

CFL/SEC/SE/PS/2019-20/FEB/06

February 18, 2020

To,
 Manager (Listing)
 Bombay Stock Exchange Ltd.
 Phiroze Jeejeebhoy Towers,
 Dalal Street, Mumbai-400001
Scrip Code: 508814

**Sub: Pursuant to Regulation 30—Intimation of Details
 of Wholly Owned Subsidiary of the Company**

Dear Sir

With reference to our intimation dated February 13, 2020, the details of wholly owned subsidiary of the company are as under--

S.No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	“Cosmo Speciality Chemicals Private Limited” or any other name as may be approved by the prescribed authority, at the time of incorporation
2.	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The Company is proposed to be formed as a Wholly-owned Subsidiary (WOS) Company.
3.	Industry to which the entity being acquired belongs	Manufacturing and sale of Masterbatches and Coating Chemicals
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Manufacturing and sale of Masterbatches and Coating Chemicals
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Approval is required from the Office of the Registrar of Companies, Ministry of Corporate Affairs, Government of India
6.	Indicative time period for completion of the acquisition	WOS will be incorporated within the time as per Companies Act, 2013
7.	Cost of acquisition or the price at which the shares are acquired	Equity Shares will be subscribed at face value
8.	Nature of consideration - whether cash consideration or share swap and details of the	Equity Shares will be subscribed the Company at cash consideration.

	same	
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Proposed new Company would be WOS of the Company
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not Applicable

You are requested to take the same on your records.

Thanking You

Yours faithfully

For Cosmo Films Limited


Jyoti Dixit

Company Secretary & Compliance Officer