
Total		4,70,27,500	4,70,27,500			

*Note: The Company has raised ₹4,70,27,500/- by way of issuance and allotment of upto 40,00,000 (Forty Lakhs) Convertible Warrants ("Warrants"), at a price of ₹13/- (Rupees Thirteen only) (including premium) per Warrant having face value of ₹ 10/- (Rupees Ten Only) each ("The Equity Shares") at a premium of ₹3/- (Rupees Three Only) per share aggregating upto ₹5,20,00,000/- (Rupees Five Crores Twenty Lakhs Only) till the March quarter and reported utilization of full amount till the end of quarter.

However, the Company has undertaken to submit statement of deviation/ variation as per Regulation 32 of SEBI (LODR) Regulation, 2015 for the balance amount of preferential issue, which is yet to be raised.

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer etc.

For Pulsar International Limited

Vikas Gohil
Director
DIN: 09578828