

August 12, 2023

The Manager, Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
NSE Symbol : PANACEABIO

BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
BSE Scrip Code: 531349

Sub: Disclosure under Regulation 30 read with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Re-classification from 'Promoter & Promoters' Group' category to 'Public' category of Panacea Biotec Limited ("the Company")

Dear Sir/Madam,

In continuation to our letter dated August 10, 2023, we would like to inform you that the Board of Directors of the Company ("the Board") in its meeting held on today i.e. August 12, 2023, analyzed and approved the requests received from the following shareholders who are presently part of the Promoters' Group (each referred to as "Outgoing Promoter Group Member") seeking re-classification of their respective name from "Promoters and Promoters' Group" category to "Public" category, based on confirmations received from them, in line with the provisions of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), subject to the approval of the Stock Exchanges and / or other approval, if any as may be required:

S. No.	Name of the Outgoing Promoter Group Member	No. of shares held	% of shareholding
1.	Ms. Sunanda Jain	0	-
2.	Mr. Sumit Jain	0	-
3.	Ms. Radhika Jain	0	-
4.	Mr. Abhey Kumar Jain	0	-

As required under Regulation 31A(8) of the SEBI LODR regulations, the certified true copy of the resolution passed by the Board for approving re-classification requests is enclosed as **Annexure – 1**.

We request you to kindly take information in your record and the same be treated as compliance under the applicable provisions of the SEBI LODR Regulations.

Thanking you

Sincerely yours,

for **Panacea Biotec Limited**

Vinod Goel
Group CFO and Head Legal
& Company Secretary

Encls: As above

Panacea Biotec Ltd (CIN: L33117PB1984PLC022350)

Regd. Office : Ambala Chandigarh Higway, Lalru – 140501, Punjab

Correspondence/Corporate office : B-1 Extn../G-3, Mohan Co-op. Indl. Estate, Mathura Road, New Delhi - 110 044, India

Ph.: 91-11-4167 9000, 4167 8000, Fax: 91-11-4167 9070 Email: companysec@panaceabiotec.com

Certified True Copy of the Resolution passed in the meeting of Board of Directors of Panacea Biotec Limited held on Saturday, August 12, 2023 at 11:30 A.M. at the Corporate Office at B-1 Extn./G-3 Mohan Co-operative Industrial Estate, Mathura Road, New Delhi-110044

Re-classification of members from Promoters and Promoters Group category to public category

“RESOLVED THAT pursuant to the provisions of Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (‘SEBI LODR Regulations’) and subject to the approval of the stock exchanges where the securities of the Company are listed i.e. BSE Limited (‘BSE’) and National Stock Exchange of India Limited (‘NSE’) (together referred to as ‘Stock Exchanges’), and/or such other approval, if any, as may be required in this regard, the consent of the Board be and is hereby accorded to re-classify the following person(s) which are currently forming part of the Company’s promoter group, from “Promoter and Promoter Group” category to “Public” category:

S. No.	Name of Applicants	No. of equity shares held	Percentage of total shareholding / total voting rights
1.	Mrs. Sunanda Jain	0	-
2.	Mr. Sumit Jain	0	-
3.	Mrs. Radhika Jain	0	-
4.	Mr. Abhey Kumar Jain	0	-

RESOLVED FURTHER THAT as confirmed by the Applicants in their request letter, the Board do take note of the following:

- none of the above-mentioned Applicants and persons related to them, together, hold more than ten percent of the total voting rights in the Company;
- the Applicants shall continue to comply with the conditions specified in sub clause (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of SEBI LODR Regulations have been complied with and also confirmed that at all times from the date of such reclassification, shall continue to comply with conditions mentioned Regulation 31A of SEBI (LODR) Regulations, 2015 post reclassification from “Promoter & Promoter Group” to “Public”.

RESOLVED FURTHER THAT upon receipt of the approval from the Stock Exchanges for re-classification of the aforesaid Applicants, the Company shall effect such re-classification in the Statement of Shareholding Pattern from the immediate succeeding quarter under Regulation 31 of SEBI Listing Regulations and compliance to Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and other applicable provisions.

RESOLVED FURTHER THAT Mr. Sunil Anand, Associate Director - Finance & Corporate Affairs, Mr. Vinod Goel, Group CFO and Head Legal & Company Secretary and Mr. Devender Gupta, Chief Financial Officer and Head IT of the Company be and are hereby severally authorised and empowered to do, execute and perform all or any of the following

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acts, deeds, matters and things including but not limited to making intimation/filings to stock exchange(s), seeking approvals from BSE Limited and National Stock Exchange of India Limited or any other Authority (as applicable), and to execute all other documents required to be filed in the above connection and to settle all such questions, difficulties or doubts whatsoever which may arise and amend such details and to represent before such authorities as may be.

RESOLVED FURTHER THAT if any document(s), relating to re-classification is required to be affixed with the Common Seal of the Company, it be so affixed, and it be signed in accordance with the provisions of the Articles of Association of the Company by any of the aforesaid persons.

RESOLVED FURTHER THAT a certified true copy of the resolution and / or extracts of minutes of the board meeting, duly certified by one of the Director / Company Secretary of the Company be furnished to the relevant authorities and the same are requested to act thereon.”

**Certified True Copy
for Panacea Biotec Ltd.**

Vinod Goel
Group CFO and Head Legal
& Company Secretary
Membership No. F3232

Date: 12.08.2023