



5th August, 2023

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Scrip Code – 532513

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1 G Block
Bandra - Kurla Complex, Bandra - (E)
Mumbai- 400051

Scrip Symbol- TVSELECT

Dear Sirs,

Sub: Un-audited Financial results for the Quarter ended 30th June 2023

Ref. Our letter dated 26th July 2023 intimating the Board Meeting for consideration of un-audited financial results for the quarter ended 30th June 2023

We wish to inform you that the Board of Directors of the Company at their meeting held today, i.e. 5th August 2023, inter-alia, approved the un-audited financial results for the quarter ended 30th June 2023 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The un-audited financial results are enclosed.

The Meeting Commenced at 2.45 PM and concluded at 6.25 PM

Kindly take the above information on record.

Thanking You,

Yours truly,

For TVS Electronics Limited

K Santosh
Company Secretary

TVS Electronics Limited

“Arihant E-Park”, No.117/1, 9th Floor, L.B. Road, Adyar, Chennai – 600 020. Tel.: +91-44-42005200
Registered Office: Greenways Towers, 2nd Floor, No.119, St. Mary’s Road, Abhiramapuram, Chennai – 600 018
Corporate Identity Number: L30007TN1995PLC032941
E-mail id: webmaster@tvs-e.in Website: www.tvs-e.in



Independent Auditor’s Review Report on Unaudited Quarterly Financial Information of the Company Pursuant of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, for the period ended June 30, 2023

To

The Board of Directors

Introduction

1. We have reviewed the accompanying statement of unaudited financial results of TVS electronics limited, for the quarter ended June 30, 2023 (“the Statement”) together with the relevant notes thereon. This Statement, which is the responsibility of the Company’s Management and approved by the Company’s Board of Directors, has been prepared pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended, which has been initialled by us for identification purposes. The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015, and relevant amendment rules thereafter, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

Scope of Review

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards in Auditing specified under section 143(10) of the Companies Act, 2013, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, is not prepared , in all material aspects, in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, Regulation 33 of the Listing regulations, 2015, as amended, the SEBI Circular(s), and other accounting principles generally accepted in India.

For Guru & Jana

Chartered Accountants

Firm Registration number: 006826S

HEENA KAUSER
ASGAR PASHA

Digitally signed by HEENA
KAUSER ASGAR PASHA
Date: 2023.08.05 17:30:05
+05'30'

Heena Kauser A P

Partner

Membership No: 219971

UDIN: 23219971BGWFLG4500

Place: Chennai

Date: 05th August, 2023



TVS ELECTRONICS LIMITED

Registered Office: Greenways Towers, 2nd Floor, No. 119, St. Mary's Road, Abhiramapuram, Chennai 600 018

Statement of Unaudited Financial Results for the quarter ended June 30, 2023

₹ in Lakhs

S. No	Particulars	Quarter Ended			Year Ended
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		Unaudited			Audited
	Income from operations				
	a. Gross Sales / Income from operations	8,958	8,505	8,612	35,284
	b. Other Operating Income	26	19	18	65
	Total Revenue from Operations	8,984	8,524	8,630	35,349
	Other Income	47	(13)	56	153
1	Total Revenue	9,031	8,511	8,686	35,502
	Expenses				
	a. Cost of materials consumed	3,453	3,690	3,184	12,606
	b. Purchases of stock-in-trade	884	1,493	1,161	6,769
	c. Changes in inventories of finished goods, stock-in-trade and work-in-progress	479	(270)	3	(783)
	d. Employee benefits expense	1,172	1,275	1,186	4,970
	e. Finance costs	29	17	26	137
	f. Depreciation and amortisation expense	231	73	180	710
	g. Other expenses	2,741	2,020	2,451	9,809
2	Total Expenses	8,989	8,298	8,191	34,218
3	Profit before tax (1-2)	42	213	495	1,284
	Current Tax	9	81	117	336
	Deferred Tax	1	(19)	(2)	(4)
4	Tax Expense	10	62	115	332
5	Net Profit after tax (3-4)	32	151	380	952
6	Other comprehensive Income				
	Items that will not be reclassified to Profit or (Loss)	-	(31)	11	(45)
	Tax on above	-	7	(2)	11
7	Total Comprehensive Income (5+6)	32	127	389	918
8	Paid-up equity share capital (Face Value of the Share is ₹.10/- each)	1,865	1,865	1,865	1,865
9	Reserves (excluding Revaluation Reserves)				8,315
10	Earnings per share (EPS) (Face value of ₹ 10/- each) (not annualised for three months)				
	a) Basic (in ₹)	0.17	0.81	2.04	5.11
	b) Diluted (in ₹)	0.17	0.81	2.04	5.11

Note: Refer accompanying notes to Statement of Unaudited Financial Results

TVS Electronics Limited

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NOTES

- 1) The above unaudited financial results have been reviewed and recommended by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on August 05, 2023. These results have been subjected to limited review by the statutory auditors of the company.
- 2) The Company has the following two business segments as per Ind AS 108:
(i) Products & Solutions; (ii) Customer Support Services
- 3) The above results include figures for the quarter ended March 31, 2023, which are balancing figures between audited figures of the full financial year ended March 31, 2023 and published year to date figure upto third quarter ended December 31, 2022.
- 4) The financial results are available on the website of BSE Limited (Bombay Stock Exchange Limited) - www.bseindia.com, National Stock Exchange of India Limited - www.nseindia.com and the Company - www.tvs-e.in.

Chennai
Aug 05, 2023

By order of the Board


Srilalitha Gopal
Managing Director



TVS Electronics Limited

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TVS ELECTRONICS LIMITED

Annexure 1

Registered Office: Greenways Towers, 2nd Floor, No. 119, St. Mary's Road, Abhiramapuram, Chennai 600 018

Statement of segment wise revenue, results and capital employed for the quarter ended June 30, 2023

₹ in Lakhs

S No	Particulars	Quarter Ended		Year Ended	
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		Unaudited		Audited	
1	Segment Revenue				
	a) Products & Solutions	6,452	6,266	6,166	24,597
	b) Customer Support Services	2,532	2,258	2,464	10,752
	Net Sales / Income from operations	8,984	8,524	8,630	35,349
2	Segment Results (Profit before interest and tax from each segment)				
	a) Products & Solutions	112	131	573	1,414
	b) Customer Support Services	(88)	113	(108)	(146)
	Total Segment results	24	244	465	1,268
	(Less): Finance costs	(29)	(17)	(26)	(137)
	Add: Unallocable Income net of expenditure	47	(14)	56	153
	Total Profit before tax	42	213	495	1,284
3	Segment Assets				
	a) Products & Solutions	11,621	13,917	11,502	13,917
	b) Customer Support Services	6,432	5,624	5,868	5,624
	d) Unallocated*	4,037	2,582	3,084	2,582
	Total Segment Assets	22,090	22,123	20,454	22,123
4	Segment Liabilities				
	a) Products & Solutions	5,810	6,511	7,027	6,511
	b) Customer Support Services	5,002	4,488	3,399	4,488
	d) Unallocated**	1,065	944	373	944
	Total Segment Liabilities	11,877	11,943	10,799	11,943
5	Capital Employed (3-4) (Total Equity)	10,213	10,180	9,655	10,180

* Includes Cash and Cash Equivalents, Bank Balances, Current Investments & Tax assets

** Includes Borrowings & Tax liabilities



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TVS ELECTRONICS LIMITED

Registered Office: Greenways Towers, 2nd Floor, No. 119, St. Mary's Road, Abhiramapuram, Chennai 600 018
Extract of Unaudited financial results for the quarter ended June 30, 2023

(₹ in Lakhs)

S.No.	Particulars	Standalone Financials			
		Quarter ended			Year ended
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		Unaudited			Audited
1	Total Income from operations	8,984	8,524	8,630	35,349
2	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	42	213	495	1,284
3	Net Profit / (Loss) for the period (before tax, after Exceptional and/or Extraordinary items)	42	213	495	1,284
4	Net Profit / (Loss) for the period (after tax, after Exceptional and/or Extraordinary items)	32	151	380	952
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	32	127	389	918
6	Paid-up equity share capital (Face Value of the Share is Rs. 10/- each)	1,865	1,865	1,865	1,865
7	Reserves (excluding Revaluation Reserves)			-	8,315
8	Earnings per share (EPS) (Face value of Rs. 10/- each) (not annualised for three months)				
a	Basic (in Rs)	0.17	0.81	2.04	5.11
b	Diluted (in Rs)	0.17	0.81	2.04	5.11

Note: The above is an extract of the detailed format of financial results for the quarter ended June 30, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results are available on the Stock Exchange websites. (www.bseindia.com and www.nseindia.com) and on the Company's website (www.tvs-e.in)

By order of the Board

Managing Director

Chennai
August 05 2023



TVS Electronics Limited

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