



Algoquant Fintech

July 31, 2022

To,
Manager (Listing)
BSE Limited
Floor 25, P J Tower,
Dalal Street,
Mumbai -400001

Re: Company's Code No. 505725

Subject: Intimation of appointment of Statutory Auditor-Outcome of AGM

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange of Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the members of Algoquant Fintech Limited (formerly Hindustan Everest Tools Limited) ("the Company") at its 59th Annual General Meeting ("AGM") held on Saturday, July 30, 2022 appointed M/s OP Bagla & Co. LLP, Chartered Accountants (Firm Registration No. 000018N/N500091), as the Statutory Auditors of the Company for a period of five years commencing from the conclusion of the 59th Annual General Meeting ("AGM") till the conclusion of 64th Annual General Meeting ("AGM").

M/s SSRA & Co., Chartered Accountants completed their present term as the Statutory Auditors of the Company on conclusion of the aforesaid AGM.

Brief details, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, are given in "**Annexure A**" to this letter regarding appointment of Statutory Auditor.

Kindly take the same on record.

Thanking You,
Yours faithfully,

For Algoquant Fintech Limited
(Formerly Known as Hindustan Everest Tools Limited)

For Algoquant Fintech Limited

Ayushi Jain
Company Secretary & Compliance Officer
M.No: A66504
Encl: As above

"Annexure A"

S.No	Particulars	
1	Name	M/s OP Bagla & Co. LLP Chartered Accountants FRN:000018N/N500091
2	Reason for Change Viz., appointment,	Appointment of M/s OP Bagla & Co. LLP as new Statutory Auditor of Company. Reason: Due to completion of tenure of the previous Statutory Auditor
3	Date of Appointment/cessation (as applicable) & terms of appointment	Date of Appointment: July 30, 2022
4	Terms of Appointment	M/s O P Bagla & Co. LLP, Chartered Accountants, Delhi (ICAI FRN:000018N/N500091) have been appointed as statutory auditor of the Company, for a term of five consecutive years commencing from the conclusion of the 59 th AGM to be held on July 30, 2022, until the conclusion of the 64 th AGM of the Company to be held in the year 2027.
5	Brief profile (in case of appointment)	M/s OP Bagla & Co. LLP, Chartered Accountants, registered with the Institute of Chartered Accountants of India, vide Firm Registration No. 000018N/N500091. The firm has significant experience of more than 50 years to provide quality services in the areas of Statutory Audits, Internal Audits, System audits , Due Diligence, Indirect Taxation , Transfer pricing and corporate law.