

Subject to Mumbai Jurisdiction

# Everlon Financials Limited

(Formerly Known as Everlon Synthetics Limited)

CIN No. L65100MH1989PLC052747

Date: 04/11/2023

To,  
The Deputy Manager  
Corporate Relations Department,  
Bombay Stock Exchange Limited  
P.J.Towers, Dalal Street,  
Mumbai 400001

Dear Sir/Ma'am,

Ref No: - Company Code No. - 514358

Sub: Statement of deviation or variation in the use of proceeds of Preferential Issue of Equity Shares.

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, it is hereby confirmed that there is no deviation or variation in the use of proceeds from the preferential issue of Equity shares, from the objects as stated in the Explanatory Statement to the Notice of the Annual General Meeting dated 27<sup>th</sup> July 2023.

A statement confirming that there is no deviation or variation in the utilisation of these proceeds, duly reviewed and approved by the Audit Committee at its meeting held on 04<sup>th</sup> November 2023 is enclosed.

This is for your information and taking on record

Thanking you.

Yours faithfully,  
For EVERLON FINANCIALS LIMITED  
(Formerly Known as Everlon Synthetics Limited)

Jitendra K. Vakharia  
Managing Director  
DIN: 00047777  
Encl:- As above



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Name of listed entity	EVERLON FINANCIALS LIMITED
Mode of Fund Raising	Preferential Issues
Date of Raising Funds	02/09/2023
Amount Raised	Rs. 1,44,44,000/-
Report filed for Quarter ended	September 30, 2023
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments
Objects for which funds have been raised and where there has been a deviation. In the following table	To meet the working capital requirement, business expansion, and other general corporate purposes of the Company

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remark
To meet out the working capital requirement, business expansion, and other general corporate purposes of the Company	Not Applicable	Rs. 1,44,44,000/-	Not Applicable	Rs. 1,44,44,000/-	Nil	-

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

For EVERLON FINANCIALS LIMITED  
(Formerly Known as Everlon Synthetics Limited)

  
Jitendra K. Vakharia  
Managing Director  
DIN: 00047777  
Date:- 04/11/2023

