



# PUNJAB CHEMICALS

AND CROP PROTECTION LTD.

CIN NO. L24231PB1975PLC047063

Regd. Office & Works

Milestone-18, Ambala-Kalka Road, Village & P.O. Bhankharpur, Derabassi, Distt SAS Nagar, Mohali (Punjab)-140201, INDIA  
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Date: 9<sup>th</sup> December, 2019

**By E-filing**

The Manager  
Department of Corporate Services  
Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, New Trading Wing,  
P.J Towers  
Dalal Street Fort  
**MUMBAI-400 001**  
Scrip Code: 506618  
Tel No.: 022-22728073

The Manager  
Listing Department  
National Stock Exchange of India  
Limited  
Exchange Plaza, Bandra Kurla  
Complex, Bandra (East)  
**MUMBAI-400 051**  
Scrip Symbol: PUNJABCHEM  
Tel No.: 022-26598235/26598458

**Sub: Compliance under Regulation 23(9) of SEBI (LODR) Regulations, 2015.**

Dear Sirs,

In terms of Regulation 23(9) of the SEBI (LODR) Regulations, 2015, we enclose disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended 30<sup>th</sup> September, 2019.

Kindly take the same on the record and inform all your constituents accordingly.

Thanking you,

Yours faithfully  
For **PUNJAB CHEMICALS AND  
CROP PROTECTION LIMITED**

**(CS RISHU CHATLEY)  
ASSISTANT COMPANY SECRETARY**

Punjab Chemicals and Crop Protection Limited

Notes to the Consolidated financial Statements for the half year ended 30th September, 2019

(All amounts in INR lakhs except for share data)

Related Party Disclosures

I. List of related parties and nature of related party relationship, where control exists: Nil

II. List of related parties and nature of relationship with whom transactions have taken place during the current / previous year

Description of Relationship	Name of the Party
Enterprises where control over the composition of Governing Body exists	Hemsil Trading & Manufacturing Private Limited Akola Chemicals Limited
Key managerial personnel	Mr. Shail Shroff (Managing Director) Mr. Avtar Singh (Whole time Director) Mr. Vipul Joshi (Chief Financial Officer) Mr. Punit K Abrol (Sr. Vice President (Finance) & Company Secretary ) Mr. Jain Prakash (Sr. Vice President (Works))
Non Executive Directors	Mr Mukesh D Patel Mr. Vijay Dilbagh Rai Mr. Sheo Prasad Singh Capt. S S Chopra (Retd.) Mrs Aruna Bhinge Mr. S.S.Tiwari
Relatives of key managerial personnel	Mrs. Shaila Shroff Mrs. Bhupinder Kaur Mr. Jaskaran Singh Ms. Sonal Tiwari

III. Transactions with related parties during the current / previous year

Nature of transactions	Relationship	For the half year ended 30 September 2019
<b>a. Loans taken, deposits received, advances received during the period</b>		
Hemsil Trading and Manufacturing Private Limited	Enterprises where control over the composition of Governing Body exists	150
<b>b. Loans repayment during the period</b>		
Hemsil Trading and Manufacturing Private Limited	Enterprises where control over the composition of Governing Body exists	2,000
<b>c. Interest expense during the period</b>		
Hemsil Trading and Manufacturing Private Limited	Enterprises where control over the composition of Governing Body exists	259
<b>d. Employee benefits paid</b>		





<b>Short term employee benefits</b>			
Mr. Shalil Shroff	Key managerial personnel		94
Mr. Avtar Singh	Key managerial personnel		73
Mr. Vipul Joshi	Key managerial personnel		46
Mr. Punit K Abrol	Key managerial personnel		39
Mr. Jain Prakash	Key managerial personnel		40
<b>e. Other benefits paid</b>			
Mr. Shalil Shroff	Key managerial personnel		
Compensation to Shri Shalil Shroff in lieu of sale of 150,000 equity shares by SBI by invoking pledge on shares. The total amount on account of Compensation and interest is Rs. 500,39,181 {Rs. 3,57,95,661 as Principal and Rs. 1,42,43,520 as interest (upto the date of actual payment)}			141
<b>f. Sale to related parties</b>			
Akola Chemicals Limited			
Sale of Phosphorous Acid Crystal Technical Grade			16
<b>Benefits to Relatives</b>			
Ms. Shaila Shroff	Relatives of key managerial personnel		4
Mr. Jaskaran Singh	Relatives of key managerial personnel		5
Ms. Sonal Tiwari	Relatives of key managerial personnel		14
<b>Executive Directors</b>			
Commission			30*
<b>Non Executive Directors</b>			
Sitting Fees			5
Commission			20*
*The Board recommended and approved commission of INR 30 to Executive Directors and INR 20 to the Non Executive Directors for the FY 2018-19 which was paid after the AGM of the current financial year held on 13th August, 2019.			

IV. *Outstanding balances as at year end*

Particulars	Relationship	
<b>Loans taken</b>		
Hemsil Trading and Manufacturing Private Limited	Enterprises where control over the composition of Governing Body exists	2785
Mr. Shalil Shroff	Key managerial personnel	2
Mr. Avtar Singh	Key managerial personnel	2
Mr. Punit K Abrol	Key managerial personnel	10
Mr. Jain Prakash	Key managerial personnel	11

