

NIDHI GRANITES LIMITED

CIN- L51900MH1981PLC025677

30th July, 2020

To,
Corporate Service Department
BSE Limited, P J Towers, Dalal Street,
Mumbai -400001, India

Scrip Code: 512103

Ref: Circular No.: SEBI/HO/CFD/CMD1/CIR/P/2020/84.

Sub: Disclosure of material impact of COVID-19 pandemic on listed entities under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and above referred circular of SEBI of 20th May, 2020 we wish to inform the Exchange as under: -

IMPACT OF COVID-19 ON BUSINESS OF THE COMPANY:

Sr. No.	Particulars	Explanation/Information	
		For Q4 of FY 2019-20	For Q1 of FY 2020-21
1	Impact of the COVID-19 pandemic on the business	<ul style="list-style-type: none">• Due to the lockdown announced by the Government of India from March 22, 2020, entire operations of the Company came to halt w.e.f. 22/03/2020• The Revenue and profitability will be impacted in line with the fall in trading activities and dull capital market of last week of March, 2020.	<ul style="list-style-type: none">• The rampant spread of COVID-19 outbreak, across borders and geographies, has severely impacted almost the whole world and triggered significant downside risks to the overall global economic outlook.• The Revenue and profitability will impact in line with the fall in trading activity and capital market in the month of April to June.

REGD OFF: 9, Popat Bapa Shopping Centre, 2nd Floor, Station Road, Santacruz West, Mumbai 400054.

TEL (91)(22)2648 5481. Email: pushpraj0201@gmail.com Website: www.nidhigranites.com

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2	Ability to maintain operations including the factories/ units/ office spaces functioning and closed down	Office at Mumbai could not function from 22.03.2020 during the first phase of the lockdown. This was intimated to the stock exchanges on 30.03.2020.	<ul style="list-style-type: none"> • Operations were partially started with effect from 6th May, 2020 with limited workers/staff • The Company has adopted work from home policy for office/factory staff during the lockdown period wherever feasible.
3	Schedule, if any, for restarting the operations	Not Applicable	<ul style="list-style-type: none"> • Lockdown phase 5 effective from 01st June, 2020 has given additional relaxations, which has enabled the company to undertake some trading activities or the Company has kept the trading activities on hold but continues to earn income by way of dividend.
4	Steps taken to ensure smooth functioning of operations	<p>The Employees at the senior level/ head of the Department at the Administrative Office continue to work from home for urgent matters.</p> <p>Trading activity remained suspended.</p>	<ul style="list-style-type: none"> • The Employees at the senior level/ head of the Department at the Administrative Office continue to work from home for urgent matters.
5	Estimation of the future impact of CoVID-19 on its operations	The Company's management has made initial assessment of likely adverse impact on business and believe that the impact likely to be from short terms in nature.	<ul style="list-style-type: none"> • The Company's management has made initial assessment of likely adverse impact on business and believe that the impact likely to be from short to medium terms in nature. • With the gradual phasing out of the lockdown going forward, the Company

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			expects to see revival of capital market.
6	Details of impact of CoVID-19 on listed entity's –		
	Capital and financial resources	No impact on capital and financial resources of the entity.	<ul style="list-style-type: none"> • The Company has taken steps to ensure adequacy of financial resources. • The Company presently has adequate capital and financial resources to run its business.
	Profitability	The profitability of the Company for the quarter and financial year ended March 31, 2020, considering lock down is short time period of 10 days, the company lost sizable revenue.	<ul style="list-style-type: none"> • In the last 2 months, the Company's operations have been impacted due to very low to insignificant trading activities during the first five weeks of lockdown and committed costs being incurred. • The performance is expected to improve progressively in following periods with the revival of capital market.
	Liquidity position	<ul style="list-style-type: none"> • In the short term, the cash position of the Company is good. 	<ul style="list-style-type: none"> • In the short term, the cash position of the Company is good.
	Ability to service debt and other financing arrangements	The Company does not foresee any issues relating to its day to day operations.	The Company does not foresee any issues relating to its day to day operations
	Assets	No impact	<ul style="list-style-type: none"> • The actual impact may be different from that estimated as it will depend upon future developments

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			in the capital market.
	Internal financial reporting and control	There is no impact on internal financial controls due to COVID-19 situation.	There is no impact on internal financial controls due to the COVID-19 situation.
	Supply chain	Not applicable	Not applicable
	Demand for its products/services	Not applicable	Not applicable
7	Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business	Not applicable	Not applicable
8	Whether loss/damage covered by insurance or not including amount;	All tangible Assets are insured.	All tangible Assets are insured.
9	Other relevant material updates about the listed entity's business	The Company has been regularly updating the Stock Exchanges about its business.	The Company has been regularly updating the Stock Exchanges about its business.

We request to take the above information on record.

Thanking You

Yours Faithfully,
For **Nidhi Granites Limited**

Rajkumar Thard
Managing Director
DIN: 00659626