



Surana Group

BHAGYANAGAR INDIA LIMITED

ISO 9001 - 2008 Certified Company

5th Floor, Surya Towers,
Sardar Patel Road,
Secunderabad-500 003. Telangana, India
Tel : +91 40 27845119/27841198/44665700
Fax : +91-40-27848851/27818868
Website : www.surana.com
E.mail : bil@surana.com
CIN No.: L27201TG1985PLC012449

BIL/SECT/048 /18-19

Date: 3rd November, 2018

The Secretary National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot C/1, G Block, Bandra – Kurla Complex, Bandra (E), MUMBAI – 400 023.	The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting – Reg.,
Ref: Our Letter No. BIL/SECT/045/18-19 dated 24th October, 2018

With reference to the above cited subject, the Board of Directors of the Company at their Meeting held on Saturday, 3rd November, 2018 inter-alia approved the Un-audited Financial Results of the Company for the quarter and half year ended 30th September, 2018.

Further please find enclosed herewith the un-audited financial results along with Limited Review Report for the Quarter and half year ended 30th September, 2018 taken on record by the Board of Directors.

This is for your information and records.

Thanking you,
Yours faithfully,
For **BHAGYANAGAR INDIA LIMITED**


RACHNA KEWLIYA
COMPANY SECRETARY



Encl: A/a





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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR AND QUARTER ENDED 30TH SEPTEMBER, 2018

(Rs in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	UnAudited			UnAudited		Audited
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
Income:						
Revenue from operations	14,393.54	12,898.02	10,812.43	27,291.56	21,453.03	45,639.77
Other Income	4.92	21.93	74.26	26.85	133.78	1,153.52
Total Income	14,398.46	12,919.95	10,886.69	27,318.42	21,586.81	46,793.30
Expenditure:						
Consumption of Raw Material	13,758.98	11,461.87	8,920.33	25,220.85	17,955.08	39,902.84
Changes in inventories of stock in trade	(1,044.98)	(98.45)	783.76	(1,143.43)	397.51	153.13
Excise duty	-	-	-	-	952.70	952.81
Employee benefits expense	143.57	126.44	133.72	270.01	271.65	585.38
Operating Expense	445.96	383.66	341.45	829.62	604.84	1,274.09
Finance Cost	147.37	99.60	93.89	246.97	190.71	381.51
Depreciation expense	93.39	86.92	89.06	180.31	175.50	361.25
Other expenses	617.48	617.66	328.82	1,235.13	667.13	1,503.59
Total expenses	14,161.77	12,677.70	10,691.03	26,839.47	21,215.12	45,114.58
Profit before tax and Exceptional items	236.70	242.25	195.66	478.95	371.69	1,678.71
Exceptional Items	-	-	-	-	-	-
Profit before Tax	236.70	242.25	195.66	478.95	371.69	1,678.71
Tax expenses						
Current tax	47.34	47.17	39.14	94.51	74.34	340.97
Deferred tax	-	-	-	-	-	33.01
MAT Credit	-	-	-	-	-	18.24
Profit for the period	189.35	195.08	156.52	384.43	297.35	1,286.48
Other Comprehensive Income :						
- Items that will not be reclassified in profit or loss	-	-	-	-	-	-
- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Other Comprehensive income for the period, net of tax	-	-	-	-	-	-
Total Comprehensive income for the Period	189.35	195.08	156.52	384.43	297.35	1,286.48
Paid up Equity Share Capital (Face Value of the Share Rs.2/- each)	639.90	639.90	639.90	639.90	639.90	639.90
Other Equity						10931.89
Earnings Per Share(EPS) (Not annualised)						
- Basic	0.59	0.61	0.49	1.20	0.93	4.02
- Diluted	0.59	0.61	0.49	1.20	0.93	4.02

For BHAGYANAGAR INDIA LIMITED

[Signature]
CHAIRMAN



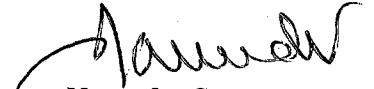
Notes:

1. The above Unaudited Standalone financial results for the Quarter and Half Year ended 30th September, 2018 were reviewed by the Audit committee and thereafter approved at the meeting of Board of Directors of the company held on 3rd November, 2018. The said financial results has been subjected to limited review by the Company Statutory Auditors. For the report and these results, visit our website www.surana.com or www.bhagyanagarindia.com.
2. The results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015 and pursuant to Regulation 33 of SEBI (Listing obligation and disclosure requirement) Regulation 2015.
3. Figures of Previous period have been regrouped/reclassified wherever necessary to make them Ind AS compliance and comparable with the figures of the current period.

For Bhagyanagar India Limited

**Place: Secunderabad
Date: 03.11.2018**




**Narender Surana
Chairman**



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Segment Publication for the Quarter and Half year ended 30th September,2018.

(Rs.in Lakhs)

Particulars	Standalone					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
1. Segment Revenue (Net Sale / Income from each Segment)						
	Unaudited					Audited
a) Copper Division	14,116.52	12,722.63	10,550.31	26,839.15	20,947.47	44,934.65
b) Renewable Energy - Wind	249.09	147.66	241.06	396.75	463.52	599.03
c) Others	27.92	27.73	21.06	55.65	42.03	106.10
Net Sales/income from operations	14,393.54	12,898.02	10,812.43	27,291.56	21,453.02	45,639.77
2. Segment Results (Profit (+) / Loss (-) before tax and interest from each Segment)						
a) Copper Division	467.23	514.10	185.82	981.33	394.85	1,300.32
b) Renewable Energy - Wind	154.87	52.46	204.63	207.33	360.85	464.24
c) Others	23.90	16.62	21.92	40.52	39.66	88.22
Total	646.00	583.18	412.37	1,229.18	795.36	1,852.78
Less: (i) Interest	147.37	99.60	93.89	246.97	190.71	381.51
(ii) Unallocable expenditure net of unallocable income	261.94	241.32	122.83	503.26	232.95	(207.43)
Total Profit before Tax	236.69	242.26	195.65	478.95	371.70	1,678.71
3. Segment Assets						
a) Copper Division	17,047.08	12,941.62	10,232.27	17,047.08	10,232.27	10,635.24
b) Renewable Energy - Wind	2,014.70	2,151.05	4,842.66	2,014.70	4,842.66	2,095.52
c) Unallocated	2,802.42	2,552.58	3,188.38	2,802.42	3,188.38	3,898.78
Total Segment Assets	21,864.20	17,645.26	18,263.31	21,864.20	18,263.31	16,629.55
4. Segment Liabilities						
a) Copper Division	6,852.77	2,915.55	3,507.88	6,852.77	3,507.88	2,124.48
b) Renewable Energy - Wind	5.82	21.36	23.27	5.82	23.27	5.79
c) Unallocated	2,263.85	2,197.10	1,836.38	2,263.85	1,836.38	1,328.60
Total Segment Liabilities	9,122.44	5,134.01	5,367.52	9,122.44	5,367.52	3,458.87
Capital Employed						
a) Copper Division	10,194.32	10,026.07	6,724.39	10,194.32	6,724.39	8,510.77
b) Renewable Energy - Wind	2,008.88	2,129.70	4,819.39	2,008.88	4,819.39	2,089.73
c) Unallocated	538.56	355.48	1,352.00	538.56	1,352.00	2,570.18
Total	12,741.76	12,511.25	12,895.79	12,741.76	12,895.79	13,170.68

For BHAGYANAGAR INDIA LIMITED


CHAIRMAN





Surana Group

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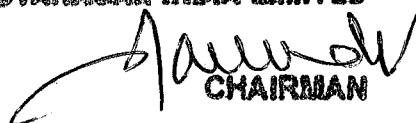
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Statement of Assets and Liabilities

(Rs in lakhs)

	Particulars	As at 30th Sept, 2018 (Un audited)	As at 31st March, 2018 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	4,881.10	4,901.58
	(b) Financial Assets		
	- Investments	1,471.50	1,471.50
	- Loans	482.71	120.28
	(c) Other non-current assets	143.43	143.43
	Sub-total- Non Current Assets	6,978.74	6,636.79
2	Current assets		
	(a) Inventories	7,909.31	3,683.55
	(b) Financial assets		
	- Trade receivables	4,063.42	3,458.88
	- Cash and cash equivalents	411.99	1,504.08
	(c) Current Tax Assets (net)	126.68	118.49
	(d) Other current assets	2,374.07	1,227.75
	Sub-total- Current Assets	14,885.47	9,992.76
	TOTAL ASSETS	21,864.21	16,629.54
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	639.90	639.90
	(b) Reserves and Surplus	11,316.33	10,931.89
	Sub-total Equity	11,956.23	11,571.79
2	Non-current liabilities		
	(a) Financial Liabilities		
	- Borrowings	785.54	1,598.89
	Sub-total- Non Current Liabilities	785.54	1,598.89
3	Current liabilities		
	(a) Financial liabilities		
	- Borrowings	5,950.94	1,807.88
	- Trade Payables	735.92	223.14
	- Other financial liabilities	2,028.53	1,287.22
	(b) Provisions	9.00	9.00
	(c) Other current liabilities	398.05	131.63
	Sub-total- Current Liabilities	9,122.44	3,458.87
	TOTAL EQUITY AND LIABILITIES	21,864.21	16,629.54

For **BHAGYANAGAR INDIA LIMITED**


CHAIRMAN





Luharuka & Associates
Chartered Accountants

Networking Member of:

Singhi & Affiliates
Kolkata, India

5-4-187/3A, 2nd Floor, Soham Mansion, M. G. Road, Ranigunj, Secunderabad - 500 003.


☎ : 2754 2635, 2754 1015 Fax: 040-2754 1015 E-mail: luharukaca@gmail.com

Limited Review Report

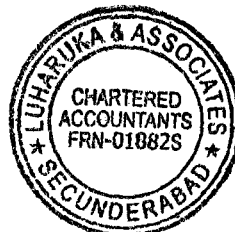
To The Board of Directors of Bhagyanagar India Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Bhagyanagar India Limited** ('the Company'), for the quarter and Half yearended September 30, 2018 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation of 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 3rd November, 2018. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or it contains any material misstatement.

For Luharuka & Associates
Chartered Accountants
Firm Registration Number: 01882S


(Rameshchand Jain)

Place: Secunderabad
Dated: 3rd November 2018



Partner
M.No. 023019

Kolkata

New Delhi

Mumbai

Chennai

Guwahati

Bengaluru