

**TRACXN TECHNOLOGIES LIMITED**  
(Formerly Known as “Tracxn Technologies Private Limited”)

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November 16, 2022

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code: 543638**

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051.  
**Scrip Code: TRACXN**

**Dear Sir/Madam,**

**Sub: Intimation regarding resignation of Mr. Ravi Chandra Adusumalli (DIN: 00253613) as Director of the Company**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with Para A of Part A of Schedule III therein, we wish to inform you that we are in receipt of resignation via email on November 16, 2022 from Mr. Ravi Chandra Adusumalli (DIN: 00253613) from the office of Non-Executive Director of the Company with effect from the close of business hours of November 15, 2022 pursuant to the withdrawal of nomination by Elevation Capital V Limited, one of the Investors of Tracxn Technologies Limited (“the Company”).

We hereby enclosed a copy of the resignation letter and nomination withdrawal letter.

Further, Mr. Ravi Chandra Adusumalli has confirmed regarding there being no material reasons for his resignation, other than those mentioned in his resignation letter.

The disclosure required pursuant to Regulation 30 of Listing Regulations read with Para A of Part A of Schedule III to the Listing Regulations, with regard to change in Directors and Key Managerial Personnel is given herein under:

<b>Reason for change viz. appointment, resignation, removal, death or otherwise</b>	Resignation, pursuant to the withdrawal of nomination by Elevation Capital V Limited, one of the Investors of the Company.
<b>Date of Cessation</b>	With effect from the close of business hours of November 15, 2022
<b>Brief Profile</b>	Not applicable
<b>Disclosure of relationship between the directors</b>	Not applicable

Request you to kindly take the above on record.

Thanking You,  
Yours faithfully,

**For Tracxn Technologies Limited**

**Megha Bohra**  
**Company Secretary & Compliance Officer**  
**Membership No.: 39158**

**Encl: A/a**

**Date:** 15<sup>th</sup> November, 2022

To,  
Board of Directors  
**Tracxn Technologies Limited,**  
L-248, 2<sup>nd</sup> Floor, 17th Cross,  
Sector 6, HSR Layout,  
Bangalore – 560102

**Subject: Resignation from the office of Non-Executive Director of the Company**

Dear Sir/Madam,

As per Article 180 of the Articles of Association of the Company, which becomes applicable post listing of shares of Tracxn Technologies Limited (the “Company”) on Stock Exchanges, Elevation Capital V Limited has a right to nominate one director on the Board of the Company as long as they hold 7% or more of the paid-up share capital of the Company on a fully diluted basis.

Accordingly, I hereby tender my resignation from the office of Non-Executive Director of Tracxn Technologies Limited with effect from close of business hours of 15<sup>th</sup> November, 2022.

I also confirm that there are no other material reasons for my resignation other than those provided above.

I would like to convey my thanks to the Board members for their co-operation during my tenure, and wish good luck to the Company for its future endeavors.

Kindly acknowledge the receipt of the same.

Thanking you,  
Yours faithfully,



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**Ravi Chandra Adusumalli**  
**DIN: 00253613**

# Elevation Capital V Limited

Company No. 126757 C1/GBL

(Incorporated in the Republic of Mauritius)

Sanne House, Bank Street, TwentyEight, Cybercity, Ebene 72201, Mauritius

Tel: (230) 467 3000 Fax: (230) 467 4000

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Ref: FS/FT/MRR

15 November 2022

*By email*

Board of Directors  
Tracxn Technologies Limited ("Tracxn")  
L-248, 2<sup>nd</sup> Floor, 17th Cross  
Sector 6, HSR Layout  
Bangalore – 560102  
India

Dear Sir / Madam

## **Withdrawal of Nominee Directorship upon listing of shares of Tracxn**

As per Article 180 of the Articles of Association of Tracxn, which becomes applicable post listing of shares of Tracxn on the Stock Exchanges, we, Elevation Capital V Limited, have a right to nominate one director on the Board of Tracxn until we hold 7% or more of the paid-up share capital of Tracxn on a fully diluted basis.

Accordingly, Mr. Vivek Kumar Mathur will continue as our nominee on the Board of Tracxn. Further we would like to withdraw Mr Ravi Chandra Adusumalli's nomination from the Board of Tracxn with effect from close of business hours of 15 November 2022.

The letter of resignation from the Board of Tracxn by Mr Ravi Chandra Adusumalli is attached herewith.

This is for your information and necessary action.

Yours faithfully



**Gulshan Raj Ramgoolam**  
Director

