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CIN : L15140GJ1992PLCO17024



KANEL INDUSTRIES LTD.

Date: January 07, 2022

To,
Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai-400 001.

Dear Sir/Madam,

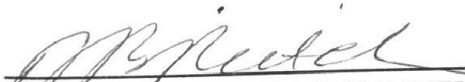
- Sub: 1) Intimation for appointment of Resolution Professional of Kanel Industries Limited, which is currently undergoing Corporate Insolvency Resolution Process (CIRP)**
- 2) Compliance/Disclosure requirements pursuant to Regulation 30(2) read with sub-clause 16(f) of Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015**

With reference to the captioned matter, this is to inform you that Mr. Prashant Bharatkumar Patel has been appointed as the Resolution Professional (RP) for Kanel Industries Limited (Corporate Debtor), in accordance with Section 22(2) of the Insolvency and Bankruptcy Code, 2016, pursuant to the approval by the Committee of Creditors (CoC) of the Corporate Debtor at their first meeting held on 07TH January, 2022.

The powers of the Board of Directors of the Corporate Debtor shall continue to remain suspended and shall be exercised by the Resolution Professional.

Please take the same on your records.

Thanking You,
FOR, KANEL INDUSTRIES LIMITED
(A company under Corporate Insolvency Resolution Process
by NCLT, Ahmedabad Bench order 3rd December, 2021)


PRASHANT BHARATBHAI PATEL
Resolution Professional
IBBI/IPA-002/IP-NO.0827/2019-2020/12627