



Tilak Ventures Limited

(Formerly: Tilak Finance Limited)
CIN: L65910MH1980PLC023000

Regd Off: E/109, Crystal Plaza,
Opp. Infinity Mall, New Link Road,
Andheri (West), Mumbai - 400053
Website : www.tilakfinance.com

Tel : 9152098140 | Fax : 022-61522234 | Email Id : tilakfin@gmail.com | Website : www.tilakfinance.com

May 21, 2019

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400 001

BSE Scrip Code: 503663
Sub: Outcome of (02/2019-20) Board Meeting

Dear Sir,

This is to inform you that 02/2019-2020 meeting of the Board of Directors of the company was held on Tuesday, 21st May 2019, at the Registered Office of the Company at E-109, Crystal Plaza, Opp. Infiniti Mall, New Link Road, Andheri (West), Mumbai - 400053 at 12:00 P.M and concluded at 06.45 P.M. The Board considered and approved the following:

1. Audited Financial Results (Standalone & Consolidated) for the quarter and year ended 31st March 2019 recommended by Audit Committee, along with Audit Report thereon.
2. Appointment of Ms. Jivitha Poojari, as Company Secretary and Compliance officer of the Company w.e.f. 28th May, 2019.
3. Appointment of M/s A.M. Gohel & Co. Chartered Accountants (FRN: 136626W) as an Internal Auditor of the Company for FY 2019-20.
4. Appointment of Mr. Paresh Pandya, (Practicing Company Secretary) as Secretarial Auditor of the company for FY 2018-19.

The company is hereby disclosing the following details of as mandated under the provisions of Regulation 30 and SEBI circular dated 9th September 2015, regarding Continuous Disclosure requirements for Listed Entities:

Brief Profile of Company Secretary	
Name of the Company Secretary	Jivitha Somaya Poojari
Date of Birth	09-07-1989
Date of Appointment	28-05-2019
Permanent Account Number (PAN)	AUSPP8431E
Membership no.	A58379
Qualifications	Bcom+CS+ pursuing LLB
Directorship held in other companies	NIL
Reason for Change	Appointment as Company Secretary cum Compliance officer
Brief Profile	She is an Associate Member of the Institute of Company Secretaries of India, who possesses the requisite qualification as prescribed under the Companies (Appointment and qualifications of



Tilak Ventures Limited

(Formerly: Tilak Finance Limited)
CIN: L65910MH1980PLC023000

Tel : 022-61522222 | Fax : 022-61522234 | Email Id : tilakfin@gmail.com | Website : www.tilakfinance.com

Regd Off: E/109, Crystal Plaza,
Opp. Infinity Mall, New Link Road,
Andheri (West), Mumbai - 400053

	Companies (Appointment and qualifications of Secretary) Rules, 1988. She has the ability and skills, required to lead the company in good corporate governance.
--	---

Brief Profile of Internal Auditor

Name of Internal Auditor	Mr. Abhay Gohel
Membership no.	152864
Qualifications	B.Com, ACA, Dip. IFRS (ACCA-UK)
Directorship held in other companies	NIL
Reason for Change	Appointed as Internal Auditor for F.Y. 2019-20
Brief Profile	Mr. Abhay is Qualified Chartered Accountant having more than 8 years of experience in accounts, audit and taxation. Abhay gained diversified experience by handling accounting, audits and financial consulting as per Indian GAAP as well as IFRS of real estate sector, manufacturing sector, service sector and banking sector including foreign banks having their branches in India. He also possesses deep knowledge on GST law and has helped many companies to understand GST impact on their profitability. He has also done his Diploma in IFRS (UK) and has worked on many assignment of first time adoption of IND AS converged with IFRS.

Brief Profile of Secretarial Auditor

Brief Profile of Secretarial Auditor

Name of the Secretarial Auditor	Mr. Paresh Pandya
Membership no.	12123
Qualifications	Company Secretary
Directorship held in other companies	NIL
Reason for Change	Appointed as Secretarial Auditor for F.Y. 2018-19
Brief Profile	Mr. Paresh Pandya is a Company Secretary. His vast experience is backed by astute and dynamic leadership qualities. He has expertise in Company Law, Corporate Laws and Finance.



Tilak Ventures Limited

(Formerly: Tilak Finance Limited)

CIN: L65910MH1980PLC023000

Tel : 022-61522222 | Fax : 022-61522234 | Email Id : tilakfin@gmail.com | Website : www.tilakfinance.com

Regd Off: E/109, Crystal Plaza,

Opp. Infinity Mall, New Link Road,

Andheri (West), Mumbai - 400053

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015 we enclose the following:

1. Statement showing the audited financial result (Standalone & Consolidated) for the quarter and year ended 31st March 2019; and
2. Auditor's Report with Unmodified Opinions on Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2019.

Kindly acknowledge the same.

Thanking you.
Yours faithfully

For Tilak Ventures Limited

Girraj Kishor Agarwal
Director
DIN: 00290959



Tilak Ventures Limited

Regd. Off.: E/109, Crystal Plaza, New Link Road, Opp. Infinity Mall, Andheri (West), Mumbai, MH 400053
Email - tilakfin@gmail.com/Website: www.tilakfinance.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST March 2019
BSE CODE : 503663

Sr. No.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2019 Audited	31.12.2018 Unaudited	31.03.2018 Audited	31.03.2019 Audited	31.03.2018 Audited
1	Income from Operations					
2	Other income	2,004.070	37.200	44.717	2,113.360	1,254.15
3	Total Revenue	(32.850)	6.911	(372.415)	34.118	1,254.15
	Expenditure	1,971.219	44.111	(327.698)	2,147.478	1,279.575
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of Stock in Trade	-	-	-	-	-
	(c) Changes in inventories of Finished goods, Work-in-progress & Stock in Trade	1,978.185	-	3.600	1,978.185	1,307.782
	(d) Finance cost	-	-	-	-	-
	(e) Employee benefit Expenses	-	-	22.738	-	22.738
	(f) Depreciation & amortisation Expenses	6.228	3.463	1.346	17.131	8.115
	(g) Bad Debts	0.016	0.017	0.016	0.056	0.066
	(h) Provision for bad and doubtful debts	79.385	-	-	79.385	-
	(i) Other Expenditure	303.914	-	-	303.914	-
4	Total Expenses	(323.347)	82.743	82.814	25.056	192.451
5	Profit/(Loss) before Tax and Exceptional items	2,044.381	86.222	110.514	2,403.727	1,531.152
6	Exceptional Items	(73.161)	(42.111)	(438.212)	(256.249)	(251.577)
7	Profit/(Loss) from ordinary activities before tax	(73.161)	(42.111)	(438.212)	(256.249)	(251.577)
	Tax Expenses					
	(a) Current Tax	-	-	3.378	-	3.378
	(b) Income Tax for earlier years	-	-	0.216	-	1.876
	(c) Deferred Tax	(0.198)	-	(0.900)	(0.198)	(0.900)
8	Net Profit/(Loss) for the period	(72.963)	(42.111)	(440.91)	(256.051)	(255.931)
9	Other Comprehensive Income/(Loss)					
	Fair value changes of the equity instruments through OCI	(53.094)	1.860	(259.449)	(48.694)	(246.699)
	Income tax relating to items that will not be re-classified to profit or loss	-	-	73.507	-	73.507
	Items that will be re-classified Profit or loss	-	-	-	-	-
	Income tax relating to items that will be re-classified to profit or loss	-	-	-	-	-
10	Total Comprehensive Income/(Loss)	(126.058)	(40.251)	(626.848)	(304.745)	(429.123)
11	Paid-up Equity Share Capital, FV Rs.1/-	1,284.800	1,284.800	1,284.800	1,284.800	1,284.800
12	Earning Per share (EPS) *Not annualised					
	(a) Basic	(0.098)	(0.033)	(0.49)	(0.237)	(0.33)
	(b) Diluted	(0.098)	(0.033)	(0.49)	(0.237)	(0.33)

Notes

- 1 The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 21/05/2019
- 2 The figures for the previous periods / year are re-classified / re-arranged / re-grouped , wherever necessary, to confirm current period classification.
- 3 The Company operates in Three Business Segment i.e. Trading Business and Finance Business Activities. Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment.
- 4 This Result and Audit Report is available on company Website www.tilakfinance.com.in as well as BSE website www.bseindia.com
- 5 Investor Complaint for the Quarter Ended 31/03/2019. Opening - 0, Received - 0, Resolved - 0, Closing - 0.



FOR TILAK VENTURES LIMITED

GIRRAJ KISHOR AGRAWAL

DIRECTOR

DIN:00290959

MUMBAI
21-05-19

Tilak Ventures Limited
 Regd. Off.: E/109, Crystal Plaza, New Link Road, Opp. Infinity Mall, Andheri (West), Mumbai, MH 400053
 Email - tilakfn@gmail.com | Website: www.tilakfinance.com

SEGMENT RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2019
 BSE CODE: 503663

Sr. No	PARTICULARS	Quarter Ended				Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	
		Audited	Unaudited	Audited	Audited	Audited	Audited
1	Segment Revenue						
	(a) Income from Trading Business	1,989.776	-	(111.11)	1,989.776	1,098.330	
	(b) Income From Finance Business	14.294	37.20	(242.02)	123.584	155.820	
	(c) Other Operating Income	(32.850)	6.911	-	34.118	-	
	Total Income from Operation	1,971.219	44.111	(353.123)	2,147.478	1,254.150	
	Less: Inter Segment Revenue	-	-	-	-	-	
	Net sales/Income From Operations	1,971.219	44.11	(353.123)	2,147.478	1,254.150	
2	Segment Results						
	Profit/ Loss Before Tax and Interest from Each Segment						
	(a) Segment- Commodity Business	2.487	-	(3.596)	2.487	(209.456)	
	(c) Segment- Finance Business	(387.067)	37.20	(73.800)	(277.777)	37.307	
	Total	(384.580)	37.20	(77.396)	(275.290)	(172.149)	
	Less: (i) Interest						
	(ii) Other unallocable Expenditure net off	(277.300)	79.311	360.812	15.078	-	
	(iii) Un-allocable income	(34.118)	-	-	(34.118)	79.429	
	Total Profit Before Tax	(73.161)	(42.11)	(438.208)	(256.249)	(251.578)	
3	Capital Employed						
	(Segment Assts-Segment Liabilities)						
	(a) Trading Business						
	(b) Finance Business	2,411.695	2,485.810	2,727.694	2,411.695	2,727.694	
	Total Capital Employed	2,411.69	2,485.81	2,727.694	2,411.695	2,727.69	



Tilak Ventures Limited

Regd. Off.: E/109, Crystal Plaza, New Link Road, Opp. Infinity Mall, Andheri (West), Mumbai,
MH 400053

Email - tilakfin@gmail.com | Website: www.tilakfinance.com

Statement of Assests and Liabilities as at March 31st, 2019

Sr. No.	Particulars	As at 31st March, 19	As at 31st March, 18
1	ASSETS		
	Non-current assets		
(a)	Property, plant and equipment		
(b)	Financial Asset	0.057	0.112
	(i) Investments	-	-
(C)	Other Non Current Asset	1,135.930	1,027.629
(d)	Deffered Tax Assets (net)	-	-
	Total non-current assets	29.323	29.125
	Current assets	1,165.310	1,056.866
(a)	Inventories		
(b)	Financial assets		
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Cash and cash equivalents	0.008	12.280
	(iv) Bank Balances other than above (iii)	5.573	3.900
	(iv) Loans	187.099	17.145
	(v) Other financial assets	1,549.786	1,813.080
(c)	Current Tax Asset (net)	-	-
(d)	Other Current Assets	-	-
	Total Current Asset	38.074	37.850
	TOTAL ASSETS	1,780.541	1,884.255
		2,945.850	2,941.121
II.	EQUITY AND LIABILITIES		
1	Equity		
(a)	Share Capital		
(b)	Other equity (Reserve & Surplus)	1,284.800	1,284.800
	Equity attributable to shareholders of the Company	1,129.068	1,442.894
(a)	Non-controlling interests	-	-
	Total Equity	2,413.868	2,727.694
2	Liabilities		
	Non-Current Liabilities		
(a)	Financial liabilities		
	(i) Long-term borrowings	-	-
	(ii) Trade Paybles	-	-
	(iii) Other financial liabilities	-	-
(b)	Provisions	-	-
(c)	Deffered Tax Liability (net)	-	-
(d)	Other Non Current Liability	-	-
	Total Non-current liabilities	-	-
	Current liabilities		
(a)	Financial Liabilities		
	(i) Short-term borrowings	225.200	209.000
	(ii) Trade Paybles	2.869	1.005
	(iii) Other financial liabilities	-	-
(b)	Other Current Liabilities (net)	-	-
(c)	Provisions	-	-
(d)	Current Tax Liability (net)	303.914	-
	Total current liabilities	531.982	213.427
	TOTAL EQUITY AND LIABILITIES	2,945.850	2,941.121





Pravin Chandak
Associates

Chartered Accountants

Independent Audit Report

Independent auditors report on Quartely Financial Results and Year Ended Results of Tilak Ventires Limited (formerly known as Tilak financial limited) pursuant to the regulation 33 of the SEBI regulations 2015

To
Board of directors of
Tilak Ventures Limited

We have audited the accompanying statement of Standalone Financial Results of Tilak Ventures Limited (Formerly Known as "Tilak Finance Ltd.") ("the company") for the year ended March 31, 2019 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Lisitng Regulations'). Attention is drawn to the fact that the figures for the last quarter ended 31 March, 2019 and the corresponding quarter ended in the previous year as reported in these standalone annual financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of mthe third quarter had only been reviewed and not subjected to audit

This statement, which is the responsibility of Company's Management and approved by Board Of Directors, have been prepared on the basis of the related financial statements which is in accordance with the Indian Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (accounts) rules, 2014 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.



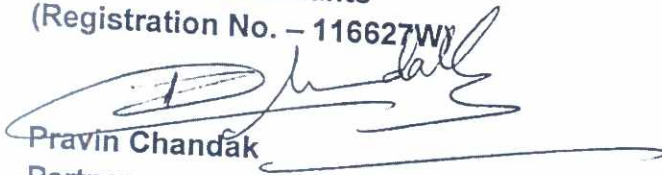
403, 4th Floor & 702/703, 7th Floor,
New Swapnalok CHS Ltd.,
Natakwala Lane, Borivali (West),
Mumbai - 400 092. Tel : 2801 6119
Email : info@pravinca.com
Website : www.pravinca.com

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us the aforesaid financial results:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosures Requirements) Regulations ,2015; and
- ii. gives a true and fair view of the net profit and other comprehensive income and other financial information for the year ended March 31,2019.

For Pravin Chandak and Associates
Chartered Accountants
(Registration No. – 116627W)


Pravin Chandak

Partner

Membership No. 049391

Mumbai

21st May, 2019

